



इण्डियन ओवरसीज बैंक

ইন্ডিয়ান ওভারসীজ ব্যাঙ্ক

Indian Overseas Bank
Asset Recovery Management Branch
No.9, 1st Floor, Chitranjan Avenue
Chowringhee, Kolkata-700072

Email- iob1996@iob.bank.in

Phone No: 8925951996

Date: 05.08.2026

SALE NOTICE OF IMMOVABLE SECURED ASSETS

Issued under Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules 2002

To,

S No	Name	S no	Name
1	Om Prakash Pandey P-214, Block-A, Lake Town, Kolkata-700089 [Mortgagor /Guarantor of Shree Ram Saw Mill P Ltd -under Liquidation]	2	Shree Prakash Pandey P-214, Block-A, Lake Town, Kolkata-700089 [Mortgagor /Guarantor of Shree Ram Saw Mill P Ltd -under Liquidation]
3	Satya Prakash Pandey P-214, Block-A, Lake Town, Kolkata-700089 [Mortgagor /Guarantor of Shree Ram Saw Mill P Ltd -under Liquidation]	4	Ram Prakash Pandey P-214, Block-A, Lake Town, Kolkata-700089 [Mortgagor /Guarantor of Shree Ram Saw Mill P Ltd -under Liquidation]
5	Subhashish Das Gupta 87/B, Cossipore Road, Block-F No. 22 Kolkata-700002 [Guarantor of Shree Ram Saw Mill P Ltd -under Liquidation]	6	Anil Kumar Misra 16, P.T.R Siding, Howrah-711102 [Guarantor of Shree Ram Saw Mill P Ltd -under Liquidation]
7	Maya Devi Pandey P-214, Block-A, Lake Town, Kolkata-700089 [Guarantor of Shree Ram Saw Mill P Ltd -under Liquidation]	8	Murli Dhar Pandey P-214, Block-A, Lake Town, Kolkata-700089 [Guarantor of Shree Ram Saw Mill P Ltd -under Liquidation]
9	Biva Pandey P-214, Block-A, Lake Town, Kolkata-700089 [Guarantor of Shree Ram Saw Mill P Ltd -under Liquidation]		

Sir,

1. This has reference to recovery actions initiated against you under the provisions of the SARFAESI Act 2002.



2. Please refer to the possession notice dated **06.01.2016** issued to you regarding , taking possession of the secured assets at more fully described in the schedule below and the publication of the said possession notice in **Business Standard** (Daily) and **AAJKAL** (Daily) on **12.01.2016** by the undersigned for the purpose of realization of the secured assets in exercise of the powers conferred on the bank as Secured Creditor under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the Rules there under.
3. You the above-named borrowers / mortgagors / guarantors have failed to pay the dues in full save and except payments/recovery amounting to **Rs. 1,83,49,684.25** after the issuance of demand notice dated **06.07.2015**. Hence, it is proposed to sell the secured assets mentioned in the Schedule below on "**as is where is**" and "**as it is what is**" condition under Sec 13(4) of the Act read with Rules 8 & 9 of the Security Interest (Enforcement) Rules, 2002.
4. After appropriating the aforesaid repayments, the dues in the loan account as on **05.08.2026** is **Rs.215,67,86,653.44 (Rupees Two Hundred Fifteen Crores Sixty Seven lakhs Eighty Six Thousand Six Hundred Fifty Three and Paise Forty Four Only)** along with further interest at contractual rates and rests, besides costs / charges incurred till the date of repayment in full.
5. We hereby give you notice of **15** days that the below mentioned secured assets shall be sold by the undersigned on **26.08.2026** between **1.00 P.M. and 03.00 PM** with auto extension of **5** minutes through e-auction using **<https://baanknet.com/>** (web portal of e-auction service provider).
6. A copy of the E-auction notice inviting offers for e-auction setting out the terms & conditions of sale such as particulars of the secured asset, the dues of the Bank, reserve price, earnest money deposit, date and time fixed for inspection. last date for submission of offers and date, time of sale etc is enclosed for your ready information. Please also be advised that the said sale notice will also be published in **Business Standard & Choice Times (daily) and AAJKAL and Lipi (daily)** shortly. A copy of the proposed paper publication is also enclosed.



