

Ref: ARM-I/CR-723/2/2026/SV

Date: 06.08.2026

To,

1. M/S Greensol Renewable Power Pvt Ltd No 28A , IInd phase, Peenya Industrial Area, Peenya, Bangalore-560058 Also At M/S Greensol Renewable Power Pvt Ltd No 3036 2 nd Floor 8 th Main 80 feet Road, HAL 2 nd stage Indiranagar Bangalore 560038 Also At M/S Greensol Renewable Power Pvt Ltd No 11,7 th cross 1 st main, SV Layout Sanjay nagar RMV 2 nd Stage Bangalore-560094	2.Mr Prakash Shetty (Director and Guarantor) No 11,7 th Cross 1 st Main, SV layout Sanjay Nagar RMV 2 nd Stage Bangalore-560094
3.Mr Srinivas S P(Director and Guarantor) No 44, 2 nd Cross Ramaiah Layout Kammanhalli Sr. Thomas Town post Bangalore-560084	4.Mr Jagadishchandra Shetty (Guarantor) B103 , Nandi woods Begur Hobli SOS Village post ,Bangalore-560076
5. Mr Ramalingam S(Director and Guarantor) No 76 8 th Cross Celebrity Paradise Housing Doddathogur ,Bangalore-560100	6. Mrs Neetha P Shetty(Guarantor) No 11,7 th cross 1 st Main, SV layout Sanjay Nagar RMV 2 nd stage Bangalore-560094

Dear Sir / Madam;

Sub: NOTICE UNDER SECTION 13(4) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002

As you are aware, I on behalf of Canara Bank have taken possession of the mortgaged assets described in the schedule of sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our ARM-I Branch Bangalore of Canara Bank.

The Undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, In terms of the provisions of the subject Act and Rules made there under, I am herewith sending the sale Notice being published in the NEWS paper containing the terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within **15 days** from the date of this notice, and reclaim the assets which has been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act / or any law in force.

Yours faithfully,

कृते केनरा बैंक / For CANARA BANK


 प्राधिकृत अधिकारी / Authorised Officer
 आस्ती वसूली प्रबंधन शाखा - I, एन.जी. रोड, बेंगलूर - 560 001
 Asset Recovery Management Br. - I, M.G. Road, Bengaluru-1
 Encl: Sale Notice

परिसंपत्तिवसूलीप्रबंधन 1 शाखा,
 नं० 86, स्पेंसर टावर, एम.जी. रोड
 बेंगलूर - 560001

PHONE: 080- 25310066
 e-Mail - cb2366@canarabank.com
 Extn: 530, Mob: 94835 32366

ASSET RECOVERY MANAGEMENT - I Branch,
 No. 86, SPENCERS TOWER, M.G. ROAD,
 BANGALORE - 560001



SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the Symbolic possession of which has been taken by the Authorised Officer will be sold on "As is where is", "As is what is", and "Whatever there is" on 27.08.2026 (11.00 AM to 12.00 PM), for recovery of Rs. 17,80,76,979.70/- with further interest and cost thereon due to the ARM-1 Branch, Bengaluru of Canara Bank from 1.M/S Greensol Renewable Power Pvt Ltd at No 28A , IInd phase, Peenya Industrial Area, Peenya, Bangalore-560058 Also At No 3036 2nd Floor 8th Main 80 feet Road, HAL 2nd stage Indiranagar Bangalore 560038 Also At No 11,7th cross 1st main, SV Layout Sanjay nagar RMV 2nd Stage Bangalore-560094 2.Mr Prakash Shetty (Director and Guarantor) at No 11,7th Cross 1st Main, SV layout Sanjay Nagar RMV 2nd Stage Bangalore-560094 3.Mr Jagadishchandra Shetty (Guarantor.) at B103 , Nandi woods Begur Hobli SOS Village post Bangalore-560076 4.Mr Srinivas S P(Director and Guarantor) at No 44, 2nd Cross Ramaiah Layout Kammanhalli Sr. Thomas Town post Bangalore-560084 5. Mr Ramalingam S(Director and Guarantor) at No 76 8th Cross Celebrity Paradise Housing Doddathogur Bangalore-560100 6. Mrs Neetha P Shetty(Guarantor) at No 11,7th cross 1st Main, SV layout Sanjay Nagar RMV 2nd stage Bangalore-560094.

The Earnest Money shall be Deposited by way of E-Wallet of M/s PSB Alliance Private Limited (<https://baanknet.com/>) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before 25.08.2026 5.00 pm.

(Rs. in lacs)

Description of the immovable assets:	Reserve Price	EMD	Incremental Value
All the piece and parcel of the Lease hold rights in respect of the plot bearing No: 30-B1 admeasuring 6101.00 Sq.Mtrs situated at Avverahalli Industrial Area culled out of Sy. Nos. 36/1,38/1,and 38/2 situated at K G Srinivasapura Village, Sompura Hobli, Nelamangala Taluk ,Bangalore Rural District allotted in the name of m/s Greensol Renewable Power Pvt. Ltd .Lease period is 10 years vide lease cum sale agreement dated 21.03.2019 Boundaries: East by: Plot # 30-B2 West by :Plot # 30-A North by :Sy.# 38/1 of K G Srinivasapura Village South by: KIADB 30M wide Road # 4	₹.530.00	₹.53.00	1.00

Known encumbrances, if any: Property mortgaged under lease hold rights.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or E-Wallet of M/s PSB Alliance Private Limited (<https://baanknet.com/>) portal and may contact ARM-1 Branch, Bengaluru, Canara Bank, Ph. No. 08025310066, 9866977711 and 9486092152 during office hours on any working day.

