'Economic dominance depends on compounding': Sanjeev Sanyal on 35-yr strategy to catch up with China

Sanyal took part in a session as part of IIT-KGP's Platinum Jubilee celebrations

Sweety Kumari
Kolkata, August 4



Sanjeev Sanyal

LONG-TERM economic dominance of a country relies heavily on compounding rather than brief, unmanaged spikes in speed, Sanjeev Sanyal, Member of the Economic Advisory Council to the Prime Minister (EAC-PM) and Chancellor of the Gokhale Institute of Politics and Economics said on Tuesday.

Sanyal made the remarks during an interactive session titled "The Art of Doing Economic Reforms", as part of the Platinum Jubilee celebrations of Indian Institute of Technology (IIT) Kharagpur.

During a live Q&A session, Sanyal was asked whether India has reached a pivotal juncture shifting from merely a decade of steady expansion to entering an entirely higher growth trajectory.

"You know the big growth of Korea, Japan, and more recently, China. This whole game is about compounding. The most powerful thing in the world is compound and compounding interest," Sanyal said.

"China and India were actually at the same level of size of economy and per capita income in 1990. China then became the fastest-growing major economy in the world in the subsequent 35 years. It all happened because of compounding. India, incidentally, is the second fastest-growing major economy in the world. So it didn't actually do too bad. But because there's only a few percentage points difference, that percentage point has compounded over 35 round cycles. So that's why we have ended up with them becoming a lot bigger," he said.

"First of all, we haven't done too badly. We have actually done rather well for the last 35 years, just not at the level of China. So if we want to catch up with China, we just have to grow for the next 35 years at the same percentage point faster than China grew over the last 35 years. Call it convergence. Now, you'll be pleased to hear that we have been growing at about 2.5 percentage points faster than China over the last few years. So our game is to simply compound it over the next 25-30 years. We will get there," he added.

Sanyal, who holds the rank of Secretary to the Government of India, addressed a packed audience of over 450 participants, including students, faculty members, researchers, industry leaders, alumni, and entrepreneurs, deliberating on India's strategic roadmap towards becoming a developed nation by 2047 (Viksit Bharat @ 2047).

Referring to global economic headwinds ranging from the post-Covid recovery, energy price volatility, geopolitical conflicts in Ukraine and Iran, and the breakdown of global trade architecture, Sanyal warned against chasing short-term double-digit expansion at the expense of macroeconomic health.

"China didn't grow on a sustained basis in double digits. There was actually a relatively small patch from around 2000 to 2008, where it grew at double digits. The rest of the time, it was growing around 8%. We are also growing in the 7 something percentage range. In the last quarter data, we had 7.8%, so not too bad. This is a very difficult time to simply begin accelerating. People who think we should just begin growing 8% will not be able to do it on a sustained basis if we do not look at macroeconomic stability," Sanyal said.

"Growing fast is good, but you can only do this if you do it year after year of compounding. For every China or Korea that succeeded, there are a large number of countries that grew for a period and then didn't," he added.

Sanyal cited the Southeast Asian financial crisis of the late 1990s as a cautionary tale.

"In the 90s when I was at university, the countries supposed to be the great nations of the future were Thailand, Malaysia, Indonesia, and the Philippines. But those countries, after a few years of rapid growth, had a big crisis and never really quite came back," Sanyal said.

"In the first few years as a policymaker, I spent time cleaning up the banking system. We had tried between 2009 and 2013 to force growth through expanding the financial system, misallocated capital, became one of the 'Fragile Five,' and ended up with a banking system that nearly blew up. It took years of cleaning up to get it where it is today. So yes, high growth, but never forget: maintain control over inflation, financial sector stability, fiscal debt, external debt, and do not use up foreign exchange reserves unwisely," Sanyal said.

Responding to queries regarding economic fugitives residing abroad and government efforts to bring them back to face justice, Sanyal detailed the legal and diplomatic hurdles involved.

"The government has been prosecuting many of these people in these tax havens. Many of them fled more than a decade ago. It's very sad, but jurisdictions in certain places like the UK actively discourage you from deporting them to India," Sanyal said.