Schedule of Secured Assets

Nature of security	Particulars of securities	Reserve Price	Earnest Money Deposit
Equitable Mortgage	Commercial space measuring 2659 sqft 13, Mohim Chand Das Sarani (Formerly known as Robert Sarani) P.S. Bowbazar, Kolkata-700012, within limits of Kolkata Municipal Corporation, Ward no 47. Property Owned by:- Sri Om Prakash Pandey, Sri Shree Prakash Pandey, Sri Satya Prakash Pandey & Sri Ram Prakash Pandey. Boundaries:- North: By others property South: By others property East : By road West : By others property	Rs.57,16,000/- (Inclusive of applicable Income Tax/ TDS upon the bid amount Rs. 50,00,000/- and above)	Rs.5,71,600/-

The right of redemption under section 13(8) of the SARFAESI Act can only be exercised before the public auction commences and not thereafter.

Known Encumbrance if any:- There is no known encumbrance. However, the party has filed SA 32 of 2016 before DRT 1 Kolkata and another case TS 542/2016 before City Civil Court , Kolkata.

For detailed terms and conditions of the sale, please refer to the link provided in Indian Overseas Bank, Secured Creditor's website i.e. <https://baanknet.com/> (web portal of e-auction of service provider)

Yours Faithfully,

Authorised Officer



Encl.:

1. E-Auction Notice containing Terms and Conditions
2. Proposed Paper Publication of E-Auction Notice



INDIAN OVERSEAS BANK

Asset Recovery Management Branch, No.9, 1st Floor, Chitranjan Avenue, Chowringhee, Kolkata-700072. (Email- iob1996@iob.bank.in, Phone No: 8925951996)

PUBLIC NOTICE FOR E- AUCTION FOR SALE OF IMMOVABLE PROPERTIES

Sale, of immovable property /ies mortgaged to Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No.54 of 2002) whereas, the Authorized Officer of Indian Overseas Bank has taken possession of the following property/ies pursuant to the notice issued under Section 13(2) of the Security Interest (Enforcement) Rules 2002 in the following loan account with right to sell the same on 'AS IS WHERE IS BASIS' and 'AS IS WHAT IS BASIS' for realization of Bank's dues plus interest & costs as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said property/ies. The sale will be done by the undersigned through e-auction platform provided at the Web Portal (<https://baanknet.com/>) (web portal of e-auction of service provider)

Name & Address of the Borrower/Mortgagors/Guarantors:

S No	Name	S no	Name
1	Om Prakash Pandey P-214, Block-A ,Lake Town; Kolkata-700089 [Mortgagor /Guarantor of Shree Ram Saw Mill P Ltd -under Liquidation]	2	Shree Prakash Pandey P-214, Block-A, Lake Town, Kolkata-700089 [Mortgagor /Guarantor of Shree Ram Saw Mill P Ltd -under Liquidation]
3	Satya Prakash Pandey P-214, Block-A, Lake Town, Kolkata-700089 [Mortgagor /Guarantor of Shree Ram Saw Mill P Ltd -under Liquidation]	4	Ram Prakash Pandey P-214, Block-A, Lake Town, Kolkata-700089 [Mortgagor /Guarantor of Shree Ram Saw Mill P Ltd -under Liquidation]
5	Subhashish Das Gupta 87/B, Cossipore Road, Block-F No. 22 Kolkata-700002 [Guarantor of Shree Ram Saw Mill P Ltd -under Liquidation]	6	Anil Kumar Misra 16, P.T.R Siding,Howrah-711102 [Guarantor of Shree Ram Saw Mill P Ltd -under Liquidation]
7	Maya Devi Pandey P-214, Block-A, Lake Town, Kolkata-700089 [Guarantor of Shree Ram Saw Mill P Ltd -under Liquidation]	8	Murli Dhar Pandey P-214, Block-A ,Lake Town, Kolkata-700089 [Guarantor of Shree Ram Saw Mill P Ltd -under Liquidation]
9	Biva Pandey P-214, Block-A, Lake Town, Kolkata-700089 [Guarantor of Shree Ram Saw Mill P Ltd I-under Liquidation]]		