कृते केनरा बैंक / For CANARA BANK

Date: 06.08.2026

Place: Bangalore

आधिकृत अधिकारी / Authorised Officer
आस्ती वसूली प्रबंधन शाखा, ए.एम. रोड, बेंगलूर - 560 001
Asset Recovery Management Br. - I, M.G.Road, Bengaluru-1

परिसंपत्ति वसूली प्रबंधन शाखा,
नं. 86, स्पेंसर टावर, ए.एम.जी. रोड,
बेंगलूर - 560001

PHONE: 080- 25310066
e-Mail - cb2366@canarabank.com
Extn: 530, Mob: 94835 32366

ASSET RECOVERY MANAGEMENT - I Branch,
No. 86, SPENCERS TOWER, M.G. ROAD,
BANGALORE - 560001



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 06.08.2026

1. Name and Address of the Secured Creditor :	Canara Bank, ARM-1 Branch Bengaluru		
2. Name and Address of the Borrower(s)/ Guarantor(s) :	1. M/S Greensol Renewable Power Pvt Ltd No 28A , IInd phase, Peenya Industrial Area, Peenya, Bangalore-560058 Also At No 3036 2nd Floor 8th Main 80 feet Road,HAL 2nd stage Indiranagar Bangalore 560038 Also At No 11,7th cross 1st main, SV Layout Sanjay nagar RMV 2nd Stage Bangalore-560094 2.Mr Prakash Shetty (Director and Guarantor) No 11,7th Cross 1st Main, SV layout Sanjay Nagar RMV 2nd Stage Bangalore-560094 3.Mr Jagadishchandra Shetty (Guarantor) B103 , Nandi woods Begur Hobli SOS Village post Bangalore-560076 4.Mr Srinivas S P(Director and Guarantor) No 44, 2nd Cross Ramaiah Layout Kammanhalli Sr. Thomas Town post Bangalore-560084 5. Mr Ramalingam S(Director and Guarantor) No 76 8th Cross Celebrity Paradise Housing Doddathogur Bangalore-560100 6. Mrs Neetha P Shetty(Guarantor) No 11,7th cross 1st Main, SV layout Sanjay Nagar RMV 2nd stage Bangalore-560094		
3. Total liabilities: as on date 05.08.2026	Rs. 17,52,44,321.05 /- with further interest and cost thereon.		
4. (a) Mode of Auction :	E-Auction.		
(b) Details of Auction service provider	M/s PSB Alliance Helpdesk Number : 8291220220 Website: https://baanknet.com/		
(c) Date & Time of Auction	27.08.2026 11.00 AM to 12.00 PM		
(d) Place of Auction	Online.		
5. Reserve Price / EMD	In Lakhs		
Description of the immovable assets:		Reserve Price	EMD
All the piece and parcel of the Lease hold rights in respect of the plot bearing No: 30-B1 admeasuring 6101.00 Sq.Mtrs situated at Avverahalli Industrial Area culled out of Sy. Nos. 36/1,38/1,and 38/2 situated at K G		₹.530.00	₹.53.00

परिसंपत्तिवसूलीप्रबंधन¹ शाखा,
नं०८६, स्पेंसरटावेर्सएमजीरोड
बेंगलूरु - ५६०००१

PHONE: 080- 25310066
e-Mail – cb2366@canarabank.com
Extn: 530, Mob: 94835 32366

ASSET RECOVERY MANAGEMENT – I Branch,
No. 86, SPENCERS TOWER, M.G. ROAD,
BANGALORE – 560001



Srinivasapura Village, Sompura Hobli, Nelamangala Taluk ,Bangalore Rural District allotted in the name of m/s Greensol Renewable Power Pvt. Ltd .Lease period is 10 years vide lease cum sale agreement dated 21.03.2019
Boundaries:
East by: Plot # 30-B2
West by :Plot # 30-A
North by :Sy.# 38/1 of K G Srinivasapura Village
South by: KIADB 30M wide Road # 4

6. Other terms and conditions:

a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://baanknet.com/>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings. b) The property can be inspected, with Prior Appointment with The Authorized Officer **17.08.2026 10.00 AM to 2.00 PM**.

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during the auction process.

d) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (<https://baanknet.com/>) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before **25.08.2026**.

e) Intending bidders shall hold a valid Digital Signature Certificate and e-mail address. For details with regard to Digital Signature, please contact the service provider M/s. PSB Alliance, Bangalore @ Website: <https://baanknet.com/>

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **25.08.2026 - 5.00 PM**, to Canara Bank, ARM Branch I, Bangalore by hand.

- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- iii) Bid form to be submitted.

g) The intending bidders should register their names at portal <https://baanknet.com/> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider, M/s. PSB Alliance (Website: <https://baanknet.com/>) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) e-Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 1,00,000/-. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as SUCCESSFUL BIDDER. SALE shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), on the same day or not later than next working day on declaring him/her as the successful bidder and the balance on or before 15th day from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again



p) For further details contact Canara Bank, Asset Recovery Management Branch I, No. 86, II Floor, Bangalore Metro Circle, Spencer Towers, M G Road, Bangalore- 560 001 (Ph. No. 08025310066, 9866977711 and 9486092152s), e-mail id cb2366@canarabank.com OR the service provider, M/s PSB Alliance (<https://baanknet.com/>), Helpdesk Number : 8291 220220, Website: <https://baanknet.com/>