



Indian Overseas Bank
KABISURYANAGAR BRANCH(2609)
Main Road,Kabisuryanagar,Near TPSODL JE Office
Dist-Ganjam,Pin-761104
06810-270007; 8825952609
e-mail : iob2609@iob.bank.in

Date: 05.08.2026

SALE NOTICE OF IMMOVABLE SECURED ASSETS

Issued under Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules 2002

To

1. [Borrower] PRAMOD KUMAR SENAPATI S/O- DEBRAJ SENAPATI, AT- SIALIA PO- KABISURYANAGAR, GANJAM-761104	2. [Mortgagor] KESHARI SENAPATI W/O DEBARAJ SENAPATI AT-SIALIA PO-KABISURYANAGAR, GANJAM-761104
---	--

Sir/ Madam,

1. This has reference to recovery actions initiated against you under the provisions of the SARFAESI Act 2002.
2. Please refer to the **possession notice dated 22.08.2018 issued** to you regarding taking possession of the secured assets at morefully described in the schedule below and the **publication of the said possession notice in Prameya and Bussiness Standard newspaper on** by the Authorized officer for the purpose of realization of the secured assets in exercise of the powers conferred on the bank as Secured Creditor under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 and the Rules there under.
3. You the above named borrowers / mortgagors/ guarantors have failed to **pay the dues of Rs.399999.18 in full as mentioned in demand notice dated 18.05.2018 .**
4. **After issuance of demand you the** above named borrowers / mortgagors/ guarantors have paid Rs Nil . **Hence, the dues in the loan account as on 27.07.2026 is Rs.8,21,261/- (Eight Lakhs Twenty One thousand Two hundred Sixty One only)** along with further interest at contractual rates and rests, besides costs / charges incurred till the date of repayment in full.
5. Hence it is proposed to sell the secured assets mentioned in the Schedule below on "as is where is" and "as it is what is" **WHATEVER THERE IS** "condition under Sec 13(4) of the Act read with Rules 8 & 9 of the Security Interest (Enforcement) Rules, 2002.
6. **We hereby give you notice of 15 days** that the below mentioned secured assets shall be **sold by the undersigned on 24.08.2026 between 11.00 AM & 3.00 PM with auto extension of 10 minutes** through e-auction [BAANKNET.COM](https://baanknet.com/) (URL:<https://baanknet.com/>)

7. A copy of the E-auction notice inviting offers for e-auction setting out the terms & conditions of sale such as particulars of the secured asset, the dues of the Bank, reserve price, earnest money deposit, date and time fixed for inspection, last date for submission of offers and date, time of sale etc is enclosed for your ready information. Please also be advised that the said sale notice will also be published in local dailies shortly.

DESCRIPTION OF THE IMMOVABLE PROPERTY: All that part and parcel of land and residential building situated over plot No-2255 of khata no:591 measuring of area :Ac.0.018dec,under Sialia Mouza (Kabisuryanagar)within the limits Kabisuryanagar Tahasil of Dist: Ganjam standing in the name of Smt. Keshari Senapati, W/o-Debraj Senapati, bounded by North: Self back side, south: Main Road,East: House of Kunti Senapati, West :House of Kama Mohanty .

8. For detailed terms and conditions of the sale, please refer to the link provided in Indian Overseas Bank, Secured Creditor's website i.e. auction [BAANKNET.COM \(URL:https://baanknet.com/\)](https://baanknet.com/)

Yours Faithfully
For INDIAN OVERSEAS BANK

MR Pradh

Authorised officer
(Under SARFAESI Act)
Regional Office, Bhubaneswar

- Encl: 1. E-auction notice containing terms and conditions
2. Proposed paper publication of E-auction notice



Indian Overseas Bank
KABISURYANAGAR BRANCH(2609)
Main Road,Kabisuryanagar,Near TPSODL JE Office
Dist-Ganjam,Pin-761104
06810-270007; 8825952609
e-mail : iob2609@iob.bank.in

Date: 05.08.2026

E-AUCTION SALE NOTICE

SALE OF IMMOVABLE PROPERTY MORTGAGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002

Whereas Mr Promod Kumar Senapati ha borrowed money from Indian Overseas Bank against the mortgage of the immovable properties more fully described in the schedule hereunder and on upon classification of the account as NPA, the Bank has **issued a demand notice under Section 13(2) of the SARFAESI Act, 2002 (Act) on 18.05.2018** calling upon the borrowers **Mr Promod Kumar Senapati** ,to pay the amount **due to the bank being Rs.399999.18(Rupees Three Lakhs Ninety Nine Thousand Nine Hundred Ninety Nine and Eighteen Paise only)** as on payable together with further interest at contractual rates and rests along with costs, charges etc. till date of repayment within 60 days from the date of receipt of the said notice.

