



INDIAN BANK, SRIPERUMBUDUR BRANCH  
75, Gandhi Road, Sriperumbudur, Kancheepuram - 602 105.  
Telephone : 044-27163536, 27162365.  
email : sriperumbudur@indianbank.bank.in

### NOTICE OF SALE

Notice of sale under Rule 9(1) of The Security Interest (Enforcement) Rules 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To,

|                                                                                                                         |                                                                                                                               |
|-------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------|
| (1) M/s.Aalai CMPS Service Pvt. Ltd.,<br>No.1, Kuppu Mudali Street, Sriperumbudur 602 105.                              | (2) Mr. L. Ashok Raja, Managing Director,<br>M/s.Aalai CMPS Service Pvt. Ltd.,<br>No.196, Gandhi Road, Sriperumbudur 602 105. |
| (3) Mrs. A. Suvedha Rani, Director,<br>M/s.Aalai CMPS Service Pvt. Ltd.,<br>No.196, Gandhi Road, Sriperumbudur 602 105. |                                                                                                                               |

**Sub : Your loan account No.791628411 of M/s.Aalai CMPS Service Pvt. Ltd. with Indian Bank, Sriperumbudur Branch**

M/s.Aalai CMPS Service Pvt. Ltd. availed loan facility from Indian Bank, Sriperumbudur Branch, the repayment of which is secured by Mortgage of schedule mentioned properties hereinafter referred to as "the Properties". M/s.Aalai CMPS Service Pvt. Ltd. failed to pay the outstanding dues to the Bank. Therefore a Demand Notice dated 01.07.2016 under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling M/s.Aalai CMPS Service Pvt. Ltd. and others liable to the Bank to pay the amount due to the tune of **25,17,799/- (Rupees Twenty Five Lakhs Seventeen Thousand Seven Hundred and Ninety Nine only) as on 30.06.2016** with further interest, costs, other charges and expenses thereon. All failed to make payment despite Demand Notice dated 01.07.2016.

As M/s.Aalai CMPS Service Pvt. Ltd. failed to make payment despite Demand Notice, the Authorized Officer took possession of the schedule mentioned properties under the Act on 12.09.2016 after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

**THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.**

As per Rule 9(1) of The Security Interest (Enforcement) Rules 2002, 15 days notice for subsequent sale is required to be given and hence we are issuing this notice.

The amount due as on 22.07.2026 is **Rs.63,49,396/- (Rupees Sixty three lakhs forty nine thousand three hundred and ninety six only)** with further interest, costs, other charges and expenses thereon from 23.07.2026.

Please take note that this is notice of 15 days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after 15 days.

**The date of sale is fixed as 13.08.2026 from 10.00 a.m. to 4.00 p.m. which would be by e-auction mode.**

Inspection of the scheduled properties and related documents/up to date EC etc by the intending purchasers/bidders may be done at their expense from **06.08.2026 to 07.08.2026 between 10.00 am and 4.00 pm.**

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule.

The Tender/bid Form with the Terms and conditions can be had on-line from the website (<https://www.baanknet.com>) by using the provision in the system/software. The tender form and the terms and conditions would be available in the website from **29.07.2026 to 13.08.2026.**



The intending Bidders/Purchasers are requested to register with online portal (<https://www.baanknet.com>) using their mobile number and email id. Further, after completing their eKYC, the intending Bidders/Purchasers have to transfer the EMD amount in their e-Wallet before the e-Auction Date and time in the portal. The registration, eKYC and transfer of EMD in wallet must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website (<https://www.baanknet.com>) for depositing in bidders e-Wallet. NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted**. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefor.

The successful bidder shall have to deposit 25% (twenty five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of auction in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

| Nodal Bank Account No. and A/c. Name | Branch name and IFS Code                              |
|--------------------------------------|-------------------------------------------------------|
| 6110075387<br>e-auction EMD account  | Indian Bank, Kancheepuram Branch<br>IFSC- IDIB000K012 |

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and as is what is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days prior notice.

