

CHENNAI KASTURBA NAGAR (0942)
36, 1ST CROSS KASTURBANAGAR, ADYAR, CHENNAI - 600020
Mob: 9444220942/9498346053 E-mail: cb0942@canarabank.com

Ref: SALE NOTICE /E-AUCTIONS/MET LABS/26-27

Date: 31-07-2026

To

M/s Met Lab Equipment Prop : Mr.A Nelson Peter No1 1126 Pandian Street Medavakkam Main road Vellakal Chennai - 600020	Mr. A Nelson Peter New No. 15 Old No 8 1 st cross street , Kasturbai Nagar Adyar Chennai - 600020	Mrs. N Jayanthi w/o Mr. A Nelson Peter New No. 15 Old No 8 1 st cross street , Kasturbai Nagar Adyar Chennai - 600020 Mob : 919940570007
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Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, the Authorized Officer, Canara Bank, had taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Chennai Kasturba Nagar branch of Canara Bank. The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 15 days from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,


AUTHORISED OFFICER अधिकृत अधिकारी
CANARA BANK Authorised Officer
ENCLOSURE - SALE NOTICE
CANARA BANK
Regional Office,
Chennai South

Internal



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SALE NOTICE

Ref: SALE NOTICE /E-AUCTIONS/MET LABS/26-27

Date: 31-07-2026

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers that the below described immovable property mortgaged / charged to the Secured Creditor, the Possession of which has been taken by the Authorized Officer of Chennai Kasturba Nagar Branch of the Canara Bank, will be sold on **"As is where is", "As is what is", and "Whatever there is"** on **25-08-2026 (Time 11.00 a.m. to 12.00 p.m.)** for recovery of **Rs. 97,42,726.75 (Rupees Ninety Seven lakhs Forty two Thousand seven Hundred Twenty Six and Seventy five paise only)** due as on **07-07-2026** to the Chennai Kasturba Nagar Branch of Canara Bank from

M/s Met Lab Equipment Prop : Mr.A Nelson Peter No1 1126 Pandian Street Medavakkam Main road Vellakal Chennai - 600020	Mr. A Nelson Peter New No. 15 Old No 8 1 st cross street , Kasturbai Nagar Adyar Chennai - 600020	Mrs. N Jayanthi w/o Mr. A Nelson Peter New No. 15 Old No 8 1 st cross street , Kasturbai Nagar Adyar Chennai - 600020 Mob : 919940570007
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DETAILS OF PROPERTY:

SCHEDULE - I

All that piece and parcel of lands bearing Plot Nos 71 & 72, measuring an extent of 2400 square feet comprised in Survey Nos 61/12 and 61/11 and as per Patta S.No 61/11C2 & 61/17 in Mamalla Shore Farms Phase II Mahabalipuram situated at Mahabalipuram Village, Thirukazhukundram Taluk, Kancheepuram District Bounded on the

North By :- Plot No 70

South By :- Plot No 73

East By :- 24 Feet Road

West By :- Plot No 35 and 36

The above property is situated within the Registration District of Chengalput and Registration Sub District of Thirukazhukundram

The reserve price will be **Rs. 25,00,000/-** (Rupees Twenty Five lakhs Only) and the earnest money deposit will be **Rs. 2,50,000/-** (Rupees Two Lakhs Fifty Thousand Only). The Earnest Money Deposit shall be deposited on or before **24-08-2026** till 04:00 p.m.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website

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(<http://www.canarabank.com>) or may contact **Chief Manager, Canara Bank, Chennai Kasturba Nagar Branch** (Ph. No.: **9444220942 / 9498346053**) during office hours on any working day.

