

Ref: CB ARM 7594 JSH/08/2026/SHEMIN

Date: 06.08.2026

To

Mr. Shemin Michael
S/o Michael Karimbanakkal House,
Kollada, Cherupuzha P. O,
Taliparamaba, Kannur -670511

Mrs. Shainy Michael,
Karimpanakkal, Kakkenchal,
Cherupuzha P O, Taliparamaba,
Kannur -670511

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, Authorized Officer of Canara Bank have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our ARM Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice being published in the NEWS paper containing the terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

For CANARA BANK

AUTHORISED OFFICER
ए और एम शाखा कोषिकोड
CANARA BANK
Kozhikode

ENCLOSURE - SALE NOTICE



A R M BRANCH, KOZHIKODE, Opposite National Hospital, Faura Building, Near Ruchi Bhavan, Mavoor Road, Kozhikode, 673001 cb7594@canarabank.com Ph. 9188406941

SALE NOTICE

-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the possession of which has been taken by the Authorized Officer of Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **29.08.2026** for recovery of **Rs. 62,97,996.64 (Rupees Sixty Two Lakh Ninety Seven Thousand Nine Hundred And Ninety Six & Sixty Four PAISE only)** as on date and further interest and other expenses due to the Canara Bank, from the Borrowers/ co-borrowers: **1)Mr. Shemin Michael**, S/o Michael Karimbanakkal House, Kollada, Cherupuzha P. O, Taliparamaba, Kannur -670511 **2) Mrs. Shainy Michael**, Karimbanakkal, Kakkenchal, Cherupuzha P O, Taliparamaba, Kannur -670511.

The reserve price will be **Rs. 47,07,000.00 (Rupees Forty Seven Lakh Seven Thousand Only)** and the earnest money deposit will be **Rs. 4,70,700.00 (Four Lakh Seventy Thousand Seven Hundred only)**

Item

All that part and parcel of the property consisting of 0.0638 hectares of land and residential building with all other improvements thereon in R.S No. 203/128 situated in Vayakkara Village, Payyannur Taluk, Kannur District in the name of Sri. Shemin Michael with boundaries as:

East - Property of Shaji Thachanamkotte

North - Property of Ashraf

West - Property of Akhil K M

South - Property of Parathottathil Bijo Joseph and 12feet private road

For detailed terms and conditions of the sale, please refer to the link provided in Canara Bank Website www.canarabank.bank.in or may contact Authorized Officer ARM Branch, Kozhikode, mail id : cb7594@canarabank.com, Ph: 9188406941

Date: 06.08.2026

Place: Kozhikode

कृते केनरा बैंक For CANARA BANK

Authorized Officer
ए. आर. एम. शाखा कोझिकोड
ARM Branch Kozhikode

A R M BRANCH, KOZHIKODE, Opposite National Hospital, Faura Building, Near Ruchi Bhavan, Mavoor Road, Kozhikode, 673001 cb7594@canarabank.com Ph. 9188406941



- a. The property/ies will be sold in "As is where is", "As is what is", and "Whatever there is" "Without Recourse" condition, including encumbrances, if any, mentioned in above table at S. No 9 & 10. For details of encumbrance and litigation, contact the undersigned authorised office before deposit of the Earnest Money Deposit (EMD) referred to in 11 (e) below. After deposit of EMD, if bidder has participated in the auction, subsequent claim/request regarding cancelation of auction and refund of bid amount shall not be entertained.
- b. The property/ies will be sold above the Reserve Price.
- c. The property can be inspected, with Prior Appointment with Authorized Officer, on any working day between 10.00 AM and 5.00 PM
- d. Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with digilocker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 8291220220, Email:support.baanknet@psballiance.com).
- e. The intending bidders shall deposit Earnest Money Deposit (EMD) **Rs. 4,70,700.00 (Four Lakh Seventy Thousand Seven Hundred only)** being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" on or before 29.08.2026 at 11:30AM.
- f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.50,000/- (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- g. The incremental amount/price during the time of each extension shall be Rs.50,000/- (incremental price) and time shall be extended to 5 (minutes) when valid bid received in last minutes.
- h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (Inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- j. No additions/deletions/amendment of names of the bidders shall be permitted after acceptance of the bid. The name of the Bidder(s) submitted at the time of registration shall only be considered for this purpose

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Kozhikode
Date: 06.08.2026

കന്നട ബാങ്ക് CANARA BANK
AUTHORISED OFFICER
CANARA BANK
आधिकृत अधिकारी / Authorised Officer
ए आर एम शाखा कोझिकोड
A R M Branch Kozhikode

A R M BRANCH, KOZHIKODE, Opposite National Hospital, Faura Building, Near Ruchi Bhavan, Mavoor Road, Kozhikode, 673001 cb7594@canarabank.com Ph. 9188406941