Drawing a comparison to long-standing criminal extraditions, he said, "Remember the case of arms dropping some 20 years ago involving Danish nationals, we have still not been able to extradite them. One of the common excuses made by European countries is that the conditions of Indian jails are not good enough."

"I have always maintained that there are plenty of jails built by the Europeans when they were colonising here so those jails must be of European standards. Even Kalapani could be deployed as a European-built jail," Sanyal said.

"The number of fugitives going out has dramatically come down. Most cases are legacy issues, but the Indian government certainly intends to bring back all these people. Meanwhile, many of their domestic assets have already been seized and liquidated," he said.

During his primary address, Sanyal underscored that while massive structural overhauls grab headlines, continuous "process reforms" and small, targeted improvements in governance are equally vital for nation-building.

"India's journey towards Viksit Bharat will not be driven only by big policy announcements, but also by thousands of well-designed process reforms that make governance simpler, faster, more transparent, and citizen-centric," Sanyal said.

Private bus operators seek fare hike amid rising costs

Press Trust of India
Kolkata, August 4

PRIVATE BUS operators in Kolkata on Tuesday sought an upward revision of fares and a one-time relief package from the state government, citing soaring fuel prices, stagnant fares since 2018 and increasing revenue losses.

Joint Council of Bus Syndicate Secretary Tapan Banerjee told PTI that they are facing rising operational costs and shrinking passenger volume.

After the introduction of free bus travel for women on state-run buses, private operators are experiencing losses, he said.

"A fare revision is the need of the hour. The existing fare structure, unchanged for eight years, is no longer financially viable. We cannot survive on the 2018 fares in 2026. From Rs 8 in the first stage at present, we demand Rs 20 to offset the operational losses," Banerjee said.

With diesel prices hovering above Rs 100 per litre and maintenance costs increasing, the bus owners said they can no longer sustain operations under the current fare regime.

Govt extends operating hrs of buses to ease commute to hospitals, rly stations

Sweety Kumari
Kolkata, August 4

THE WEST Bengal Transport Corporation (WBTC) has extended the operating hours of several key bus routes in Kolkata, changing their last departure time from 8 pm to 10 pm to help late-night commuters, patients, and their families.

The new schedule introduced additional late-night services between Kolkata's major hospital hubs and railway stations like Howrah and Sealdah, effective August 1.

Route details, schedule

- VS-2 (West Bengal Surface Transport Corporation): Operates from Howrah station to the Airport, leaving the Howrah railway station at 10 pm (three trips). It travels via MG Road, CR Avenue, Girish Park, Kankurgachi, HIDCO, and VIP Road, passing important landmarks like Medical College and Central Blood Bank.
- E-32 (Calcutta State Transport Corporation): Runs from the Howrah station to Barrackpore. The last departure was at 9.45 pm, and an additional service is scheduled at 10 pm (two trips). The route alignment includes MG Road, Shyambazar, and BT Road, covering landmarks such as Medical College and RG Kar Hospital.
- S-7 (CSTC): Connects the Howrah station to Garia. The regular departure is at 8 pm, with an extra service at 10 pm (two trips).
- S-5 (CSTC): Connects the Howrah station to Garia, leaving at 8.45 pm with an additional service at 10 pm (two trips). Its route covers Esplanade, Park Street, Exide, Rashbehari, Bansdroni, and Naktala, reaching landmarks such as SSKM, Chittaranjan Cancer Hospital, Keoratala Burning Ghat, and Bangur Super Speciality Hospital.
- S-10A (CSTC): Travels from the Howrah station to Ballygunge at 10 pm in three trips via Esplanade, Park Street, Exide, Rashbehari, and Gariahat.
- S-9A (CSTC): Operates from Dunlop to Ballygunge, departing at 8 pm with an additional service scheduled at 10 pm (two trips). Travelling via BT Road, Shyambazar, Khanna, Sealdah, Moulali, Minto Park, and Deshapriya Park, it serves major healthcare centres including RG Kar Medical College, NRS Hospital, Belle Vue, RKM Seva Pratishthan.
- T-16 (WBTCL): Operates from Rajabazar to Andul Road (Mourigram). The regular schedule is 7.15 pm, now supplemented by a 10 pm service (two trips). The bus travels via Sealdah, Moulali, Esplanade, Rabindra Sadan, 2nd Hooghly Bridge, and Andul Road.
- S-30 (CSTC): Runs between Ultadanga Gate No. 15 and Eco Space. With regular timing at 7.30 pm, an additional service goes out at 10 pm (three trips) via HIDCO, Apollo, Chingrighata Crossing.
- S-24 (CSTC): Operates from the Howrah station to Kamalgazi, departing at 9.45 pm, with a new 10 pm service with two trips. Its path runs via Esplanade, Moulali, Park Circus, Science City, Ruby, and Ajoy Nagar, providing access to NRS, National Medical College, INK, Fortis, Desun, Peerless, Medica.
- AC-37 (CSTC): Serves the route from Barasat to Garia. Leaves at 4.35 pm with an additional 10 pm service with two trips.