Date of NPA: **30.06.2013**

Date of Demand notice: **06.07.2015**

Dues claimed in Demand Notice: **Rs.36,81,93,935.33** as on **30.06.2015** for Cash credit with further interest & costs

Date of possession notice: **06.01.2016**

Dues claimed in Possession Notice: **Rs.36,81,93,935.33** as on **30.06.2015** for Cash credit with further interest & costs

Possession – Constructive

***Outstanding dues of Local Self Government (Property Tax, Water sewerage, Electricity Bills etc) :- Not Known.**

"Bank's Dues have priority over the Statutory Dues"

DESCRIPTION OF THE IMMOVABLE PROPERTY

Nature of security	Particulars of securities
Equitable Mortgage	Commercial space measuring 2659 sqft 13, Mohim Chand Das Sarani (Formerly known as Robert Sarani) P.S. Bowbazar, Kolkata-700012, within limits of Kolkata Municipal Corporation, Ward no 47. Property Owned by:- Sri Om Prakash Pandey, Sri Shree Prakash Pandey, Sri Saiya Prakash Pandey & Sri Ram Prakash Pandey. Boundaries:- North:By others property South: By others property East : By road West : By others property

Date & Time of Auction: **26.08.2026** between 1.00 PM and 3.00 PM

Reserve Price: **Rs.57,16,000/-** (Inclusive of tax)

Earnest Money Deposit (EMD): **Rs.5,71,600/-**

Bid Increase Amount: **Rs.50,000/-**

Auto Extension Time: **5 Minutes**

Known Encumbrance, If any: **Nil**

Inspection Date & Time: **21/08/2026** Between 12.00 Noon to 4.00 PM

Bid submission Start date:- **09.08.2026** onwards

Last Date of Bid Submission:- **25.08.2026** till **04.00 PM**

Known Encumbrance if any:- **There is no known encumbrance. However, the party has filed SA 32 of 2016 before DRT 1 Kolkata and another case TS 542/2016 before City Civil Court, Kolkata.**

For terms and conditions Please visit:

<https://www.lob.in/e-Auctions.aspx>

<https://www.publishtenders.gov.in>

<https://baanknet.com/> <https://baanknet.com/> (web portal of e-auction of service provider)

Date: **05.08.2026**

Place: **Kolkata**



Authorised Officer
Indian Overseas Bank



INDIAN OVERSEAS BANK

Asset Recovery Management Branch, No.9, 1st Floor, Chitranjan Avenue, Chowringhee, Kolkata-700072. (Email- iob1996@iob.bank.in, Phone No: 8925951996)

e-AUCTION SALE NOTICE

SALE OF IMMOVABLE PROPERTY MORTGAGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT. 2002

Whereas **M/s. Shree Ram Saw Mill P Ltd** has borrowed monies from Indian Overseas Bank against the mortgage of the immovable properties more fully described in the schedule hereunder and on upon classification of the account as NPA, the Bank has issued a **Demand Notice** under Section 13(2) of the SARFAESI Act, 2002 (Act) on **06.07.2015** calling upon the following borrowers/mortgagors/Guarantors

S No	Name	S no	Name
1	Om Prakash Pandey P-214, Block-A ,Lake Town, Kolkata-700089 [Mortgagor /Guarantor of Shree Ram Saw Mill P Ltd -under Liquidation]	2	Shree Prakash Pandey P-214, Block-A, Lake Town, Kolkata-700089 [Mortgagor /Guarantor of Shree Ram Saw Mill P Ltd -under Liquidation]
3	Satya Prakash Pandey P-214, Block-A, Lake Town, Kolkata-700089 [Mortgagor /Guarantor of Shree Ram Saw Mill P Ltd -under Liquidation]	4	Ram Prakash Pandey P-214, Block-A, Lake Town, Kolkata-700089 [Mortgagor /Guarantor of Shree Ram Saw Mill P Ltd -under Liquidation]
5	Subhashish Das Gupta 87/B, Cossipore Road, Block-F No. 22 Kolkata-700002 [Guarantor of Shree Ram Saw Mill P Ltd -under Liquidation]	6	Anil Kumar Misra 16, P.T.R Siding,Howrah-711102 [Guarantor of Shree Ram Saw Mill P Ltd -under Liquidation]
7	Maya Devi Pandey P-214, Block-A, Lake Town, Kolkata-700089 [Guarantor of Shree Ram Saw Mill P Ltd -under Liquidation]	8	Murli Dhar Pandey P-214, Block-A ,Lake Town, Kolkata-700089 [Guarantor of Shree Ram Saw Mill P Ltd -under Liquidation]
9	Biva Pandey P-214, Block-A, Lake Town, Kolkata-700089 [Guarantor of Shree Ram Saw Mill P Ltd -under Liquidation]		

