

Auction Sale Notice for Sale of Immovable Properties

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Specialised Asset Recovery Management Branch, Hubballi, Canara Bank, will be sold on "As is where is", "As is what is", and " Whatever there is" basis on **25/08/2026**, for recovery of the current Liability of **Rs. 1,96,30,591.13/- (Rupees One Crore Ninety Six Lakh Thirty Thousand Five Hundred Ninety One and Paise Thirteen only)** plus further interest and cost/charges from **01/08/2026** due to the Canara Bank, Specialized Asset Recovery Management Branch, Hubballi from **M/S VEERA REDDY INFRA PROJECTS AND DEVELOPER** Through Its Proprietor Mr Veera Reddy Sy no.363, Ward no 22, Talur Road, Sri Sai Nagar, Ballari 583103. **Veera Reddy S/o P Hanumanth Reddy**, VVS Building, Opp: N Stand, Survey No: 363, Ward no 22, Talur Road, Sri Sai Nagar, Ballari 583103. **Aruna Kumari** W/o Veera Reddy, Ward no.22, M V Nagar, 2nd Cross, Talur Road, Sree Sai nagar, Ballari- 583101.

Details and full description of the immovable properties:

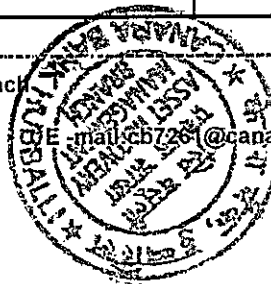
(Amount in lakhs)

Details of property	Boundary	Reserve Price	EMD
All the part and parcel of the property in the open site bearing plots number 36 formed in n.a and town planning approved layout, land bearing sy no 391/b measuring 3.80 acres, sy no 391/c measuring 2.63 acres in total 6.43 acres situated at sreedharagadde village, within the limits of sreedharagadde grama panchayath, ballari taluq and district within the registration district and sub registration district of ballari in the name of Mrs Aruna kumari with the following measurements and boundaries. Plot no 36 g.p property no. 2324/36, e khatha no 150500102205624868 Measurements East-west: 12 meters North-south 12 meteres Total measuring 144 sq meters	Boundaries East: plot no 35 West: 9 meter road North: plot no 30 South: 9 meter road	18.00	1.80
All the part and parcel of the property in the open site bearing plots numbers 63 & 65 formed in n.a and town planning approved layout, land bearing sy no 391/b measuring 3.80 acres, sy no 391/c measuring 2.63 acres in total 6.43 acres situated at sreedharagadde village, within the 3 limits of sreedharagadde grama panchayath, ballari taluq and district within the registration district and sub registration district of ballari in the name of Mrs Aruna kumari with the following measurements and boundaries.	Boundaries East: plot no 62 West: 9 meter road North : 9 meter road, South: plot no 65	37.00	3.70

Specialized Asset Recovery Management Branch
Centrum Building, 2nd Floor
Gokul Road, Hubballi- 580030

Telephone: 0836-2239457

E-mail: cb7261@canarabank.com



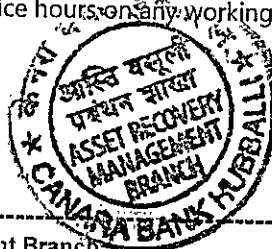


Plot no 63 g.p property no. 2324/63, e khatha no 150500102205624735 Measurements East-west: 12 meters North-south 12 meters Total measuring 144 sq meters			
Plot no 65 g.p property no. 2324/65, e khatha no 150500102205624736 Measurements East-west: 12 meters North-south 12 meters Total measuring 144 sq meters	Boundaries East: plot no 64 West: 9 meter road North : plot no 63, South: 9 meter road		
All the part and parcel of the property in the open site bearing plots numbers 99,100 & 101 formed in n.a and town planning approved layout, land bearing sy no 391/b measuring 3.80 acres, sy no 391/c measuring 2.63 acres in total 6.43 acres situated at sreedharagadde village, within the limits of sreedharagadde grama panchayath, ballari taluq and district within the registration district and sub registration district of ballari in the name of Mrs Aruna kumari with the following measurements and boundaries. Plot no 99 g.p property no. 2324/99, e khatha no 150500102205624742 Measurements East-west: 9meters North-south 15 meters Total measuring 135.00 sq meters Plot no 100 g.p property no. 2324/99, e khatha no 150500102205624743 Measurements East-west: 9meters North-south 15 meters Total measuring 135 sq meters Plot no 101 g.p property no. 2324/100, e khatha no 150500102205624839. Measurements East-west: 9meters North-south 15 meters Total measuring 135 sq meters	Boundaries East: land bearing sy no 390 West: plot no 100 North : path way and road, South: 12 meter road Boundaries East: plot no 99 West: plot no 101 North : path way and road, South: 12 meter road Boundaries East: plot no 100 West: plot no 102 North : 12 meter road, South: 12 meter road	52.20	5.30

EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of **M/s PSB Alliance Private Limited (Baanknet)** portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as-mentioned in the said challan on or before **24/08/2026 4.00 PM**. There are no known encumbrances on the property as per the knowledge of the bank. For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, Canara Bank Specialized Asset Recovery Management Branch, Hubballi, Phone No. (9491455304/ 9480696809) during office hours on any working day.