एनटीपीसी NTPC

NTPC Limited
(A Govt. of India Enterprise)

CIN: L40101DL1975GOI007966
Regd. Office: NTPC Bhawan, SCOPE Complex, 7 Institutional Area, Lodi Road, New Delhi- 110003
Tel. no.: 011-24360959/24387333
Email: isd@ntpc.co.in; Website: www.ntpc.co.in

NOTICE TO THE SHAREHOLDERS OF NTPC LIMITED IN RESPECT OF THE 50th ANNUAL GENERAL MEETING

1. Notice is hereby given that **50th Annual General Meeting (AGM)** of the Shareholders of the Company will be held on **Thursday, 27th August 2026 at 10.30 A.M. (IST)** through Video Conferencing (VC) / Other Audio Visual Means (OAVM), to transact the business as stated in the notice dated **03rd August 2026**.
2. In line with the applicable circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India, the Integrated Annual Report including Notice of 50th AGM (AGM Notice), Standalone and Consolidated Financial Statements, Auditors' Report and Directors' Report for the financial year ended 31st March, 2026 has been sent to the shareholders of the Company through emails at their registered e-mail addresses. Notice of the 50th AGM and Integrated Annual Report are available on the Company's website viz. **www.ntpc.co.in** and on website of stock exchanges i.e. **www.bseindia.com** and **www.nseindia.com**. Notice shall also be available on the e-voting website of Central Depository Services (India) Limited (CDSL) i.e. **www.cdslindia.com**.
3. In compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, the Company is pleased to provide remote e-voting facility to its Shareholders enabling them to cast their vote electronically for the resolutions as set in the AGM Notice through the e-voting services provided by CDSL.
4. The remote e-voting period will commence on **Monday, 24th August, 2026 at 9:00 AM and ends on Wednesday, 26th August 2026 at 5:00 PM**. The e-voting module shall be disabled by CDSL, for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently. The detailed procedure/instruction for joining the meeting, remote e-voting and e-voting during the AGM are contained in the Notice of AGM.
5. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the **cut-off date i.e. Friday, 21st August 2026** only shall be entitled to avail the facility of remote e-voting / e-voting at the AGM. The voting rights of the shareholders shall be in proportion to the equity shares held by them in the paid-up equity share capital of the Company. Shareholders participating through the VC facility shall be reckoned for the purpose of quorum under Section 103 of the Companies Act, 2013.
6. Any person holding shares in physical mode or a person, who acquires shares of the Company and becomes a Shareholder of the Company after dispatch of Notice of the AGM is sent and holds shares as on the cut-off date, may obtain the login ID and password by sending a request at **helpdesk.evoting@cdslindia.com**. However, if he/she is already registered with CDSL for remote e-voting, then he/she can use his/her existing User ID and password for casting the vote.
7. A member may participate at the AGM through VC/OAVM even after exercising his/her right to vote through remote e-voting but shall not be entitled to cast their vote again. Shareholders may note that the facility of e-voting shall be made available at the AGM.
8. **Record date for payment of Dividend -** The record date for the purpose of determining entitlement of shareholders for the final dividend is Wednesday, 02nd September 2026. The final dividend, once approved by the shareholders at the 50th AGM, will be paid on or after 23rd September 2026.
9. Shareholders are requested to read the instructions pertaining to remote e-voting as printed in the AGM Notice carefully. If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to **helpdesk.evoting@cdslindia.com** or contact at toll free no. 1800 21 09911.