\*\*\*\*This Notice is without prejudice to any other remedy available to the Secured Creditor and without prejudice to rights of the Secured Creditor to proceed with the proceedings presently pending before DRT/RO of DRT/ DRAT/ Court and proceed with the execution of order/decreed obtained/to be obtained.

#### **SCHEDULE**

The specific details of the assets which are intended to be brought to sale are enumerated hereunder :

|                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|-----------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Details/Description of Mortgaged Assets</b>      | All that piece and parcel of Residential vacant land situated in plot bearing nos.403, 404, 405, 406 & 407 at Sri Ganapathy Nagar, Oddankaranai Village, Sriperumbudur Taluk, Kancheepuram District comprised in Survey no.1 as per patta and Survey no.1/225 of Oddankaranai village measuring 12000 sq.ft. within the Registration district of Kancheepuram and Sub Registration District of Sriperumbudur. Bounded on the : North by : 9th Cross Street, South by : Plot No.377, 378, 379 & 380, East by : Plot No.408 & West by : Plot No.402. |
| <b>Reserve Price</b>                                | <b>Rs.30.00 Lakhs</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>EMD</b>                                          | <b>Rs.3.00 Lakhs</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>Date, Time for e-auction and Property ID No.</b> | <b>13.08.2026 from 10.00 am to 4.00 pm - IDIB791628411</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>Prior Encumbrance</b>                            | <b>NIL</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |

Bidders are advised to visit the website (<https://www.baanknet.com>) of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd. Helpdesk No.8291220220, email ID :- [support.baanknet@psballiance.com](mailto:support.baanknet@psballiance.com) and other help line numbers available in service

providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD Status, please contact [support.baanknet@psballiance.com](mailto:support.baanknet@psballiance.com).

For property details and photograph of the property and auction terms and conditions please visit : <https://www.baanknet.com> and for clarifications related to this portal please contact Helpdesk No.8291220220.

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with <https://www.baanknet.com>.

Place : Kancheepuram

Date : 23.07.2026



**INDIAN BANK**  
  
**Chief Manager**  
**Sriperumbudur Branch**

**AUTHORISED OFFICER**  
**INDIAN BANK.**

भारतीय डाक  
डाक सेवा-डाक सेवा  
Sangimarchatram S.O (602106) Courier No.1  
REGISTERED ET099050107IN IV3:6984099050107  
25-07-2026 12:25:30,25gms(Phy.),  
To: AALAI CMPS SERVICES, KUPPU MUDALI ST  
Sriperumbudur, TAMIL NADU - 602105  
From:INDIAN BANK-602105  
(Date:24.07)  
Regn-Rs.5      POD-Rs.10  
Track# [www.indiapost.gov.in](http://www.indiapost.gov.in) Dial-16002666868

भारतीय डाक  
डाक सेवा-डाक सेवा  
Sangimarchatram S.O (602106) Courier No.1  
REGISTERED ET099050212IN IV3:6984099050212  
25-07-2026 12:25:30,25gms(Phy.),  
To: L ASHOK RAJA, AALAI CMPS SERVICES  
Sriperumbudur, TAMIL NADU - 602105  
From:INDIAN BANK-602105  
(Date:24.07)  
Regn-Rs.5      POD-Rs.10  
Track# [www.indiapost.gov.in](http://www.indiapost.gov.in) Dial-16002666868

भारतीय डाक  
डाक सेवा-डाक सेवा  
Sangimarchatram S.O (602106) Courier No.1  
REGISTERED ET099050098IN IV3:6984099050098  
25-07-2026 12:25:30,30gms(Phy.),  
To: L ASHOK RAJA, AALAI CMPS SERVICES  
Sriperumbudur, TAMIL NADU - 602105  
From:INDIAN BANK-602105  
(Date:24.07)  
Regn-Rs.5      POD-Rs.10  
Track# [www.indiapost.gov.in](http://www.indiapost.gov.in) Dial-16002666868

For INDIAN BANK

Siberumbudur Branch  
Chief Manager