



ARM BRANCH, CANARA BANK BUILDING, HAMPANKATTA, BALMATTI ROAD, MANGALURU
575001

(A GOVERNMENT OF INDIA UNDERTAKING)

(Auction Sale Notice for Immovable properties)
CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE

e-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULES 8(6) & 9(1) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/ charged to the secured Creditor, the constructive/ physical possession of which has been taken by the Authorised Officer of Canara Bank Secured Creditor, will be sold on “As is where is”, “As is what is”, “Whatever there is” and “Without Recourse” on **28-08-2026**, for recovery of Rs.39,96,00,460.86 (Rupees Thirty Nine Crore Ninety six Lakh Four Hundred and sixty and Paise eighty six Only) as on 31-07-2026 plus further interest and charges from 31-01-2026 due to the Secured Creditor from **1. M/s Shivapriyadarshini Castings Pvt. Ltd.** Represented by its Managing Director, Mr. Annasaheb Sadashiv Chougula.

1	Name and Address of the Secured Creditor	Canara Bank, ARM Branch, Mangaluru
2	Name and Address of the Borrower	M/s Shivapriyadarshini Castings Pvt. Ltd. Represented by its Directors Plot No. 48-A, KIADB, Industrial Estate, Honaga Belgaum – 591 156 Shri. Annasaheb Sadashiv Chougula S/o Sadashiv Chougula Flat No. 106, 1st Floor, Queens Court Vaccine Depot Road Hindu Nagar, Tilakwadi Belgaum – 590 006 Smt. Vaishali Annasaheb Chougula W/o Annasaheb Sadashiv Chougula Flat No. 106, 1st Floor, Queens Court Vaccine Depot Road Hindu Nagar, Tilakwadi Belgaum – 590 006 Shri. Shubham Chougula S/o Annasaheb Sadashiv Chougula Flat No. 106, 1st Floor, Queens Court

	All the Hypothecated movable properties consisting of Equipments, Plant and Machineries installed in Industrial Building situated in Plot No. 48A, KIADB, Belgaum in R.S.No. 536 situated at Honaga Industrial area, Honaga, Kakati Taluk and Belgaum District. <i>Lot 1 will be sold only if a separate valid bid is received and successful in respect of Lot 2. However, parties may bid for both Lot 1 and Lot 2 and take both items.</i> Property 2: Name of the Property Holder: M/s Shubham Industries (Partnership Firm) The Property consisting of front portion office and rear side Industrial Shed/Godown in Plot No. 49/A (pt) R.S.No. 536 admeasuring 900 Sq.Mtrs. situated at KIADB Honaga Industrial Area, Honaga, Belagavi with all easementary rights of way and water appurtenant thereto. Boundaries: East: Plot No 49 B North: Part of Plot No. 49A West: 60" Wide Road South: Plot No. 50A	
6	Reserve Price	Property 1: Lot 1: Rs. 2,83,50,000/- (Rupees Two crore eighty-three lakhs fifty thousand Only) Lot 2: Rs. 38,01,000/- (Rupees Thirty-eight lakhs and One Thousand Only) Property 2: Rs.95,00,000/- (Rupees Ninety-five lakhs Only)
7	Earnest Money Deposit	Property 1: Lot 1: Rs. 28,35,000/- (Rupees Twenty-eight lakhs and thirty-five Only) Lot 2: Rs. 3,80,100/- (Rupees Three lakhs eighty thousand and One Hundred Only) Property 2 : Rs. 9,50,000/- (Rupees Nine Lakhs Fifty Thousand Only)
8	Property Inspection	With prior permission from Authorised Officer

9 Other terms and conditions:

- The property/ies will be sold in "As is where is", "As is what is", "Whatever there is" and "Without Recourse" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 9(e) below).
- The property/ies will be sold above the Reserve Price.
- The property can be inspected with prior permission from Authorised Officer.
- Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB

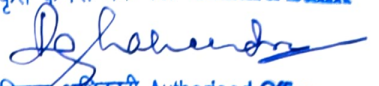
Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contactdetails7046612345/6354910172/8291220220/9892219848/8160205051,Email:support.BAANKNET@psballiance.com.

- e. The intending bidders shall deposit Earnest Money Deposit (EMD) of for Lot 1 of Property 1, Rs. 28,35,000/- (Rupees Twenty-eight lakhs and thirty-five Only) for Lot 2 of Property 1, Rs. 3,80,100/- (Rupees Three lakhs eighty thousand and One Hundred Only) for Property 2 and Rs. 9,50,000/- (Rupees Nine Lakhs Fifty Thousand Only) for Property 3 being 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" on or before **27-08-2026** at 5:00 PM
- f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 50,000/- (Rupees Fifty Thousand Only) (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- g. The incremental amount/price during the time of each extension shall be Rs. Rs.50,000/- (Rupees Fifty Thousand Only) (incremental price) and time shall be extended to 05(minutes) when valid bid received in last minutes.
- h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j. The above-mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, Name of Branch, IFSC Code CNRB0006296 (Branch IFSC Code).
- k. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.
- l. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty Lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.
- m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third-party claims / rights / dues.
- n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of

property put on auction will be permitted to interested bidders at site with prior permission from Authorised Officer.

- o. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- p. For further details Contact, Mr. Gijesh Kumar, Senior Manager, ARM Branch, Mangaluru, Mobile 7200793043, during office hours on any working day. The service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/8291220220/9892219848/8160205051, Email: support.BAANKNET@psballiance.com./ support.cbkray@procure247.com)."

Place: Mangaluru
Date: 10.08.2026

 कृते केनरा बैंक For Canara Bank

अधिकृत अधिकारी Authorised Officer
विशेषीकृत आ व प्र शाखा, मंगलुरु
Specialised ARM Branch, Mangaluru
Canara Bank