Whereas the borrowers & guarantors having failed to pay the amount dues in full to the Bank as called for in the said demand notice, the **Bank has taken constructive possession of the secured assets more fully described in the schedule hereunder on 22.08.2018** under Section 13 (4) of the Act with the right to sell the same in "As is where is"and "As is what is" basis under Section13(4) of the Act read with Rules 8 &9 of the Security interest (Enforcement) Rules, 2002 for realization of Bank"s dues. **The dues to the bank as on the date of taking possession was intimated as Rs.4,15,320.18(Rupees Four Lakhs Fifteen Thousand Three Hundred Twenty and Eighteen Paise only) as on 22.08.2018** payable together with further interest at contractual rates and rests along with costs, charges etc till date of repayment, after reckoning repayments, if any, since the date mentioned in the demand notice.

The dues in the loan account as on 27.07.2026 is Rs.8,21,261/- (Eight Lakhs Twenty One thousand Two hundred Sixty One only)

The undersigned in exercise of the powers conferred under Sec 13(4) of the said act proposes to realize the Bank's dues by sale of the under mentioned properties.

SCHEDULE OF PROPERTY(IES):

All that part and parcel of land and residential building situated over plot No-2255 of khata no:591 measuring of area :Ac.0.018dec,under Sialia Mouza(Kabisuryanagar)within the limits Kabisuryanagar Tahasil of Dist:Ganjam standing in the name of Smt. Keshari Senapati, W/o-Debraj Senapati, bounded by North: Self back side, south: Main Road,East: House of Kunti Senapati, West :House of Kama Mohanty .

Date and time of e-auction:	24.08.2026 11 A.M. and 03.00 P.M with auto extension of 10 minutes each till sale is completed.
Reserve Price:	Rs.7,00,000/-
Earnest Money Deposit:	Rs.70,000/-
EMD Remittance	Deposit through EFT/NEFT/RTGS Transfer in favour of "Authorised Officer IOB" to the credit of Current Account No 26090113035001 with Indian Overseas Bank, Kabisuryanagar Branch.
Branch Code:	2609
IFSC Code	IOBA0002609
Bid Multiplier	Rs.20,000/- (Rupees Twenty Thousand only)
Inspection of property	With prior appointment on any bank working day from 14.08.2026 to 21.08.2026. Between 11:00 A.M. to 3.00 P.M.
Submission of online application for bid with EMD starts	14.08.2026 Onwards
Last date for submission of online application for BID with EMD	21.08.2026 up to 4.00 P.M.
Known Encumbrance if any	Not known
*Outstanding dues of Local Self Government(Property Tax, Water sewerage, Electricity Bills etc)	Not known (Bidders are advised to ascertain the Statutory liabilities. Statutory liability, if any, shall be borne by the purchaser and the Bank assumes no responsibility in this regard.)
This publication is also a 15 days notice to the Borrower/s/ Mortgagor/s/Guarantor/s of the above loans under Rule 8(6) of SARFAESI act 2002 about holding of the e-auction sale by inviting tenders from the PUBLIC in General. For sale of secured assets for terms and conditions please visit our web portal www.iob.in and auction BAANKNET.COM (URL:https://baanknet.com/)	

*Bank's dues have priority over the Statutory dues.

This may also be treated as a Notice under Rule 8(6)/Rule 9(1) of Security Interest (Enforcement) Rules, 2002 to the borrower/s and guarantor/s of the said loan about holding of e-auction on the above mentioned date.

Terms and Conditions

1. The property(ies) will be sold by e-auction through the Bank's approved service provider auction BAANKNET.COM (URL:<https://baanknet.com/>) under the supervision of the Authorized Officer of the bank. E-auction bid document containing online e-auction bid form, declaration, general terms and conditions of online auction sale are available in auction BAANKNET.COM (URL:<https://baanknet.com/>)
2. Intending bidders shall hold a valid digital signature certificate and email address and should register their name / account by login to the website of the aforesaid service provider. They will be provided with user id and password by the aforesaid service provider which should be used in the e-auction proceedings.