to pay the amount due to the Bank, being **Rs.36,81,93,935.33** as on **30.06.2015** payable together with further interest at contractual rates and rests along with costs, charges etc till date of repayment within 60 days from the date of receipt of the said notice.



Whereas the borrowers & guarantors having failed to pay the amount dues in full to the Bank as called for in the said demand notice, the Bank has taken possession of the secured assets more fully described in the schedule hereunder on **06.01.2016** under Section 13 (4) of the Act with the right to sell the same in "As is where is" and "As is what is" basis under Section 13(4) of the Act read with Rules 8 & 9 of the Security interest (Enforcement) Rules, 2002 for realization of Bank's dues. The dues to the bank as on the date of taking possession was intimated as **Rs.36,81,93,935.33 as on 30.06.2015** payable together with further interest at contractual rates and rests along with costs, charges etc till date of repayment, after reckoning repayments, if any, since the date mentioned in the demand notice.

The dues of the borrower as on **05.08.2026** works out to **Rs.215,67,86,653.44 (Rupees Two Hundred Fifteen Crores Sixty Seven lakhs Eighty Six Thousand Six Hundred Fifty Three and Paise Forty Four Only)** after reckoning repayments, if any, amounting to **Rs. 1,83,49,684.25** subsequent to the Bank issuing demand notice.

The undersigned in exercise of the powers conferred under Sec 13(4) of the said Act proposes to realize the Bank's dues by sale of the under mentioned properties.

DESCRIPTION OF THE IMMOVABLE PROPERTY

Nature of security	Particulars of securities	Reserve Price	Earnest Money Deposit
Equitable Mortgage	Commercial space measuring 2659 sqft 13, Mohim Chand Das Sarani (Formerly known as Robert Sarani) P.S. Bowbazar, Kolkata- 700012, within limits of Kolkata Municipal Corporation, Ward no 47. Property Owned by:- Sri Om Prakash Pandey, Sri Shree Prakash Pandey, Sri Satya Prakash Pandey & Sri Ram Prakash Pandey. Boundaries:- North:By others property South: By others property East : By road West : By others property	Rs.57,16,000/- (Inclusive of applicable Income Tax/ TDS upon the bid amount Rs. 50,00,000/- and above)	Rs.5,71,600/-



Date and time of e-auction	26.08.2026 between 1.00 PM to 3.00 P.M (time) with auto extension of 5 minutes each till sale is completed.
Reserve Price	Rs.57,16,000/- (Inclusive of applicable Tax)
Earnest Money Deposit	Rs.5,71,600/-
EMD Remittance	Deposit through EFT/NEFT/RTGS Transfer in favour of "Indian Overseas Bank, Asset Recovery Management Branch" to the credit of A/c. No. 19960113035001 Indian overseas Bank. Asset Recovery Management Branch, No.9, 1 st Floor, Chitranjan Avenue, Chowringhee, Kolkata-700072 Branch Code:1996; IFSC Code- IOBA0001996
Bid Multiplier	Rs. 50,000/- (the amount in multiples of which the bid is to be increased)
Inspection of property	21.08.2026 Between 12.00 Noon to 4.00 PM
Submission of online application for bid with EMD	09.08.2026 onwards (date of publication of sale notice to be given)
Last date for submission of online application for BID with EMD	25.08.2026
Paper publication of the Sale Notice	09.08.2026
Known Encumbrance if any	Nil
*Outstanding dues of Local Self Government (Property Tax, Water sewerage, Electricity Bills etc)	Not known