कृते केनरा बैंक (For CANARA BANK)

अधिकृत अधिकारी/Authorized Officer
आसि व. 04/08/2026
Asset Recovery Management Branch, Hubballi



Specialized Asset Recovery Management Branch
Centrum Building, 2nd Floor
Gokul Road, Hubballi- 580030

Telephone: 0836-2239457
E-mail:cb7261@canarabank.com

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 04/08/2026

1	Name and Address of the Secured Creditor	Canara Bank Specialised Asset Recovery Management Branch, Gokul Road, Hubballi - 580030.
2	Name and Address of the Borrower(s)/ Guarantor	Borrower & Guarantor: M/S VEERA REDDY INFRA PROJECTS AND DEVELOPER Through Its Proprietor Mr Veera Reddy Sy no.363, Ward no 22, Talur Road, Sri Sai Nagar, Ballari 583103. Veera Reddy S/o P Hanumanth Reddy, VVS Building, Opp: N Stand, Survey No: 363, Ward no 22, Talur Road, Sri Sai Nagar, Ballari 583103. Aruna Kumari W/o Veera Reddy, Ward no.22, M V Nagar, 2nd Cross, Talur Road, Sree Sai nagar, Ballari- 583101.
3	Total Liabilities as on 31/07/2026	Rs. 1,96,30,591.13/- (Rupees One Crore Ninety Six Lakh Thirty Thousand Five Hundred Ninety One and Paise Thirteen only) plus further interest and cost/charges from 01/08/2026
4(a)	Mode of Auction	Online Electronic Bidding
4(b)	Details of Auction service provider	M/s PSB Alliance (BAANKNET) Helpdesk Number- 8291220220 Email:support.baanknet@psballiance.com Website: https://baanknet.com/
4(c)	Date & Time of Auction	25/08/2026 Time: 11.30 am to 12.30 pm (With unlimited extension of 5 minutes duration each till the conclusion of the sale.)
4(d)	Place of Auction	Online auction
5	Reserve Price	As per the Table in the auction Notice.

6. Other terms and conditions:

- (a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://BAANKNET.com/> M/s PSB Alliance Private Limited (BAANKNET) Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- (b) The property can be inspected, with Prior Appointment with Authorised Officer, from **24/08/2026** on Banks working days within working hours.
- (c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- (d) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said Challan on or before **24/08/2026 4.00 PM**.
- (e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **24/08/2026** at 5.00 PM, to Canara Bank, Specialised Asset Recovery Management, by hand or by email (cb7261@canarabank.com)

Specialized Asset Recovery Management Branch
Centrum Building, 2nd Floor
Gokul Road, Hubballi- 580030



Telephone: 0836-2239457
Email: cb7261@canarabank.com



(i) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

(ii) Bidders Name, Contact No, Address, E Mail Id and remittance details.

(f) The intending bidders should register their names at M/s PSB Alliance Private Limited (BAANKNET) <https://BAANKNET.com/> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s PSB Alliance Private Limited (BAANKNET) Helpdesk No. 8291220220, E-mail: support.baanknet@psballiance.com

(g) EMD deposited by the unsuccessful bidder shall be refunded to them by M/s PSB Alliance Private Limited (BAANKNET) only. The EMD shall not carry any interest.

(h) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 10,000.00. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

(i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

(j) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

(k) All charges for conveyance, stamp duty/GST registration charges, taxes etc., as applicable shall be borne by the successful bidder only.

(l) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

(m) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank Specialised Asset Recovery Management Branch, Hubballi who, as a facilitating centre, shall make necessary arrangements. For further details contact, Canara Bank, Specialised Asset Recovery Management Branch, Hubballi (9491455304/9480696809(m)/) e-mail id: cb7261@canarabank.com OR The service provider BAANKNET (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email:support.baanknet@psballiance.com/support.baanknet@procure247.com)

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक/For CANARA BANK

अधिकृत अधिकारी/AUTHORIZED OFFICER
आस्ति नुस्खीय 4/08/2026 हुबल्लि
Asset Recovery Management Branch, Hubballi



Specialized Asset Recovery Management Branch
Centrum Building, 2nd Floor
Gokul Road, Hubballi- 580030

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