For and on behalf of NTPC Limited
Sd/-
(Ritu Arora)
Company Secretary

Place: New Delhi
Date: 04.08.2026

Leading the Power Sector

पंजाब नैशनल बैंक (भारत सरकार का उपक्रम) pnb punjab national bank (Govt. of India Undertaking)

ARMB : PASCHIM MEDINIPUR
Burdge Town, Medinipur
West Bengal, Pin - 721 101.
Email ID : cs8294@pnb.bank.in
Mob. : 84518 80664

E-AUCTION DATED 24.08.2026

Annexure - B

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 under the provision of Rule 8(6) read with Rule 9(1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the Public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged / charged to the Secured Creditor, the constructive / physical / symbolic possession of which has been taken by the Authorized Officer of the Bank / Secured creditor, will be sold on "**As is where is**", "**As is What is**" and "**Whatever there is**" on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective Borrower(s) and Guarantors(s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

SCHEDULE OF THE SECURED ASSETS

Sl. No.	Name of the Branch / Name of the Account / Name & Address of the Borrower / Guarantors Account	Description of the Immovable Properties Mortgaged / Owner's Name [Mortgagers of Property(ies)]	A) Dt. of Demand Notice U/s. 13(2) of SARFAESI Act, 2002 / B) Outstanding Amount / C) Possession Date U/s. 13(4) of Sarfesi Act 2002 / D) Nature of Possession Symbolic / Physical / Constructive	A) Reserve Price (Rs. In Lakhs) / B) EMD (Rs. in Lakhs) / C) Bid Increase Amount (Rs. in Lakhs)	Date / Time of E-auction / Details of the Encumbrances known to the Secured Creditors
1.	**ARMB : Paschim Medinipur (Sol ID : 829400)** **M/s. Avijit Enterprise Proprietor : Sh. Avijit Ghosh** **Sh. Avijit Ghosh (Mortgagor cum Borrower)**, S/o. Pradip Kumar Ghosh Shyamsundarpur, P.O. - Chandrakona Paschim Medinipur, Pin - 721 201. **A/c. No. : 0183210032285**	Equitable Mortgage of Land & Building situated thereupon at Mouza - Chandrakona, J.L. No. 103, Modified L.R. Khatian No. 5244, R.S. Plot No. 1919 & 1922, L.R. Plot No. 2337 & 2340, Ward No. 1, Holding No. 462/46 under Chandrakona Municipality, Area - 7.40 Decimal + 8.60 Decimal, Total Area - 16 Decimal, vide Gift Deed No. I-5416 of 2017 & I-5417 of 2017 at A.D.S.R. - Chandrakona, Paschim Midnapore, **owned by Sh. Avijit Ghosh**, S/o. Pradip Kumar Ghosh, R/o. at Shyamsundarpur, P.O. - Chandrakona, Paschim Medinipur, Pin - 721201. **Boundary :** North - Matripada Das, South - Kalpana Ghosh, East - Doba, West - Municipality Road.	**A) 26.04.2024** **B) Rs. 39,09,054.00** (Rupees Thirty Nine Lakhs Nine Thousand Fifty Four only) plus Interest & Penal charges Less recovery if any. **C) 27.06.2024** **D) Symbolic Possession**	**A) Rs. 60,20,000.00** **B) Rs. 6,02,000.00** **C) Rs. 10,000.00**	**24.08.2026 From 11.00 A.M. to 4.00 P.M.** **Not known to Bank**
2.	**ARMB : Paschim Medinipur (Sol ID : 829400)** **Borrower : Mr. Dhitosh Maity**, S/o. Santosh Kumar Maity **Mr. Dhitosh Maity**, S/o. Santosh Kumar Maity Vill - Nayagram, P.O. - Nayagram Benasuli, Dist - Paschim Medinipur **Guarantors :** **Rita Maity**, W/o. Dhitosh Maity Vill - Nayagram, P.O. - Nayagram, Benasuli, Dist - Paschim Medinipur, W.B., Pin - 721 102. **Vivekananda Adhikary**, S/o. Satyeshwar Adhikary Vill - Panidhi, P.O. - Manidaha, Dist - Paschim Medinipur, W.B., Pin - 721 102. **Bimal Kumar Dolai**, S/o. Nanda Dulal Dolai Vill - Enaitpur, P.O. - Manindra, Dist - Paschim Medinipur, W.B., Pin - 721 102. **Mr. Santosh Kumar