



Indian Overseas Bank
Ramanathapuram Branch
77B, Railway Feeder Road
Ramanathapuram – 623 535

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SALE NOTICE OF IMMOVABLE SECURED ASSETS

Issued under Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules 2002

To,

Date: 01.08.2026

Sl no	Borrower Name and address	Sl no	Borrower Name and address
1	Mrs. Kavitha Loganathan W/o Mr. S Loganathan Door No. 42, Kanthari Amman Kovil Street, Ramanathapuram – 623 501 (Borrower/ Guarantor)	2	Mr. S. Loganathan S/o Mr A Shanmuganathan Door No. 42, Kanthari Amman Kovil Street, Ramanathapuram – 623 501 (Borrower/Mortgagor/Guarantor)
3	Ms. L. Monisha D/o Mr. S. Loganathan Door No. 42, Kanthari Amman Kovil Street, Ramanathapuram – 623 501 (Borrower of RSCLR 110203473000001 account)		

Dear Sir/ Madam,

1. This has reference to recovery actions initiated against you under the provisions of the SARFAESI Act 2002.
2. Please refer to the possession notice dated **20.01.2024** issued to you regarding taking possession of the secured assets at more fully described in the schedule below and the publication of the said possession notice in The Hindu and Dinamalar newspapers on **26.01.2024** by the undersigned for the purpose of realization of the secured assets in exercise of the powers conferred on the bank as Secured Creditor under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the Rules there under.
3. You the above-named borrowers / mortgagors / guarantors have failed to pay the dues in full after issuance of demand notice dated 01.11.2023. Hence it is proposed to sell the secured assets mentioned in the Schedule below on "as is where is" and "as it is what is" condition under Sec 13(4) of the Act read with Rules 8 & 9 of the Security Interest (Enforcement) Rules, 2002.

For INDIAN OVERSEAS BANK
Regional Office, Tuticorin

[Signature]
Chief Manager
Authorised Officer



DESCRIPTION OF THE IMMOVABLE PROPERTY

All the part & parcel of Residential property to an extent of 2390 Sq.ft situated in Survey No: GRS No. 325/1058 part, 325/1057 part, TS No. 36/1, Old Ward No.4, New Ward No.16, Current Ward No.29, Door No. 42, 42/1, Kandariamman Koil Street, Northern side, Ramanathapuram Taluk & District, standing in the name of **Mr. S. Loganathan, S/o Mr. A. Shanmuganathan**

Boundary Description of the property: -

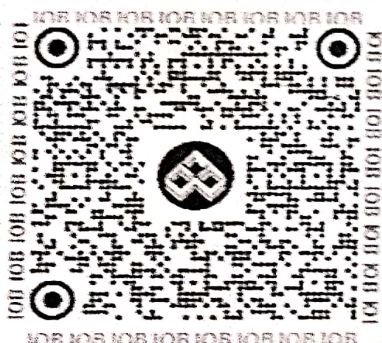
NORTH : Kollai Land of Mariyam Beevi of Keelalarai

SOUTH : East to West Kandariamman Kovil Street

EAST : Kollai land of Manickam Servai Vakaira & House of Katti

Mohamed Vakaira of Perunkulam Village

WEST : House site with building of Kamatchi Servai



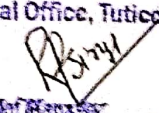
Reserve Price	Rs. 1,04,71,272.73
Date and time of e-auction	25.08.2026 between 11.00 A.M. to 04.00 P.M.
EMD	Rs. 10,47,127.27
Bid increase amount	Rs.25,000/-
Auto extension time	10 minutes each till sale is completed at the platform of URL https://baanknet.com
Known Encumbrance if any	Nil
Inspection Date & Time	From 03.08.2026 during office hours till 24.08.2026, 5PM

For detailed terms and conditions of the sale, please visit the web portal of service provider's link <https://baanknet.com> or bank's

website: <https://www.iob.in/e-Auctions.aspx>

Place: Ramanathapuram
Date: 01.08.2026

For INDIAN OVERSEAS BANK
Regional Office, Tuticorin


Authorized Officer
Indian Overseas Bank

