MEMORANDUM FOR THE DEPUTY GENERAL MANAGER(B&O), AO HALDWANI

Date : 22.07.2026

BRANCH: KHATIMA (04682)

PROPOSAL: **Approval for Reserve Price for sale of assets of Shri Bahadur Singh Bisht** S/o **Shri Kaman Singh Bisht**, under the provisions of **SARFAESI Act 2002 / RDDBFI Act 1993**

Account No. Term Loan: **44004050802**

(Rs. Rupees)

Sr. No.	Description of property/assets	Proposed reserve price
1	Vehicle : Maruti Suzuki Baleno Delta 1. Registration No. UK-06-BM-6823 2. Chassis No. – MBHHWB13SSC986630 3. Engine No. – K12NP4667384 Registered in the name of Shri Bahadur Singh Bisht S/o Shri Kaman Singh Bisht	Rs. 5,95,000/-

(A) **Particulars of the Borrower:**

1.	Name of Borrower	Mr. Bahadur Singh Bisht
2.	Address of the Borrower	Melaghat Road,Vill- Unchi Mahuwat, P.O. - Khatima, Distt Udham Singh Nagar,PIN - 262308
3.	Constitution of the Borrower	Individual
4.	Name(s) of the Partners / Promoters / Directors etc.	Mr. Bahadur Singh Bisht
5.	Group	NA
6.	Line of activity	Seller of new Electric Scooter
7.	Status of Unit (working/closed)	Running
8.	Present outstanding	Rs. 6,67,980.76/-
9.	Total Dues	7,17,210/-
10.	Provisioning as on 21.07.2026	Rs.6,67,980.76/-
11.	Date of NPA & IRAC status	01/10/25 & IRAC-8

12	Date of transfer to RA	23/04/26
13.	Status of Suit (e.g. date of filing, decree & latest status of suit etc.)	Notice u/s 13(2) sent on 06.03.2026 Not filed
14.	Status of reporting to CIC's Defaulters / Wilful Defaulters List	NA
15.	Status of action under SARFAESI Act (e.g. date of initiation, symbolic/ physical possession & latest status etc.)	Notice u/s 13(2) sent on 06.03.2026
16.	Status of staff accountability	Waived vide RCC no RCC_062301_2025-26_278-0601 dated 25.02.2026

(B) Details of available securities:

S No.	Description of the Property	Market Value at the time of sanction (As on 11.04.2025)	Market Value at the time of Recall (As on.10.07.2026)	Latest Valuation		Name of the valuer & date of valuation report
				M.V.	E.R.V.	
(i)	**Primary Security:Maruti Suzuki Baleno Delta**	8,56,745	5,95,000	5,95,000	5,95,000	Sanjay Belwal and dated 10.07.2026
(ii)	**Collateral Security:**	NA				
	TOTAL	8,56,745	5,95,000	5,95,000	5,95,000	

***In case of action under SARFAESI Act, the valuation to be done by a valuer approved by the Board.**

(C) **Details of the Properties for which Reserve Prices are to be fixed:**

Sl. No	Description of the Property	Date of Valuation	Market Value	Realizable Value	Reserve Price recommended
1.	**Vehicle :** Maruti Suzuki Baleno Delta 4. Registration No. **UK-06-BM-6823** 5. Chassis No. – **MBHHWB13SSC986630** 6. Engine No. – **K12NP4667384** 1. Registered in the name of **Shri Bahadur Singh** Bisht S/o **Shri Kaman Singh Bisht**.	10/07/26	5,95,000	5,95,000	5,95,000
	TOTAL		5,95,000	5,95,000	5,95,000

) **Status of the properties to be sold**:

a) Lease/Free hold: NA

b) Vacant land /Tenanted /Self occupied: NA

c) Possession taken (Physical/Symbolic): Physical

ii) **Independent Value verification by branch officials:** - Yes, we confirm that the valuation is line with present condition of vehicle and marketability.

iii) **Reasons for deterioration in value, if any, since date of sanction:**

(D) **Brief History of the account:**

Shri **Bahadur Singh Bisht** S/o **Shri Kaman Singh Bisht** availed a car loan of **Rs. 7,00,000/-** for the purchase of a new vehicle for personal use, which was sanctioned on **15.04.2025**. He also availed a CC limit of Rs 10.00 lakh from **SBI Chakarpur branch** on **30.10.2024** for running his business, **M/s Bisht Enterprises,** engaged in the sale of electric scooters. The borrower failed to repay the instalments regularly in both loan accounts, resulting in both accounts becoming **NPA** . The Bank issued several demand notices, including a legal notice, requesting the bprrower to regularize the accounts; however, no positive response was received. Consequently, a notice under **section13(2) of the SARFAESI Act** was served on **06.03.2026** and possession of the Hypothecated Vehicle was taken under **Section13(4) of SARFAESI Act** on 18.04.2026.

(E) **Justification for the proposal & recommendations:**

The Bank has issued several demand notices, including a legal notice, to the borrower. However, no positive response was received from the borrower regarding the regularization of loan accounts. Therefore, recovery proceedings under **SARFAESI Act** were initiated, and a notice under **Section 13(2)** was served on **06.03.2026**. Subsquently the vehicle was taken into possession on **18.04.2026** through recovery agency, **M/s Uttarakhand Recovery Agent (OPC) Pvt. Ltd**. The first valuation of the vehicle was conducted on **18.04.2026**. Further, a second valuation of the vehicle was conducted on **10.07.2026** to ascertain its current market value.

Recommendations:

We recommend fixing the Reserve price of the vehicle at **Rs. 5,95,000/-** as per the latest valuation report. The auction of the secured asset is necessary for the recovery of the Bank's dues.

Chief Manager
Khatima
Date: 22.07.2026

Manager NPA
RBO-5, AO-7

Chief Manage (Credit &NPA)
RBO-5, AO-7

Regional Manager
RBO-5, AO-7

भारतीय स्टेट बैंक STATE BANK OF INDIA 62301 R.B.O.-5, Udham Singh Nagar