3. The intending Bidders /Purchasers are requested to register on portal [BAANKNET.COM \(URL:https://baanknet.com/\)](https://baanknet.com/) using their mobile number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders /Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet account by **21.08.2026 before 04.00 PM**.
4. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online through NEFT/RTGS mode (**After generation of Challan from [BAANKNET.COM \(URL:https://baanknet.com/\)](https://baanknet.com/) which will provide account details**) in bidders Global EMD Wallet account. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. Bids without EMD shall be rejected summarily. The Earnest Money Deposited shall not bear any interest. The amount of EMD paid by the successful bidder shall be adjusted towards the sale price. Bidder's Global Wallet should have sufficient balance ($\geq$ EMD amount) at the time of bidding.
5. Bids in the prescribed formats shall be submitted "online" through the portal [BAANKNET.COM \(URL:https://baanknet.com/\)](https://baanknet.com/) along with the EMD & scanned copy of KYC documents including photo, PAN Card & address proof to the service provider and the Authorised Officer before 4 PM hours on **21.08.2026**.
6. The EMD and other deposits shall be remitted through EFT / NEFT / RTGS to the Bank account as specified above and the amount of EMD paid by the interested bidder shall carry no interest. The amount of EMD paid by the successful bidder shall be adjusted towards the sale price.
7. Online auction sale will start automatically on **24.08.2026** and at the time as mentioned above. Auction / bidding will initially be for a period of **4 hours (from 11 AM to 3 PM)** with auto **extension time of 10 Minutes** each till the sale is concluded.
8. The property shall be sold to the successful bidder. The successful bidder (purchaser) as declared by the Authorized Officer shall deposit 25% of the sale price (inclusive of the EMD) immediately on the same day and not later than the next working day. The balance amount of sale price shall be paid within 15 days from the date of confirmation of auction sale. Failure to remit the entire amount of sale price within the stipulated period will result in forfeiture of deposit of 25% of the bid price to the secured creditor and forfeiture of all claims over the property by the purchaser and the property will be resold.
9. The sale certificate will be issued in the name of the purchaser only, after payment of the entire sale price amount and other taxes/charges, if any.
10. The purchaser shall bear the charges/ fee payable for conveyance such as registration fee, stamp duty, etc., as applicable as per law.
11. The Authorized Officer has the absolute right to accept or reject any bid or postpone or cancel the sale, as the case may be without assigning any reason whatsoever.
12. The property is **being sold on "as is where is" and "as is what is" basis , " WHATEVER THERE IS "**. The Bank has disclosed only the known encumbrances, statutory liabilities, if any, as above and it is for the purchaser to make their own independent enquiries at their own costs before participating in the auction.
13. As regards the statutory dues stated above, Bank dues will have priority over statutory dues. Without prejudice to the above, statutory liability, if any, shall be borne by the purchaser and the Bank assumes no responsibility in this regard.
14. Sale is subject to confirmation by the secured creditor. EMD of unsuccessful bidders will be returned through EFT / NEFT / RTGS to the bank account details provided by them in the bid form and intimated via their e-mail id.

15. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation by the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights/ dues
16. In compliance with Section 194 IA of the Income Tax Act, 1961 income tax @ 1 % on the Reserve Price shall be deducted and paid under the PAN of the Purchaser. Since the Tax has been calculated only on the Reserve Price, the bidder shall bear the 1 % income tax on the bid multiplier amount and the bank shall not take any responsibility for the same. (*In case of any sale/transfer of immovable property of Rupees Fifty lakhs and above, the transferee has to pay an amount equal to 1 % of the consideration as Income Tax.
17. As per the recently enacted amendment of IT Act 1961, under Sec 194-O w.e.f 01.10.2020 1% TDS is payable by e-commerce participants. Here [BAANKNET.COM](https://baanknet.com/) qualifies as an e-commerce operator and those availing the services have been defined as e-commerce participants. Hence participants/bidder has to pay 1% as TDS under Section 194-O of IT Act 1961 on Total Bid amount.
18. The intending bidders are advised to read the sale notice, terms and conditions of e-auction, help manual on operational part of e-auction and follow them strictly. In case of any difficulty or assistant is required before or during e-auction process, the bidder may contact authorized representative of e-auction service provider [BAANKNET.COM \(URL:https://baanknet.com/\)](https://baanknet.com/) details of which are available on the e-Auction portal.
19. Once the e-Auction is closed, successful bidder shall be informed by the above referred service provider through SMS/e-mail in the mobile number/e-mail registered with the service provider. However, the sale is subject to confirmation by the secured creditor.
20. For further details regarding inspection of property / e-auction, the intending bidders may contact the Branch Manager, **Indian Overseas Bank, Kabisuryanagar Branch during office hours**, or the Bank's approved service provider Platform auction [BAANKNET.COM \(URL:https://baanknet.com/\)](https://baanknet.com/) for e-auction will be provided by PSB , ALLIANCE PRIVATE LIMITED, UNIT -1, 3RD FLOOR, VIOS COMMERCIAL TOWER, NEAR WADALA TRUCK TERMINAL, WADALA EAST, MUMBAI-400037, [EMAIL-support.baanknet@psballiance.com](mailto:support.baanknet@psballiance.com), contact no-9437819603, **Authorised Officer of Kabisuryanagar branch-9346534350, Berhampur , , mail Id- iob2609@iob.bank.in** during office hours. The intending Bidders /Purchasers are required to participate in the e-auction process at e-auction Service Provider's website [BAANKNET.COM \(URL:https://baanknet.com/\)](https://baanknet.com/).

