

 बैंक ऑफ महाराष्ट्र Bank of Maharashtra भारत सरकार का उद्यम <i>एक परिवार एक बैंक</i> प्रधान कार्यालय : 'लोकमंगल', 1501, शिवाजीनगर, पुणे - 411005 H. O. : 'Lokmangal', 1501, Shivajinagar, Pune - 411005	अंचल कार्यालय: "यशोमंगल" 1183-ए, एफ. सी. रोड, शिवाजीनगर, पुणे 5 Zonal office: "Yashomangal" 1183-A, F.C. Road, Shivajinagar, Pune 5 टेलीफोन/TELE: 020-2557 3347 ई-मेल/e-mail : legal_pcr@mahabank.co.in	
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AX6/Legal/EAuction/Prabhuling Galave/2026-27/

Date 31.07.2026

To,

1. Mr. Prabhuling Sadashiv Galave

Flat No. A-304, Pride Homes,
Sr No. 67/1, Rahatani,
Pune-411017

2. Mrs. Sujata Prabhuling Galave

Flat No. A-304, Pride Homes,
Sr No. 67/1, Rahatani,
Pune-411017

Dear Sir / Madam,

Sub: Notice for sale of immovable properties (Appendix - IV -A) Under the Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002

Please take note that in terms of the powers vested in the undersigned as the Authorised Officer of Bank of Maharashtra under the Securitization and Reconstruction of Financial Assets Act, 2002 (SARFAESI Act) and the Rules, the Authorized Officer of the Bank has taken possession of the assets mentioned below for taking action under the SARFAESI Act and to sell the said assets for recovery of **Rs. 37,94,710/- (Rupees Thirty-Seven Lakhs Ninety Four Thousand Seven Hundred and Ten Only)** plus interest @ 8.9% p.a. with monthly rests up to 02.09.2024 plus unapplied interest, penal interest, cost and expenses w.e.f. 03.09.2024 more specifically mentioned in Demand Notice u/sec 13(2) dated 03.09.2024 plus costs and expenses minus recoveries if any incurred since 03.09.2024.

The details of the property, reserve price and earnest money is as under:

Short description of the immovable property and type of possession	Reserve Price / Earnest Money Deposit / Bid Increment
All that Pieces & Parcels of flat bearing No. A-304 having area adm 382 sqr. Ft carpet area + terrace adm 102 sqr ft situated on 3rd floor in a building known "Pride Homes", Sr No 67 Hissa No 1+5/A/1 Rahatani, Pune-411017 Bounded as below: On or towards North: Open Space On or towards East: By Flat No 303 On or towards West: By Flat No 305 On or towards South: By entrance, passage	Reserve Price - Rs.30,35,250/- (Rupees Thirty Lakhs Thirty Five Thousand Two Hundred and Fifty Only) EMD - Rs. 3,03,525/- (Rupees Three Lakhs Three Thousand Five hundred and Twenty five only) Bid increment Amount- Rs 25,000/- (Rupees Twenty-Five Thousand Only)



Short description of the immovable property and type of possession	Reserve Price / Earnest Money Deposit / Bid Increment
Owner of the Property – Mr. Prabhuling Galave and Mrs. Sujata Prabhuling Galave Encumbrances: Not Known Type of possession: Physical	

Date of E-auction: 18.08.2026

It is observed that the amount due to the Bank is not yet paid by you. Please note that the Authorized Officer of the Bank under the powers vested in him under the SARFAESI Act and Rules, shall be selling the said properties or any part of it by any mode prescribed by the Act to any purchaser/s on the terms and conditions as may be determined by the Bank in its sole discretion, after expiry of a period of 30 days from the date of publication of Public Notice for Sale if the entire amount due to the Bank together with up to date interest, costs and charges are not paid by you during this period.

The borrower's attention is invited to the provisions of sub-section 8 of Sec 13 of the Act, in respect of time available, to redeem the secured assets.

Please refer to the Public Notice for Sale through E-auction under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act (SARFAESI Act), 2002 published in Financial Express and Loksatta on 31.07.2026.

Yours faithfully,


(Shrikant Shekhar)
Chief Manager & Authorized Officer
Bank of Maharashtra
Pune City Zone

