

Ref: ARMB/SN/510389/199/2026-27/AK

Date: 10-08-2026

COVERING LETTER TO SALE NOTICE

To,

M/s.Hindustan Cashew Industries, Sagar Road, sy no. 27B Kitre Village, Bhatkal Taluka Uttara Kannada District 581320 Karnataka	Mr. Nazeer Ahmad Makbulsab Nadaf S/o Makbulsab Nadaf, II Cross, Mahantesh Nagar, LIG 89, Belgavi 590016
Mrs. Tabassum Nazeerahmed Nadaf, II Cross Mahantesh Nagar, LIG 89,Belagavi 590016 Karnataka	Mr. Ramu@ Ramachandra Narasimha Kamath, S/o Narasimha Kamath, H No. 555 Sri Kundodari,Shastri Colony Hurulisal Bhatkal 581320 Karnataka

Dear Sirs,

SUB: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 of Immovable Properties under Rule 8(6) and 9 of the Security Interest (Enforcement) Rules 2002.

As you are aware, I, on behalf of Canara Bank, have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,


Authorized Officer
प्रधिकृत अधिकारी
ए.आर.एम. शाखा पणजी, गोवा
ARM Branch, Panaji, Goa.

Authorized Officer,
Akansha DP
Chief Manager
Specialized ARM Branch, Panaji

ENCLOSURE – SALE NOTICE

Ref: ARMB/SN/510389/199/2026-27/AK

Date: 10-08-2026

(Auction Sale Notice for Immovable properties)
CANARA BANK
 (A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/ charged to the secured Creditor, the possession of which has been taken by the Authorised Officer of Canara Bank Secured Creditor, will be sold on "As is where is", "As is what is", "Whatever there is" and "Without Recourse" on **29.08.2026** for recovery of **Rs. 9,10,12,585.96 (Rupees Nine Crore Ten Lakh Twelve Thousand Five Hundred Eighty-Five and Paise Ninety-Six Only)** as on 31.07.2026 plus further interest from 01.08.2026 due to the Secured Creditor from.

M/s. Hindustan Cashew Industries, Sagar Road, sy no. 27B Kitre Village, Bhatkal Taluka Uttara Kannada District 581320 Karnataka	Mr. Nazeer Ahmad Makbulsab Nadaf S/o Makbulsab Nadaf, II Cross, Mahantesh Nagar, LIG 89, Belgavi 590016
Mrs. Tabassum Nazeerahmed Nadaf, II Cross Mahantesh Nagar, LIG 89,Belagavi 590016 Karnataka	Mr. Ramu@ Ramachandra Narasimha Kamath, S/o Narasimha Kamath, H No. 555 Sri Kundodari,Shastry Colony Hurulisal Bhatkal 581320 Karnataka

The reserve price will be **Rs. 1,64,03,000 (Rupees One Crore Sixty-Four Lakh Three Thousand Only)** and the earnest money deposit will be **Rs.16,40,300 (Rupees Sixteen Lakh Forty Thousand Three Hundred only).**

1	Name and Address of the Secured Creditor	Canara Bank, ARM Branch, Panaji Goa
2	Name and Address of the Borrower & Guarantor	
	M/s. Hindustan Cashew Industries, Sagar Road, sy no. 27B Kitre Village, Bhatkal Taluka Uttara Kannada District 581320 Karnataka	Mr. Nazeer Ahmad Makbulsab Nadaf S/o Makbulsab Nadaf, II Cross, Mahantesh Nagar, LIG 89, Belgavi 590016
	Mrs. Tabassum Nazeerahmed Nadaf, II Cross Mahantesh Nagar, LIG 89,Belagavi 590016 Karnataka	Mr. Ramu@ Ramachandra Narasimha Kamath, S/o Narasimha Kamath, H No. 555 Sri Kundodari,Shastry Colony Hurulisal Bhatkal 581320 Karnataka

Ref: ARMB/SN/510389/199/2026-27/AK	Date: 10-08-2026
------------------------------------	------------------

