



CIRCLE OFFICE, MUMBAI WESTERN, MUMBAI

PRAGATI TOWER, 5th FLOOR, C-9, G-BLOCK, BKC. MUMBAI -400 051

WITHOUT PREJUDICE

O/C

PNB/Recovery/NPA/e-Auction/2026-27

Dated: 04.08.2026

Mr. Ashwin Parshottam Khichada,
Flat No. 301, 3rd Floor C wing Ridhi Sidhi
Apartment Survey No. 53, Manpada Road
Village Sagaon Dombivali East Thane -
421201

Mr. Jayantilala Shivaji Bhanushali
Flat no 701, 7th floor. Krishna Towers,
Sector 11 Kopar khairane Thane 400705

**Notice under Section 13(4) of the Securitization and Reconstruction of financial
Assets and Enforcement of Security Interest Act, 2002, read with Rule 8(6) of the
Security Interest (Enforcement) Rules, 2002.**

Dear Sir,

Sub: Sale of Secured Assets

Please refer to the notice dated **17-06-2021** issued by the Authorized Officer u/s 13(2) of the Securitization and Reconstruction of financial Assets and Enforcement of Security Interest Act, 2002, and possession notice dated **23.09.2021** while taking the possession of the under mentioned assets on **31.01.2024**.

Flat No. 301, 3rd Floor C wing Ridhi Sidhi Apartment Survey No. 53, Manpada Road Village Sagaon Dombivali East Thane - 421201, Area 430.00 Sq ft build in the name of Ashwin Parshottam Khichada.

In this connection, you are hereby called upon to pay the outstanding dues amounting to **Rs. 14,35,919.00 (Rupees Fourteen Lakh Thirty -Five Thousand Nine Hundred Nineteen only)** as mentioned in the above notices with up-to-date interest @ contracted rate, plus costs incurred by the Authorized Officer while taking possession of the said assets and thereafter for preservation of the same, within 15 days from the date of receipt of this notice and get release of the aforesaid assets from the undersigned. In case you fail to pay the aforesaid amounts within the said period we shall be constrained to sell aforesaid assets for realizing the dues and take other measures as deemed fit as per the provisions of the aforesaid Act and Rules.

This notice is sent to you for your information and co-operation for disposal of these secured assets at a reasonable price:

Property Type	Reserve price	EMD Amount & Last date of deposit EMD	Bid Increment Amount	E Auction Date & Time
Flat No. 301, 3 rd Floor C wing Ridhi Sidhi Apartment Survey No. 53, Manpada Road Village Sagaon Dombivali East Thane - 421201	Rs. 25,16,000/-	Rs. 2,51,600/- 23.08.2026 up to 03.00 pm.	Rs. 10,000/-	24.08.2026 (11.00 am to 04.00 pm)



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punjab national bank

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PRAGATI TOWER, 5th FLOOR, C-9, G-BLOCK, BKC. MUMBAI -400 051

Area Admn 430.00 Sqft build
in the name of Ashwin
Parshottam Khichada.

Thanking you,

**AUTHORISED OFFICER
PUNJAB NATIONAL BANK
SECURED CREDITOR**

