



**Indian Overseas Bank  
Ramavarappadu (2942) Branch**

(D. No. 5-152/1, Shubham Kalyan Mandapam, Ramaravappadu,  
Vijayawada – 521108 Mail id: [iob2942@iob.in](mailto:iob2942@iob.in) Phone: 0866 2844748)

**Public notice for E-Auction for sale of immovable properties**

Sale of immovable property/ies mortgaged to Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No. 54 of 2002) whereas, the Authorized Officer of Indian Overseas Bank has taken possession of the following property/ies pursuant to the notice issued under Section 13(2) of the Security Interest (Enforcement) Rules 2002 in the following loan account with right to sell the same on "AS IS WHERE IS", "WHATEVER THERE IS" and "AS IS WHAT IS" BASIS for realization of Bank's dues plus interest & costs as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues of is **Rs. 54,80,000/- (Rupees Fifty-Four Lakhs Eighty Thousand Only)** as on **03.08.2026 with Indian Overseas Bank, Ramavarappadu Branch, (Branch Code-2942)** by sale of the said property/ies. The sale will be done by the undersigned through e-auction platform provided at the web portal (<https://banknet.com/>)

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| Name & Address of the borrowers | <p>M/s SREEVENKATA LAKSHMI SRINIVASA WHOLESALE MARKETING (<b>Borrower</b>)</p> <p><b>Permanent Address:</b> D NO: 9-65-12/B, 2ND FLOOR, SYKAM VARI STREET, KOTHAPET, NEAR FISH MARKET, VIJAYAWADA, KRISHNA, ANDHRA PRADESH, 520001.</p> <p><b>Communication Address:</b> D NO: 9-65-12/B, 2ND FLOOR, SYKAM VARI STREET, KOTHAPET, NEAR FISH MARKET, VIJAYAWADA, KRISHNA, ANDHRA PRADESH, 520001.</p> <p><b>Office Address:</b> D NO: 9-65-12/B, 2ND FLOOR, SYKAM VARI STREET, KOTHAPET, NEAR FISH MARKET, VIJAYAWADA, KRISHNA, ANDHRA PRADESH, 520001.<br/>Mrs. MADDI RADHIKA (<b>Proprietor</b>)</p> <p><b>Permanent Address:</b> W/O- MADDI SRINIVASA KOTESWARA RAO, D NO: 9-65-12/B, 1ST FLOOR, SYKAM VARI STREET, KOTHAPET, OPP KRISHNAVENI CLOTH MARKET, NEAR FISH MARKET,</p> |
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|                                                                                                | VIJAYAWADA, KRISHNA, ANDHRA PRADESH,520001.<br><br><b>Office Address:</b> D NO: 9-65-12/B, 2ND FLOOR, SYKAM VARI STREET, KOTHAPET, NEAR FISH MARKET, VIJAYAWADA, KRISHNA, ANDHRA PRADESH,520001.                                                               |
| Name and Address of the Mortgagors/Guarantors                                                  | Mrs. JUJJURU MAHALAKSHMI,<br><b>(Guarantor &amp; Mortgagor)</b><br><b>Permanent Address:</b> W/O- KOTESWARA RAO, 6-47, GOLLAPUDI, VIJAYAWADA, KRISHNA, ANDHRA PRADESH,521225.                                                                                  |
| Name and Address of the Other Guarantors                                                       | Mr. SRINIVASA KOTESWARA RAO MADDI<br>(Guarantor)<br><b>Permanent Address:</b> S/O- VENKATA SATYANARAYANA, D NO: 9-65-12/B, 1ST FLOOR, SYKAM VARI STREET, KOTHAPET, OPP KRISHNAVENI CLOTH MARKET, NEAR FISH MARKET, VIJAYAWADA, KRISHNA, ANDHRA PRADESH,520001. |
| Date of NPA                                                                                    | 31.03.2025                                                                                                                                                                                                                                                     |
| Date of Demand Notice                                                                          | 14.05.2025                                                                                                                                                                                                                                                     |
| Dues Claimed in Demand Notice                                                                  | Rs. 4733177.07 as on 30.04.2025 with further interest and costs                                                                                                                                                                                                |
| Date of Possession Notice                                                                      | 19.08.2025                                                                                                                                                                                                                                                     |
| Dues Claimed in Possession Notice                                                              | Rs. 48,94,836.99 as on 18.08.2025 with further interest and costs                                                                                                                                                                                              |
| Outstanding dues for local Government (Property Tax, Water, Sewerage, Electricity Bills etc.,) | No known outstanding dues                                                                                                                                                                                                                                      |

#### DESCRIPTION OF THE IMMOVABLE PROPERTY

Residential house in An extent of 145.65 sq yards or 121.78 sq meters of Site and RCC Building (G+1) constructed there on along with all amenities situated in R.S. No. 550/1A, D. NO-6-46/1, Asst. No. 2800, Krishna District, Ibrahimpatnam Sub Registry, Gollapudi Grama Panchayat Area, Gollapudi standing in the name of Mrs. Jujjuru Mahalakshmi is being bounded by:

##### Item No-1, Extent 102.46 Square Yards

East: Compound wall of Karempudi Sambasivarao and item No2  
South: Joint wall of Vadlamudi Subbarao  
West: Danekula Venkateswara rao property  
North: Property of Karempudi Sankara Rao.

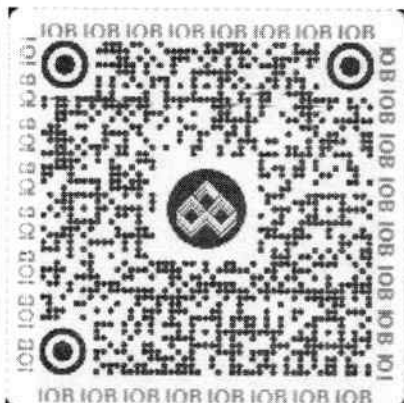
##### Item No-2, Extent 43.19 Square Yards

East : Panchayat Road  
South: Joint wall of Vadlamudi Subbarao  
West: Item No 1 of property



North: Karempudi Sambasivarao compound wall

Property is in the name of Mrs. Mrs. JUJJURU MAHALAKSHMI, W/O- KOTESWARA RAO  
- vide **registered sale deed no. 7158/2007 dated 22.12.2007 & registered sale deed no. 7155/2007 dated 22.12.2007.**



|                            |                                                     |
|----------------------------|-----------------------------------------------------|
| Reserve Price              | Rs. 62,08,000/-                                     |
| TDS*                       | Rs. 62,080/-                                        |
| Auction Reserve Price      | Rs. 62,71,000/-                                     |
| Date and Time of Auction   | 21.08.2026 between 11.00 AM to 1.00PM               |
| EMD                        | Rs. 6,27,100 /-                                     |
| Bid Increase Amount        | Rs.1,00,000/-                                       |
| Auto Extension Time        | 5 Minutes                                           |
| Inspection Date and Time   | 04.08.2026 onwards with prior appointment from Bank |
| Know Encumbrances if any** | No known encumbrances                               |

\*\* Bank's dues have priority over the Statutory Dues

For terms and conditions please visit: (E-Auction Service Provider)  
(<https://baanknet.com/>)

Date: 03.08.2026  
Place: Vijayawada



*Rupak Kumar S.*  
Authorised Officer  
Indian Overseas Bank

