



इंडियन बैंक
Indian Bank

VISAKHAPATNAM BRANCH
30-9-3, Sarada Street, Daba Gardens, Visakhapatnam,
Visakhapatnam District-530004. Ph: 80194 96888

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

"APPENDIX - IV-A" [See proviso to rule 8 (6)]

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Symbolic Possession of which has been taken by the Authorised Officer of Indian Bank, Visakhapatnam Branch, Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on **27.08.2026**, for recovery of Rs.2,46,90,846/- (Rupees Two Crore Forty Six Lakh Ninety Thousand Eight Hundred Forty Six Only) as on 13.07.2026 for MSME OCC Loan Account 7573677966, Term Loan Account 7581493015 with further interest, costs, other charges and expenses thereon from 14.07.2026 due to the Indian Bank, Visakhapatnam Branch, Secured Creditor from 1) M/s. Devi Enterprises, Proprietor: Mrs. Kambala Sridevi, D. No.7-17-3, First Floor, Old Gajuwaka, Visakhapatnam-530026. 2) Mrs. Kambala Sridevi (Proprietor & Mortgagor), W/o Sankara Rao, Door No.4-88/9, Plot Nos. 276 & 277, Patta No.29, S. No. 24/16 & 26/8, Ward No. 57, Talarivanipalem Village, Aganampudi, Visakhapatnam-530046. 3) Mr. Kambala Pavan Kumar (Guarantor), S/o Sankara Rao, Door No.4-88/9, Plot Nos.276 & 277, Patta No. 29, S. No. 24/16 & 26/8, Ward No.57, Talarivanipalem Village, Aganampudi, Visakhapatnam-530046.

The Specific Details of the Property Intended to be Brought to Sale through E-Auction Mode are Enumerated below :

Detailed Description of the Property	Reserve Price (Rs.)	EMD (Rs.)	Date and Time of E-Auction	Encumbrance on Property
Item No.1: (Document No.4007/2002, SRO Sabbavaram): All that site measuring an extent of 264.22 Sq yards or 220.91 Sq mts bearing Plot No. 277 covered by Survey No. 26/8 of Talarivanipalem Village, Aganampudi, within the GVMC limits and Sabbavaram Sub registration sub district and bounded by the following. Boundaries: East: Plot No.276, West: Plot No.278, South: 30 feet Road, North: Gramakantam.	Rs. 4,20,32,700/- (Four Crore Twenty Lakh Thirty Two Thousand Seven Hundred only)	Rs. 42,03,270/- (Forty Two Lakh Three Thousand Two Hundred and Seventy only)	Date: 27.08.2026 Time: 10.00 AM to 04.00 PM Bid incremental Amount is Rs.50,000/-	Known to the bank NIL
Item No.2: (Document No.4006/2002, SRO Sabbavaram): All that site measuring an extent of 264.22 Sq yards or 220.91 Sq mts bearing Plot No. 276 covered by Survey No. 26/8 of Talarivanipalem Village, Aganampudi, within the GVMC limits and Sabbavaram Sub registration sub district and bounded by the following. Boundaries: East: Plot No.275, West: Plot No.277, South: 30 feet Road, North: Gramakantam.				
Item No.3: (Document No. 2023/2014, SRO Sabbavaram): All that site measuring an extent of 363.11 Sq yards or 303.606 Sq mts together with ACC shed measuring plinth area of 360 Sq ft, being part of D No. 4-88/9 and Assessment no. 10000781034, thereon, covered by Patta No. 29, being part of the survey no. 24/16 of Talarivanipalem Village within the limits of GVMC limits and Sabbavaram Sub registration sub district and bounded by the following. Boundaries: East: 30 feet Road, West: Property belongs to others, South: Property belongs to Mrs. K Sridevi bearing D No. 4-88/9 part, North: Site Sold by the vendors to others.				

There is a constructed residential building total extent of 528.44 Sq yards together with plinth area of Ground, First, Second 2886 Sq ft and Terrace 822 Sq ft (Total of 9480 Sq ft) bearing D No. 4-88/9, being Plot No. 276 & 277, covered by S No. 26/8, Talarivanipalem Village, Aganampudi, within the limits of GVMC, Sabbavaram District Visakhapatnam. **Property ID No: IDIB30580095816**

Last date and time for payment of EMD amount to participate in E-Auction is 26.08.2026 & 4.00 PM

Bidders are advised to visit the website <https://baanknet.com> of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd Helpdesk No. 8291220220, email ID:- support.baanknet@psballiance.com and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD status, please contact support.baanknet@psballiance.com. For property details and photograph of the property and auction terms and conditions please visit: <https://baanknet.com> and for clarifications related to this portal, please contact Helpdesk No.8291220220. Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with <https://baanknet.com>.

Please note that property Registration charges or Transfer charges and Statutory or Non Statutory dues, charges, Taxes, Assessment Charges, fees, etc. if any are to be borne by the successful Bidder/Purchaser of the Property.

Date: 14.07.2026, Place: Visakhapatnam

Sd/- Authorized Officer, INDIAN BANK