***Bank's dues have priority over the Statutory Dues.**

Terms and Conditions

1. The property(ies) will be sold by e-auction through the Bank's approved service provider M/s. baanknet.com under the supervision of the Authorized Officer of the Bank.
2. E-auction bid document containing online e-auction bid form, declaration, general terms and conditions of online auction sale are available in <https://baanknet.com> website.
3. Intending bidders shall hold a valid digital signature certificate and email address and should register their name / account by login to the website of the aforesaid service provider. They will be provided with user id and password by the aforesaid service provider which should be used in the e-auction proceedings. For details with regard to digital signature, please contact the service provider at the below mentioned address/phone no/e-mail.



4. Bids in the prescribed formats shall be submitted "online" through the portal <https://baanknet.com/> website along with the EMD & scanned copy of KYC documents

including photo, PAN Card & address proof to the service provider and the Authorised Officer before **04.00 on 25.08.2026**.

5. The EMD and other deposits shall be remitted through EFT/NEFT/RTGS to the Bank account as specified above and the amount of EMD paid by the interested bidder shall carry no interest. The amount of EMD paid by the successful bidder shall be adjusted towards the sale price.

6. Bids without EMD shall be rejected summarily.

7. Online auction sale will start automatically on and at the time as mentioned above. Auction / bidding will initially be for a period of **120 Minutes** with auto extension time of **5 minutes** each till the sale is concluded.

8. The property shall be sold to the successful bidder. The successful bidder (purchaser) as declared by the Authorised Officer shall deposit 25% of the sale price (inclusive of the EMD) immediately on the same day and not later than the next working day. The balance amount of sale price shall be paid within 15 days from the date of confirmation of auction sale. Failure to remit the entire amount of sale price within the stipulated period will result in forfeiture of deposit of 25% of the bid price to the secured creditor and forfeiture of all claims over the property by the purchaser and the property will be resold.

9. The sale certificate will be issued in the name of the purchaser only, after payment of the entire sale price amount and other taxes/charges, if any.

10. The purchaser shall bear the charges/ fee payable for conveyance such as registration fee, stamp duty, etc., as applicable as per law.

11. The Authorized Officer has the absolute right to accept or reject any bid or postpone or cancel the sale, as the case may be without assigning any reason whatsoever.

12. The property is being sold on 'as is where is' and 'as is what is' basis. The Bank has disclosed only the known encumbrances, statutory liabilities, if any, as above and it is for the purchaser to make their own independent enquiries at their own costs before participating in the auction.

13. As regards the Statutory dues stated above, Bank dues will have priority over statutory dues. Without prejudice to the above, Statutory liability, if any, shall be borne by the purchaser and the Bank assumes no responsibility in this regard.



14. Sale is subject to confirmation by the secured creditor.

15. EMD of unsuccessful bidders will be returned through EFT/NEFT/RTGS to the bank account details provided by them in the bid form and intimated via their e-mail id.

16. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation by the bank. **The Authorised Officer/Secured Creditor shall not be responsible in any way for any third-party claims/rights/dues.**

17. In compliance with Section 194 IA of the Income tax Act, 1961 income tax @1% on the Reserve Price shall be deducted and paid under the PAN Number of the Purchaser. Since the Tax has been calculated only on the Reserve Price, the bidder shall bear the 1% income tax on the bid multiplier amount and the Bank shall not take any responsibility for the same.

"In case of any sale / transfer of immovable property of Rupees Fifty lakhs above, the transferee has to pay an amount equal to 1% of the and consideration as Income Tax.

For further details regarding inspection of property / e-auction, the intending bidders may contact the **Branch Manager, Indian Overseas Bank, Asset Recovery Management Branch, No.9, 1st Floor, Chittranjan Avenue, Chowringhee, Kolkata-700072, Mobile No. 8925951996** during office hours,

Date: 05.08.2026

Place: Kolkata



Authorised Officer
Indian Overseas Bank