

इंडियन बैंक



Indian Bank

इलाहाबाद

ALLAHABAD

IB/SAML/KOL/SALE/Shrestha/2026-27/327

Date: 28.07.2026

Branch: SAM Large, Kolkata

Phone No: 033-22311471

Notice of sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To,

M/s Hitaishi KK Manufacturing Company Private Limited (Borrower) At Hitaishi House, 1, B.K. Paul Avenue (Jorabagan), Kolkata, West Bengal-700005	Sh. Om Prakash Prahladka (Being Director/Guarantor) At Hitaishi House, 1, B.K. Paul Avenue (Jorabagan), Kolkata, West Bengal-700005
Sh. Chandra Prakash Prahladka (Being Director/Guarantor/ Mortgagor) At Hitaishi House, 1, B.K. Paul Avenue (Jorabagan), Kolkata, West Bengal-700005	Sh. Ankur Prahladka (Being Director/Guarantor) At Hitaishi House, 1, B.K. Paul Avenue (Jorabagan), Kolkata, West Bengal-700005
Smt Urmila Prahladka (Being Guarantor/ Mortgagor) At Hitaishi House, 1, B.K. Paul Avenue (Jorabagan), Kolkata, West Bengal-700005	M/s GJK Shellex (India) Private Limited (Being Guarantor/ Mortgagor) At Hitaishi House, 1, B.K. Paul Avenue (Jorabagan), Kolkata, West Bengal-700005

Sub: A/c- M/s Hitaishi KK Manufacturing Company Private Limited (A/c No- 7139522522, 702530600, 7006769344, 7139531401, 459977007, 6627540883, 6895780521) with Indian Bank (erstwhile Allahabad Bank), Stressed Assets Management Large Branch, Kolkata

M/s Hitaishi KK Manufacturing Company Private Limited availed Funded and Non-Funded Credit facility from Indian Bank (erstwhile Allahabad Bank), the repayment of which are also secured by Hypothecation of schedule mentioned assets hereinafter referred to as "The Assets". M/s Hitaishi KK Manufacturing Company Private Limited failed to pay the outstanding dues to the Bank. Therefore a Demand Notice dated 03.07.2023 was issued by the Mid Corporate Branch Mission Row Kolkata calling upon Borrower M/s Hitaishi KK Manufacturing Company Private Limited and its Director/Guarantor/Mortgagor Sh. Om Prakash Prahladka, Sh. Chandra Prakash Prahladka, Sh. Ankur Prahladka, Smt Urmila Prahladka and M/s GJK Shellex (India) Private Limited liable to the Bank to pay the amount due to the tune of Rs. 35,88,67,049.37 paise (Rupees Thirty Five Crore Eighty Eight Lacs Sixty Seven Thousand Forty Nine and Paise Thirty Seven only) as on 02.07.2023 with further interest and other charges thereon. All failed to make payment despite Demand Notice dated 03.07.2023.

As M/s Hitaishi KK Manufacturing Company Private Limited failed to make payment despite Demand Notice, the Authorised Officer took possession of the schedule mentioned asset/s on 19.10.2023 after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to affect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned/Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER/AUCTION ADOPTING THE e-AUCTION MODE.

INDIAN BANK, STRESSED ASSETS MANAGEMENT LARGE BRANCH, 1st FLOOR, 14 INDIA EXCHANGE PLACE, KOLKATA-700001
PHONE NO:033-22311471, FAX -033-22312430, e-mail ID : samlkolkata@indianbank.co.in



As per Rule 6(2) and 8(6) of The Security Interest (Enforcement) Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, **15 days** notice of intended sale is required to be given and hence we are issuing this notice.

The amount due as on 31.03.2026 is Rs. 44,10,23,362.09 (Rupees Forty-Four Crore Ten Lacs Twenty-Three Thousand Three Hundred Sixty-Two and Paise Nine only) as on 31.03.2026 with further interest, cost, other charges and expenses thereon from 31.03.2026.

Please take note that this is notice of **15 days** and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after **15 days**.

The date of sale is fixed as 20.08.2026 which would be by e-auction mode.

Inspection of the scheduled properties/ securities and related documents/up to date EC etc by the intending purchasers/bidders may be done at their expense from **30.07.2026 to 19.08.2026** between **10.00 am to 4.00 pm**.

The Reserve price and Earnest Money Deposit (EMD) 10% of the reserve price for the sale of the secured assets is fixed as mentioned in the schedule.

The Terms and conditions of e-auction is available in the website (<https://baanknet.com>).

The intending Bidders/ Purchasers are requested to register with online portal <https://baanknet.com> (PSB Alliance Pvt. Ltd.) using their mobile number and email id. Further, after completing their KYC, the intending Bidders/ Purchasers have to transfer the EMD amount in his Global EMD Wallet by **3.00 PM on 20.08.2026** i.e the e-Auction Date & before the e-auction end time in the portal. The registration and e-KYC must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website <https://baanknet.com> (PSB Alliance Pvt. Ltd.) **for depositing in bidders Global EMD Wallet**. NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted**. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/postpone/ cancel the sale without assigning any reason therefor.

The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of auction in the form of Banker's Cheque/ Demand Draft /Account Transfer and/or any other acceptable mode of money transfer. The Nodal Bank account no./IFSC Code etc. for online money transfer is as follows:

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
Ac No- 50146027457 A/c Name- Authorized Officer Indian Bank	SME Finance Branch, Kolkata IFSC- IDIB000S769

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on **"As is where is basis"**, **"As is what is basis"**, **"Whatever there is basis"** and no representations and warranties are given by the Bank relating to encumbrance, statutory liabilities etc.



If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days' prior notice.

This Notice is without prejudice to any other remedy available to the Secured Creditor and without prejudice to rights of the Secured Creditor to proceed with the proceedings presently pending before DRT/RO of DRT/DRAT/Court and proceed with the execution of order/decreed obtained/to be obtained.

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Detailed description of the Property / Asset	All Stock Kept at 1st Floor, House No. 161, Abhay Khand-1, Indirapuram, Ghaziabad-201014.
Prior Encumbrances	Best of knowledge and information of the Authorized Officer, there is no encumbrance on the property
Reserve Price	Rs. 27,20,000.00 (Rupees Twenty Seven Lac Twenty Thousand only)*
EMD Amount	Rs. 2,72,000.00 (Rupees Two Lac Seventy Two Thousand only)
Bid incremental amount	Rs. 25,000/- (Rupees Twenty Five Thousand only)
Date and time of e-auction at the Platform of e-auction Service Provider	Date:- 20.08.2026 Time:- 11.00 AM to 3.00 PM https://baanknet.com
Property ID No.	IDIB459977007A

*Sale price should be above Reserve Price and GST as applicable to be borne by Purchaser

Bidders are advised to visit the website **<https://baanknet.com>** of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd Helpdesk No. 8291220220, email ID:- support.BAANKNET@psballiance.com and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD status, please contact support.BAANKNET@psballiance.com.

For property details and photograph of the property and auction terms and conditions please visit: **<https://baanknet.com>** and for clarifications related to this portal, please contact Helpdesk No.8291220220.

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with **<https://baanknet.com>**

Place: Kolkata
Date: 28.07.2026


AUTHORIZED OFFICER