PLACE: Kabisuryanagar
DATE: 05.08.2026

 **कृते इण्डियन ओवरसीज बैंक**
For INDIAN OVERSEAS BANK
M. R. Naidu
Authorised Officer
(Under SARFAESI Act)
Regional Office, Berhampur



Indian Overseas Bank
KABISURYANAGAR BRANCH(2609)
Main Road,Kabisuryanagar,Near TPSODL JE Office
Dist-Ganjam,Pin-761104
06810-270007; 8825952609
e-mail : iob2609@iob.bank.in

**PUBLIC NOTICE FOR E-AUCTION SALE OF IMMOVABLE PROPERTIES
UNDER SARFAESI ACT 2002**

Sale of immovable property /ies mortgaged to Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No.54 of 2002)

whereas, the Authorized Officer of **Indian Overseas Bank** has taken possession of the following property/ies pursuant to the notice issued under Section 13(2) of the Security Interest (Enforcement) Rules 2002 in the following loan account with right to sell the same on "**AS IS WHERE IS BASIS**" and "**AS IS WHAT IS BASIS**" "**WHATEVER THERE IS**" for realization of Bank's dues plus interest & costs as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said property/ies. The sale will be done by the undersigned through e-auction platform provided at the Web Portal [BAANKNET.COM \(URL:https://baanknet.com/\)](https://baanknet.com/)

1. [Borrower] PRAMOD KUMAR SENAPATI S/O- DEBRAJ SENAPATI, AT- SIALIA PO- KABISURYANAGAR, GANJAM-761104	2. [Mortgagor] KESHARI SENAPATI W/O DEBARAJ SENAPATI AT-SIALIA PO-KABISURYANAGAR, GANJAM-761104
---	--

Date of NPA:	30.06.2017
Date of Demand notice:	18.05.2018 (Paper publication of demand notice was made on newspaper)
Dues claimed in Demand Notice:	Rs.399999.18
Date of possession notice:	22.08.2018
Dues claimed in Possession Notice:	Rs.4] 5320.18(Rupees Four Lakhs fifteen thousand three hundred twenty and paise eighteen only) as on 22.08.2018
DESCRIPTION OF THE IMMOVABLE PROPERTY	All that part and parcel of land and residential building situated over plot No-2255 of khata no:591 measuring of area :Ac.0.018dec,under Sialia Mouza(Kabisuryanagar)within the limits Kabisuryanagar Tahasil of Dist:Ganjam standing in the name of Smt. Keshari Senapati, W/o-Debraj Senapati, bounded by North: Self back side, south: Main Road,East: House of Kunti Senapati, West :House of Kama Mohanty .

Date and time of e-auction:	24.08.2026 11 A.M. and 03.00 P.M with auto extension of 10 minutes each till sale is completed.
Reserve Price:	Rs.7,00,000/-
Earnest Money Deposit:	Rs.70,000/-
EMD Remittance	Deposit through EFT/NEFT/RTGS Transfer in favour of "Authorised Officer IOB" to the credit of Current Account No 26090113035001 with Indian Overseas Bank, Kabisuryanagr Branch.
Branch Code:	2609
IFSC Code	IOBA0002609
Bid Multiplier	Rs.20,000/- (Rupees Twenty Thousand only)
Inspection of property	With prior appointment on any bank working day from 14.08.2026 to 21.08.2026. Between 11:00 A.M. to 3.00 P.M.
Submission of online application for bid with EMD starts	14.08.2026 Onwards
Last date for submission of online application for BID with EMD	21.08.2026 up to 4.00 P.M.
Known Encumbrance if any	Not known
*Outstanding dues of Local Self Government(Property Tax, Water sewerage, Electricity Bills etc)	Not known (Bidders are advised to ascertain the Statutory liabilities. Statutory liability, if any, shall be borne by the purchaser and the Bank assumes no responsibility in this regard.)
This publication is also a 15 day's notice to the Borrower/s/ Mortgagor/s/Guarantor/s of the above loans under Rule 8(6) of SARFAESI act 2002 about holding of the e-auction sale by inviting tenders from the PUBLIC in General. For sale of secured assets for detailed terms and conditions please visit our web portal www.iob.in and BAANKNET.COM (URL:https://baanknet.com/)	

Place: Kabisuryanagar

Date: 05.08.2026

 कृते इण्डियन ओवरसीज बैंक
For INDIAN OVERSEAS BANK


Authorised Officer
(Under SARFAESI Act)
Indian Overseas Bank