Maity**, S/o. Rajendra Nath Maity Vill - Nayagram, P.O. - Nayagram, Benasuli, Dist - Paschim Medinipur, W.B., Pin - 721 102. **A/c. Nos. : 0180250163064, 0180300108591 & 0180300109475**	Equitable mortagage of Land & Building situated at Dist - Paschim Medinipur, P.S. - Midnapore, Mouza-Nayagram, J.L. No. 125, Khatian No. 39, RS Plot No. 496, LR Khatian No 627, LR Plot No. 535, Area 37 Decimal held vide Deed No. 6364 of 1976, **in the name of Santosh Kumar Maity. Boundary :** North - Panchayat Road, South - House of Rabindra Nath Chanda, East - Vacant land of Sri Damodar Maity, West - House of Sri Rabindra Nath De.	**A) 07.04.2016** **B) Rs. 56,63,577.66** (Rupees Fifty Six Lakhs Sixty Three Thousand Five Hundred Seventy Seven and Paise Sixty Six only) plus Interest & Penal charges Less recovery if any. **C) 12.07.2016** **D) Symbolic Possession**	**A) Rs. 6,75,000.00** **B) Rs. 67,500.00** **C) Rs. 10,000.00**	**24.08.2026 From 11.00 A.M. to 4.00 P.M.** **Not known to Bank**
3.	**ARMB : Paschim Medinipur (Sol ID : 829400)** **M/s. Digital Giri Industries Pvt. Ltd.** **Sri Bittu Giri**, S/o. Gopinath Giri Vill - Kantabari, P.O. - Kantabari, P.S. - Onda, Dist - Paschim Medinipur, West Bengal, Pin - 722 122. **Sri Gopinath Giri**, S/o. Late Harekrishna Giri Vill - Kantabari, P.O. - Kantabari, P.S. - Onda, Dist - Paschim Medinipur, West Bengal, Pin - 722 122. **A/c. Nos. : 0297208700000067, 029720IB00000029 & 029720EG00000019**	**Property I :** Plant & Machinery purchased from Bank Finance. **Property II :** Equitable Mortgage of Factory Land & Building located at Mouza - Kantabari, P.S. - Onda, J.L. No. 265, Plot No. 871 & 872 modified LR Khatian No. 852, measuring 33 Decimal, **in the name of Digital Giri Industries Pvt. Ltd.** vide Deed No. I-010801942/19. **Butted & Bounded by :** North : Plot 871, South : PWD Road, East : Plot 871 & 872, West : Vacant Plot 874. **Property III :** Equitable Mortgage of Vacant Land at Mouza - Kantabari, P.S. - Onda, J.L. No. 265, Plot No. 871, modified LR Khatian No. 891, measuring 82 Decimal, **in the name of Mr. Bittu Giri** vide Deed No. I-01802510/19. **Butted & Bounded by :** North : Plot 849, South: This Property Co-adjoin to the Digital Giri Industries Pvt. Ltd. properties that means connected Plot 872, East : Plot 871, West : Plot 870 & 874.	**A) 07.03.2024** **B) Rs. 1,27,10,678.73** (Rupees One Crore Twenty Seven Lakh Ten Thousand Six Hundred Seventy Eight and Paise Seventy Three only) plus further Interest & other charges Less recovery if any. **C) 10.05.2024** **D) Symbolic Possession**	**A) Rs. 1,34,00,000.00** **B) Rs. 13,40,000.00** **C) Rs. 20,000.00**	**24.08.2026 From 11.00 A.M. to 4.00 P.M.** **SA/4/2023 is pending before at DRT - II, Kolkata**
4.	**ARMB : Paschim Medinipur (Sol ID : 829400)** **M/s. Egra Bazar LLP** **M/s. Egra Bazar LLP Partners :** **1. Mr. Matiul Khan**, S/o. Mr. Hanip Khan **2. Mrs. Sakerunnesa Bibi**, W/o Mr. Matiul Khan **A/c. Nos. : 0350008700004429, 35000IS00000107 & 035000IL00000087** Ward No. 8, Purushottampur, P.O. - Egra, Opposite of Egra Central Bus Stand, Egra Kathi Road, Dist- Purba Medinipur, Pin - 721 429 (W.B.) **Mr. Matiul Khan (Borrower)**, S/o. Mr. Hanip Khan Sri Chandanpur, P.O. - Jenkapur, P.S. - Mohanpur, Dist - Paschim Medinipur, Pin - 721 435 (W.B.) **A/c. Nos. : 0350009300023748 & 035000NG00333541** **Property ID : PUNBMIDEGRA**	Equitable Mortgage of Commercial four storied building of Name "Fashion Park" at Dist - Purba Medinipur, Mouza - Purushottampur, P.S. - Egra, Khatian No. L.R. 2192, Hal Khatian No. 2193, 1240, 300/1, 356/2, Plot No. 617, J.L. No. 24, Ward No. 8 of Area 11.884 Decimal vide deed No. 6289 of 2010, 2711 of 2012 & 1121 of 2013, under Egra Municipality, built-up area 17181.88 Sq.ft. Commercial Building, **in the name of Mr. Matiul Khan** S/o Mr. Hanip Khan **(Partner of Borrower A/c.). Butted & Bounded by :** North : PWD Road, South : Municipal Road, East : Property of Prafulla Das, West : Vacant Land owned by Bus Association.	