



इंडियन ओवरसीज़ बैंक

INDIAN OVERSEAS BANK

Mangalore-Munnur Branch मेंगलोर-मुन्नूर शाखा

Hassan Complex, Kuthar Padavu, Munnur (Ct), हसन कॉम्प्लेक्स, कुठार पडवू, मुन्नूर (सीटी),

Mangalore, Karnataka-575017 मंगलुरु, कर्नाटक-575017

Phone No / दूरभाष: 08925952501 Email id/ ई-मेल: iob2501@iob.in)

Date:05/08/2026

SALE NOTICE OF IMMOVABLE SECURED ASSETS

Issued under Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules 2002

1. Mr. Shek Zakeer

S/o Shek Abubakar

Permanent Address: Karyadi Post, Kula, Dakshin Kannada.

Karnataka- 574243

Mob- 8792196751 (**Borrower**)

2. Mr. Shek Razak

S/o Shek Abubakar

Karyadi House, VTC, Kula PO, Kula

Sub District, Bantwal, District- Dakshin Kannada

Karnataka- 574243 (**Borrower**)

Sir/ Madam,

1. This has reference to recovery actions initiated against you under the provisions of the SARFAESI Act 2002.

2. Please refer to the **Possession notice** dated **19.02.2026** issued to you regarding taking possession of the secured assets at more fully described in the schedule below and the publication of the said possession notice in **The Times Of India** and **Vijaya Karnataka** **21.02.2026** by the undersigned for the purpose of realization of the secured assets in exercise of the powers conferred on the bank as Secured Creditor under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the Rules there under.

3. You the above-named borrowers / mortgagors / guarantors have failed to pay the dues in full save and except payment amounting to **Rs. 17,95,818.13 (Rupees Seventeen Lakh Ninety Five Thousand Eight Hundred Eighteen And Thirteen Paise Only)** after issuance of **Demand notice** dated **21/10/2025** Hence it is proposed to sell the secured asset mentioned in the scheduled below on "as is where is" and "as it is what is" ' Whatever there is" condition under 13(4) of the acts read with Rules 8 & 9 of the security interest (Enforcement) Rules, 2002.

4. After appropriating the aforesaid repayments, the dues in the loan account as on **31/07/2026** is **Rs. 19,60,296.46 (Nineteen lakh sixty thousand two hundred ninety six and forty six paise only)** along with further interest at contractual rates and rests, besides costs / charges incurred till the date of repayment in full.


INDIAN OVERSEAS BANK
प्राधिकृत अधिकारी
AUTHORIZED OFFICER
मंगलूर, कर्नाटक REGIONAL OFFICE MANGALORE

5. We hereby give you notice of 30 days that the below mentioned secured assets shall be sold by the undersigned on **26/08/2026** between 11:00 AM and 02:00 PM hours with auto extension of 10 minutes through e-auction using <https://baanknet.com/> (Web portal).

6. A copy of the E-auction notice inviting offers for e-auction setting out the terms & conditions of sale such as particulars of the secured asset, the dues of the Bank, reserve price, earnest money deposit, date and time fixed for inspection, last date for submission of offers and date, time of sale etc. is enclosed for your ready information. Please also be advised that the said sale notice will also be published in 2 daily newspapers shortly. A copy of the proposed paper publication is also enclosed.

Schedule of Secured Assets

Nature of security- Particulars of securities		
Non-Agricultural immovable property situated in KULA village of Bantwal Taluk, within D. K Dist and within the Registration Sub District of Vitla and comprised in		
S.No.5-2P1-P2 portion	House Site	0.05 Acres
Property No. 151100201000200446		202.13 Sq.Mtrs
Along with residential house in 55.76 Sq meter bearing Door No: 1-306, With all mamool and easementary right and round way, water appurtenant thereto,		
Boundaries:		
North	Portion of Same Sub Division	
East	Portion of Same Sub Division	
West	Portion of Same Sub Division	
South	Portion of Same Sub Division	
Meter North-South: Odd Site, East- West: Odd Site		
1. Amenities available: Electricity Supply Meter No. VL 9476		

* Outstanding dues of Local Self Government (Property Tax, Water sewerage, Electricity Bills etc.) as known to Bank -Nil

Property is in our physical possession

Yours Faithfully




**Authorised officer
Indian Overseas Bank**

Encl:

1. E-auction notice containing terms and conditions
2. Proposed paper publication of E-auction notice





इंडियन ओवरसीज बैंक

INDIAN OVERSEAS BANK

Mangalore-Munnur Branch मैंगलोर-मुन्नूर शाखा

Hassan Complex, Kuthar Padavu, Munnur (Ct), हसन कॉम्प्लेक्स, कुठार पड़वू, मुन्नूर (सीटी),

Mangalore, Karnataka-575017 मंगलूरु, कर्नाटक-575017

Phone No / दूरभाष: 08925952501 Email id/ ई-मेल: iob2501@iob.in)

Date: 05/08/2026

PUBLIC NOTICE FOR E- AUCTION FOR SALE OF IMMOVABLE PROPERTIES

Sale of Immovable property mortgaged to Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No.54 of 2002)

Whereas, the Authorized Officer of **Indian Overseas Bank** has taken possession of the following property pursuant to the notice issued under Section 13(2) of the Security Interest (Enforcement) Rules 2002 in the following loan account with right to sell the same on "**AS IS WHERE IS BASIS**" and "**AS IS WHAT IS BASIS**" and "**WHATEVER THERE IS**" for realization of Bank's dues plus interest & costs as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said secured assets. The sale will be done by the undersigned through e-auction platform provided at the Web Portal (<https://baanknet.com/>)

Name and address of the borrowers/ mortgagors/ guarantors:

1. Mr. Shek Zakeer

S/o Shek Abubakar

Permanent Address: Karyadi Post, Kula, Dakshin Kannada.

Karnataka- 574243

Mob- 8792196751 (**Borrower**)

2. Mr. Shek Razak

S/o Shek Abubakar

Karyadi House, VTC, Kula PO, Kula

Sub District, Bantwal , District- Dakshin Kannada

Karnataka- 574243 (**Borrower**)

Date of NPA: **18.10.2025**

Date of Demand notice: **21.10.2025**

Dues claimed in Demand Notice: **Rs. 17,95,818.13/-** as on **21.10.2025** with further interest & costs

Date of possession notice: **19.02.2026**

Dues claimed in Possession Notice: **Rs.18,69,714.81/-** as on **19.02.2026** with further interest & costs

* Outstanding dues of Local Self Government (Property Tax, Water sewerage, Electricity Bills etc), as known to Bank -Nil


INDIAN OVERSEAS BANK
प्राधिकृत अधिकारी
AUTHORISED OFFICER
मैंगलूरु, कर्नाटक REGIONAL OFFICE, MANGALORE

Nature of security- Particulars of securities		
Non-Agricultural immovable property situated in KULA village of Bantwal Taluk, within D. K Dist and within the Registration Sub District of Vitla and comprised in		
S.No.5-2P1-P2 portion		0.05 Acres
Property No. 151100201000200446	House Site	202.13 Sq.Mtrs
Along with residential house in 55.76 Sq meter bearing Door No: 1-306, With all mamool and easementary right and round way, water appurtenant thereto,		
Boundaries:		
North	Portion of Same Sub Division	
East	Portion of Same Sub Division	
West	Portion of Same Sub Division	
South	Portion of Same Sub Division	
Meter North-South: Odd Site, East- West: Odd Site		
Amenities available: Electricity Supply Meter No. VL 9476		
Property is in our physical possession		

* Outstanding dues of Local Self Government (Property Tax, Water sewerage, Electricity Bills etc.) as known to Bank -Nil

Reserve price	Rs. 22,18,500/-
Date of auction	26/08/2026
Time of auction	11:00 A.M. to 02:00 P.M. (180 Min.)
Submission of online application for bid with EMD shall start from	07/08/2026
Earnest Maney Deposit (EMD)	Rs. 2,21,850/-
Last Date of Submission of Application with EMD	25/08/2026
Inspection Date& Time:	Till 25/08/2026 during 11.00 AM to 4.00 PM
Bid increase amount	Rs. 20,000/-
Auto extension time	10 Minutes

For terms and conditions please visit:

<https://www.iob.in/e-Auctions.aspx>

<https://www.publishtenders.gov.in>

<https://baanknet.com/> (web portal of e-auction of service provider)

Date: 05/08/2026

Place: Munnur



 प्राधिकृत अधिकारी
 AUTHORISED OFFICER
 REGIONAL OFFICE, MANGALORE

**Authorised Officer
Indian Overseas Bank**