3	Total liabilities as on 31-07-2026	Rs. 9,10,12,585.96 (Rupees Nine Crore Ten Lakh Twelve Thousand Five Hundred Eighty-Five and Paise Ninety-Six Only)
4	Mode of Auction	E-Auction
	Details of Auction service provider	BAANKNET (M/s PSB Alliance Pvt. Ltd.) https://baanknet.com/ Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings
	Date & Time of EMD	Till 01:00 PM on 29-08-2026
	Date & Time of Auction	On 29-08-2026, from 01:00 PM to 02:00 PM
	Place of Auction	Online (https://baanknet.com/)
5	Details of Property/ies Details of the land, which is uncultivated for commercial purposes, in village Asundi hobli Soudatti, hobli. The village Block No field The shape is complete R.S.No A-Gu Rs.-Pi Asundi 92/2 6-32 7-21 **Area as per sale deed is 06-32-00 (A-G-A) out of which 1 acre 15 guntas area acquired by Karnataka Irrigation Board, actual area as per the latest mutation register extract date of mutation order 30.12.2022 is 5 acres 17 guntas. (Owned by Mrs Tabassum Nazeerahmed Nadaf) (Property under Symbolic Possession)	
6	Reserve Price	Rs. 1,64,03,000 (Rupees One Crore Sixty-Four Lakh Three Thousand Only)
7	Earnest Money Deposit	Rs.16,40,300 (Rupees Sixteen Lakh Forty Thousand Three Hundred only)
8	The property can be inspected Date & Time	Property is under Symbolic Possession.
9	Details of Encumbrance	Not Known
10	Details of litigation	Not Known
11	Other terms and conditions a. The property will be sold in "As is where is", "As is what is", and "Whatever there is" "Without Recourse" condition, including encumbrances, if any, mentioned in above table at S. No 9 &10. For details of encumbrance and litigation, contact the undersigned authorized office before deposit of the Earnest Money Deposit (EMD) referred to in 11 (e) below. After deposit of EMD, if bidder has participated in the auction, subsequent claim/request regarding cancelation of auction and refund of bid amount shall not be entertained. b. The property will be sold above the Reserve Price. c. The property cannot be inspected as the property is under Symbolic Possession.	



Ref: ARMB/SN/510389/199/2026-27/AK

Date: 10-08-2026

- n. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable by the Successful buyer from sale amount. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.
- o. To the best of knowledge and information of the Authorized Officer, there is no encumbrance or litigation on property affecting the security interest except, if any, mentioned in above table at S No 9 & 10. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances and litigation on property put on auction mentioned at S No 5 above and claims/rights/dues affecting the said property, prior to submitting their bid. The e-Auction advertisement/sale notice does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third-party claims/rights/dues. No claim of whatsoever nature will be entertained after submission of the online bid regarding secured asset put for sale.
- p. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank.
- q. The particulars specified in the e-auction notice published in the newspaper have been stated to the best of the information of the Authorized Officer.
- r. At any stage of the auction before the issuance of sale certificate the Authorized officer reserves his/her right to revoke the auction notice for sale, without prior notice, at his/her discretion and the Authorized Officer may accept/reject/modify/cancel the bid/offer or postpone the auction without assigning any reason thereof and without any prior notice
- s. For further details ARM Panaji Branch may be contacted during office hours on any working day, contact No. M: 9024719953/ 6263746626/ 8130556066/ 7722039869/ 9730515988) e-mail Id: cb5103@canarabank.com may be contacted during office hours on any working day. The service provider BAANKNET (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.BAANKNET@psballiance.com.

Place: Panaji

Date: 10-08-2026

कृते केनरा बैंक
For Canara Bank

प्रधिकृत अधिकारी / Authorised Officer
ए.आर.एम. शाखा पणजी, गोवा
ARM Branch, Panaji, Goa

AUTHORIZED OFFICER
AKANSHA DP
CHIEF MANAGER
SPECIALIZED ARM BRANCH, PANAJI