**A) 16.06.2021** **B) Rs. 5,97,65,075.77** (Rupees Five Crores Ninety Seven Lakhs Sixty Five Thousand Seventy Five and Paise Seventy Seven only) + further interest and other charges w.e.f. **01.05.2021** Less recovery if any. **C) 28.09.2021** **D) Symbolic Possession**	**A) Rs. 3,34,00,000.00** **B) Rs. 33,40,000.00** **C) Rs. 50,000.00**	**24.08.2026 From 11.00 A.M. to 4.00 P.M.** **Not Known to Bank**
5.	**ARMB : Paschim Medinipur (Sol ID : 829400)** **Mr. Palash Dey**, S/o. Sri Subodh Dey **Mr. Palash Dey**, S/o. Sri Subodh Dey Vill - Dainmari, P.O. - Andharia, P.S. - Binpur - I Dist - Jhargram, Pin - 751 504, W.B. **Mrs. Tanushree Dey**, W/o. Sri Palash Dey Vill + P.O. - Andharia, P.S. - Binpur - I, District - Jhargram, Pin - 721 504, W.B. **Guarantor : Mr. Pijush Dey**, S/o. Sri Subodh Dey Vill + P.O. - Andharia, P.S. - Binpur - I, District - Jhargram, Pin - 721 504, W.B. **A/c. Nos. : 2074250000426, 2074300002424, 207420EG00000111 & 207420NC00000145**	Equitable Mortgage of Land & Building situated at District - Jhargram, P.S. - Binpur, Mouza - Purba Harda, J.L. No. 945, Hal Kh. No. 423, 81 (LR Kh. No. 715, 716) Plot No. 359, Area 17 Decimal as per Conversion Certificate vide Gift Deed No. 1100/19, dtd. 17/09/2019, **in the name of Palash Dey & Pijush Dey. Boundaries of the Property :** North: Plot No. 360, South - Road, East - Aswini Pratihar, West - Nanda Bhattacharya.	**A) 04.05.2024** **B) Rs. 20,46,253.91** (Rupees Twenty Lakh Forty Six Thousand Two Hundred Fifty Three and Paise Ninety One only) plus Interest & Penal charges Less recovery if any. **C) 10.07.2024** **D) Symbolic Possession**	**A) Rs. 32,93,000.00** **B) Rs. 3,30,000.00** **C) Rs. 20,000.00**	**24.08.2026 From 11.00 A.M. to 4.00 P.M.** **Not known to Bank**
6.	**ARMB : Paschim Medinipur (Sol ID : 829400)** **Mrs. Shyamali Bera & Mrs. Madhuri Singh** **Mrs. Shyamali Bera (Borrower)**, W/o. Mr. Arun Kumar Singh Vill - Panchageria, P.O. - Tilaboni, P.S. - Binpur Dist - Jhargram, West Bengal, Pin - 721 507. **Mrs. Madhuri Singh**, W/o. Gokul Singh Vill - Panchageria, P.O. - Tilaboni, P.S. - Binpur, Dist - Jhargram, West Bengal, Pin - 721 507. **A/c. No. : 0183210032054**	Equitable mortgage of Land & Building situated at HAL & RS Plot No. 230/396, J.L. No. 490, RS Kh. No. 42, Area 36 Decimal, Mouza - Panchageria, P.O. - Tilaboni, P.S. - Binpore, Dist - Jhargram, Vide Gift Deed No. 100200327/2017, **in the name of Mrs. Madhuri Singh**, W/o. Mr. Gokul Singh, within registration DSR-II, Paschim Medinipur, Dist - Jhargram. **Bounded by :** North - Rakha Hari Singh, South - 10 Ft. Morum Road, East - Ram Soren, West - Narrow Lane.	**A) 16.06.2021** **B) Rs. 35,16,008.50** (Rupees Thirty Five Lakhs Sixteen Thousand Eight and Paise Fifty only) plus Interest upto **01.05.2021** & Penal charges Less recovery if any. **C) 26.08.2021** **D) Symbolic Possession**	**A) Rs. 19,15,000.00** **B) Rs. 1,92,000.00** **C) Rs. 10,000.00**	**24.08.2026 From 11.00 A.M. to 4.00 P.M.** **Not known to Bank**

