केनरा बैंक Canara Bank
भारत सरकार का उपक्रम
A Government of India Undertaking
सिंडिकेट Syndicate

ARM BRANCH MADURAI

COVERING LETTER TO SALE NOTICE

Ref.: ARM MDU 0482 SN SP THAMILARASAN 2026-2027 GK **Date: 05/08/2026**

To

Mr. Thamil Arasan SP,
S/o Mr. Subbaiah,
No.2/2835, Pavalam Street,
Navarathina Nagar, Karaikudi,
Pin: 630002, Mob : 919524969695.

Mr. Thamil Arasan SP,
S/o Mr. Subbaiah,
S.No.547/16(New) & 47/3(Old)
Ilanguntram Village,
T Nagani Panchayat, Thiruvadanai TK,
Ramanathapuram Dist.Pin-623407

Mrs. Ahila T,
W/o Mr. Thamil Arasan SP,
No.2/2835, Pavalam Street,
Navarathina Nagar, Karaikudi,
Pin: 630002, Mob : 919524969695.

Mrs. Ahila T,
W/o Mr. Thamil Arasan SP,
S.No.547/16(New) & 47/3(Old)
Ilanguntram Village,
T Nagani Panchayat, Thiruvadanai TK,
Ramanathapuram Dist.Pin-623407

Dear Sir / Madam,

Sub.: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

****

As you are aware, I, on behalf of **Canara Bank, ARM Branch Madurai** have taken constructive possession of the assets described in Schedule-A of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Canara Bank, ARM Branch, Madurai**.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

केनरा बैंक CANARA BANK ARM BRANCH MADURAI-625 001

केनरा बैंक Canara Bank

भारत सरकार का उपक्रम

A Government of India Undertaking

सिंडिकेट Syndicate

ARM BRANCH MADURAI

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the **Authorised Officer of ARM Branch Madurai of the Canara Bank**, will be sold on "As is where is", "As is what is" and " Whatever there is" on **29/08/2026** for recovery of **Rs.38,05,266.36 (Rupees Thirty Eight Lakh Five Thousand Two Hundred Sixty Six and Paise Thirty Six Only)** as on **31/07/2026** with further interest from **01/08/2026** +cost due to the ARM Branch, Madurai of Canara Bank from **Mr.Thamilarasan SP and Mrs.Ahila T.**

The Reserve price for Property will be **Rs.11,16,000/-** (Rupees Eleven Lakh Sixteen Thousand Only).

The Earnest money deposit for Property will be **Rs.1,11,600/-** (Rupees One Lakh Eleven Thousand Six Hundred Only).

The Earnest Money Deposit shall be deposited on or before 4.00 p.m. of **28/08/2026.**

1.	Name and Address of the Secured Creditor	Canara Bank, ARM Branch, Circle Office, Velapandian Tower,Second Floor, Near Mattuthavani, Madurai - 625 005.
2.	Name and Address of the Borrower & Guarantor	**Mr. Thamil Arasan SP, S/o Mr. Subbaiah, No.2/2835, Pavalam Street, Navarathina Nagar, Karaikudi, Pin: 630002, Mob : 919524969695.** **Mr. Thamil Arasan SP, S/o Mr. Subbaiah, S.No.547/16(New) & 47/3(Old) Ilanguntram Village, T Nagani Panchayat, Thiruvadanai TK, Ramanathapuram Dist.Pin-623407** **Mrs. Ahila T, W/o Mr. Thamil Arasan SP, No.2/2835, Pavalam Street, Navarathina Nagar, Karaikudi,**

11	**Other terms and conditions :**
a)	The property/ies will be sold in "As is where is", "As is what is", and "Whatever there is" "Without Recourse" condition, including encumbrances, if any, mentioned in above table at S. No 9 &10. For details of encumbrance and litigation, contact the undersigned authorised office before deposit of the Earnest Money Deposit (EMD) referred to in 11 (e) below. After deposit of EMD, if bidder has participated in the auction, subsequent claim/request regarding cancelation of auction and refund of bid amount shall not be entertained.
b)	The property/ies will be sold above the Reserve Price
c)	The property can be inspected on or before **28/08/2026 between 10:00 am and 4:00pm**
d)	Prospective bidders are advised to visit website https://baanknet.com/ and register yourself on the e-auction platform and further ensure having valid KYC documents like operative PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details **7046612345/6354910172/8291220220/9892219848/8160205051**, Email: **support.BAANKNET@psballiance.com**.
e)	The intending bidders shall deposit Earnest Money Deposit (EMD) for Property will be **Rs. 1,11,600/- (Rupees One Lakh Eleven Thousand Six Hundred Only),** for being of 10% of the Reserve Price in E-Wallet of **M/s PSB Alliance Private Limited (BAANKNET)** portal directly (online) or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before **28/08/2026 at 4:00 PM.**
f)	Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs. 25,000/- (Incremental amount/price)** mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
g)	The incremental amount/price during the time of each extension shall be **Rs. 25,000/-** (incremental price) and time shall be extended to 5 minutes when valid bid received in last minutes.
h)	Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
i)	The successful bidder shall deposit **25%** of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance **75%** amount of sale price to be deposited **within 15 days from the date of confirmation of sale** by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
j)	No additions/deletions/amendment of names of the bidders shall be permitted after acceptance of the bid. The name of the Bidder(s) submitted at the time of registration shall only be considered for this purpose.