

Ref: ARM-I/CR-388/2026/KK

Date: 01.08.2026

To,

1. Savithri Jewellers Pvt. Ltd
No.165, Maauli Mantralaya
Lakshmi Temple Road
Hindwadi, Belgaum.
Karnataka-590011.

2.Mrs. Deepa Vernekar
W/o Mr. Prashant Wandkar
Director, Savithri Jewellers Pvt.Ltd
At No.165, Maauli Mantralaya
Lakshmi Temple Road
Hindwadi, Belgaum
Karnataka-590011.

3.Ms. Shilpa Vernaker
D/o Mr. Suresh Vernekar
Director Savithri Jewellers Pvt.Ltd
At No. 165, Maauli Mantralaya
Lakshmi Temple Road
Hindwadi, Belgaum-590011.
Karnataka-590011.

4. Mr. Kishore Vernekar
S/o Mr. Suresh Vernekar
R/At No.165, Maauli Mantralaya
Lakshmi Temple Road
Hindwadi, Belgaum
Karnataka-590011.

5. Sri Suresh Vernekar
S/o Mr. Dattatray Vernekar
R/At No. 165, Maauli Mantralaya
Lakshmi Temple Road
Hindwadi, Belgaum
Karnataka-590011.

Dear Sir / Madam,

Sub: NOTICE UNDER SECTION 13(4) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002

As you are aware, I on behalf of Canara Bank have taken possession of the mortgaged assets described in the schedule of sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our ARM-I Branch Bangalore of Canara Bank.

The Undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, In terms of the provisions of the subject Act and Rules made there under, I am herewith sending the sale Notice being published in the NEWS paper containing the terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 15 days from the date of this notice, and reclaim the assets which has been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act / or any law in force.

कृते केनरा बैंक / For CANARA BANK

Yours faithfully,



प्राधिकृत अधिकारी / Authorized Officer
असिस्टेंट वसुली प्रबंधन शाखा-1
स्पेंसर टावर, एम.जी. रोड - 01
Asset Recovery Management Branch - I,
Spencer's Tower, M.G. Road, Bengaluru - 560 001
Encl: Sale Notice

Internal

परिसंपत्ति वसुली प्रबंधन 1 शाखा,
नं. 86, स्पेंसर टावर, एम.जी. रोड
बेंगलूरु - 560001

PHONE: 080- 25310066
e-Mail - cb2366@canarabank.com
Extn: 530, Mob: 94835 32366

ASSET RECOVERY MANAGEMENT - I Branch,
No. 86, SPENCERS TOWER, M.G. ROAD,
BANGALORE - 560001

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 01.08.2026

1. Name and Address of the Secured Creditor :	Canara Bank, ARM-1 Branch Bengaluru
2. Name and Address of the Borrower(s)/ Guarantor(s) :	1. Savithri Jewellers Pvt. Ltd No.165, MaauliMantralaya Lakshmi Teimle Road Hindwadi, Belgaum. Karnataka-590011. 2. Mrs. Deepa Vernekar W/o Mr. Prashant Wandkar Director Savithri Jewellers Pvt.Ltd At No.165, Maauli Mantralaya Lakshmi Temple Road Hindwadi, Belgaum Karnataka-590011. 3.Ms. Shilpa Vernaker D/o Mr. Suresh Vernekar Director Savithri Jewellers Pvt.Ltd At No. 165, Maauli Mantralaya Lakshmi Temple Road Hindwadi, Belgaum-590011. Karnataka-590011. 4. Mr. Kishore Vernekar S/o Mr. Suresh Vernekar R/At No.165, MaauliMantralaya Lakshmi Temple Road Hindwadi, Belgaum Karnataka-590011. 5. Sri Suresh Vernekar S/o Mr. DattatrayVernekar R/At No. 165, MaauliMantralaya Lakshmi Temple Road Hindiwadi, Belgaum Karnataka-590011.
3. Total liabilities: As on date 31.07.2026	Rs. 80,72,64,610.36 /- with further interest and cost thereon.
4. (a) Mode of Auction :	E-Auction.
(b) Details of Auction service provider	M/s PSB Alliance (https://baanknet.com/) Helpdesk Number : 8291220220 Website: https://baanknet.com/
(c) Date & Time of Auction	21.08.2026(10.00 AM TO 11.00 AM)
(d) Place of Auction	Online.
5. Reserve Price / EMD	162.00 Lakhs

Internal

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), on the same day or not later than next working day on declaring him/her as the successful bidder and the balance on or before 15th day from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again

k) FOR IMMOVABLES : For sale proceeds of Rs.50.00 lacs (Rupees Fifty Lacs only) and above, the successful bidder will have to deduct TDS at the applicable rate on the Sale proceeds and submit the original receipt of TDS Certificate to the Bank.

l) All charges for conveyance, stamp duty/GST, registration charges, tax arrears, other charges, dues etc., as applicable shall be borne by the successful bidder only.

m) The Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-Auction without assigning any reason thereof.

n) In case there are bidders who do not have access to the internet but interested in participating the e-Auction, they can approach concerned Circle office or Canara Bank ARM I Branch, No. 86, II Floor, Bangalore Metro Circle, Spencer Towers, M G Road, Bangalore- 560 001 who, as a facilitating center, shall make necessary arrangements.

o) Bidder has to make due diligence and physical verification of property with regard to title, extent, area dues, etc. No claim subsequent to submission of bid shall be entertained by the bank.

p) For further details contact Canara Bank, Asset Recovery Management Branch I, No. 86, II Floor, Bangalore Metro Circle, Spencer Towers, M G Road, Bangalore- 560 001 (Ph. No. 08025310066, 8074639331 and 9486092152) e-mail id cb2366@canarabank.com OR the service provider M/s PSB Alliance (<https://baanknet.com/>), e-mail: support.ebkray@psballiance.com, Helpdesk Number : 8291220220, Website: <https://baanknet.com>

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 01.08.2026

Place: Bangalore

कुले केनरा बैंक / For CANARA BANK

प्राधिकृत अधिकारी / Authorised Officer
असिस्टेंट वरिष्ठ प्रबंधन शाखा-1
स्पेंसर टावर, एम.जी. रोड, बेंगलूर - 01
Asset Recovery Management Branch - I,
Spencer's Tower, M.G. Road, Bengaluru - 560

Internal

परिसंपत्तिवसूलीप्रबंधन1 शाखा,
नं86, स्पेंसरटावेसीएमजीरोड
बेंगलूर - 560001

PHONE: 080- 25310066
e-Mail - cb2366@canarabank.com
Extn: 530, Mob: 94835 32366

ASSET RECOVERY MANAGEMENT - I Branch,
No. 86, SPENCERS TOWER, M.G. ROAD,
BANGALORE - 560001