Portal of E-Auction: <https://baanknet.com>

Date: **31-07-2026**

Place: Chennai

K. Jeyaram
AUTHORISED OFFICER
CANARA BANK
Regional Office,
Chennai South

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 31-07-2026

1. Name and Address of the Secured Creditor	CHENNAI KASTURBA NAGAR (0942) 36, 1 ST CROSS KASTURBANAGAR, ADYAR, CHENNAI - 600020 Mob: 9444220942/9498346053 E-mail: cb0942@canarabank.com				
2. Name and Address of the Borrower:	<table border="1" style="width: 100%;"> <tr> <td style="width: 33%;">M/s Met Lab Equipment Prop : Mr.A Nelson Peter No1 1126 Pandian Street Medavakkam Main road Vellakal Chennai - 600020</td><td style="width: 33%;">Mr. A Nelson Peter New No. 15 Old No 8 1st cross street , Kasturbai Nagar Adyar Chennai - 600020</td><td style="width: 33%;">Mrs. N Jayanthi w/o Mr. A Nelson Peter New No. 15 Old No 8 1st cross street , Kasturbai Nagar Adyar Chennai - 600020 Mob : 919940570007</td></tr> </table>		M/s Met Lab Equipment Prop : Mr.A Nelson Peter No1 1126 Pandian Street Medavakkam Main road Vellakal Chennai - 600020	Mr. A Nelson Peter New No. 15 Old No 8 1 st cross street , Kasturbai Nagar Adyar Chennai - 600020	Mrs. N Jayanthi w/o Mr. A Nelson Peter New No. 15 Old No 8 1 st cross street , Kasturbai Nagar Adyar Chennai - 600020 Mob : 919940570007
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3. Total liabilities as on 07-07-2026	Rs. 97,42,726.75 (Rupees Ninety Seven lakhs Forty two Thousand seven Hundred Twenty Six and Seventy five paise only) with further interest and other incidental charges thereto incurred by the Bank.				
4. (a) Mode of Auction	Online Auction (E-Auction)				
(b) Details of Auction service provider	Baanknet M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/ 6354910172/ 8291220220/ 9892219848/8160205051, Email: support.baanknet@psballiance.com/ support.baanknet@procure247.com).				
(c) Date & Time of Auction	25-08-2026 (Time 11.00 a.m. to 12.00 p.m.)				
(d) Portal of E-Auction	https://www.baanknet.com				
5. Reserve Price	Rs. 25,00,000/- (Rupees Twenty Five Lakhs Only)				

OTHER TERMS AND CONDITIONS

- Auction/bidding shall be only through "Online Electronic Bidding" through the website **<https://baanknet.com>**. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorised Officer, on **14-08-2026** between 11.00 a.m. to 1.00 p.m.

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- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (Baanknet) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before **24-08-2026** till 4:00 PM.
- e) Intending bidders if applicable shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s Baanknet (PSB Alliance Pvt. Ltd), (Contact No.7046612345/ 6354910172/ 8291220220/ 9892219848/ 8160205051, Email: support.baanknet@psballiance.com / support.baanknet@procure247.com).
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **24-08-2026** till 05:00 p.m., to Canara Bank, Chennai Kasturba Nagar Branch, by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name. Contact No. Address, E Mail Id.
 - iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://baanknet.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No.7046612345/ 6354910172/ 8291220220/ 9892219848/ 8160205051, Email: support.baanknet@psballiance.com / support.baanknet@procure247.com).
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. **The EMD shall not carry any interest.**
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 25,000/- for the property. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit **25%** of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15** days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be **forfeited** by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

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- k) For sale proceeds of Rs. 50 (Rupees Fifty) lakhs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank, Kasturba Nagar Branch who, as a facilitating center, shall make necessary arrangements.

For further details contact, Canara Bank, CHENNAI KASTURBA NAGAR BRANCH (Ph.: 9444220942 / 9498346053) E-mail: cb0942@canarabank.com or M/s Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No.7046612345/ 6354910172/ 8291220220/ 9892219848/ 8160205051, Email: support.baanknet@psballiance.com / support.baanknet@procure247.com).

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Chennai
Date: 31-07-2026


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