-: TERMS AND CONDITIONS OF E-AUCTION SALE :-

The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions :

1. The sale shall be subject to the Terms & Conditions prescribed in the SecurityInterest (Enforcement) Rules 2002 and to the following further conditions.The auction sale will be "**online through e-auction**" portal **https://baanknet.com**
2. The intending Bidders / Purchasers are requested to register on portal (**https://baanknet.com**) using their email-id and mobile number. The process of eKYC is to be done through Digilocker. Once the e-KYC is done, the intending Bidders / Purchasers may transfer the EMD amount to their e-Wallet using online paymen tor challan mode. The EMD amount has to be linked with property before the EMDEnd Date and time in the portal. The registration, verification of eKYC, transfer of EMD in wallet and linking of wallet amount to Property must be completed well inadvance, before EMD End date time / auction.
3. Earnest Money Deposit (EMD) amount as mentioned above deposited in e-Wallet, shall be linked with property. Bidders, not linking the required EMD online before EMD end date time, will not be allowed to participate in the e-auction. The Earnest Money Deposited shall not bear any interest.
4. Platform (**https://baanknet.com**) for e-Auction will be provided by e Auction serviceprovider **M/s. PSB Alliance Pvt. Ltd.** having its Registered office at Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East, Mumbai - 400 037 (**Helpdesk Number +91 82912 20220, Email Id : support.BAANKNET@psballiance.com**). The intending Bidders / Purchasers arerequired to participate in the e-Auction process at e-Auction Service Provider'swebsite **https://baanknet.com** This Service Provider will also provide online demonstration / training on e-Auction on the portal.
5. The Sale Notice containing the General Terms and Conditions of Sale is available/ published in the following websites/ web page portal. **(1) https://baanknet.com (2) www.pnbindia.in**
6. The intending participants of e-auction may download free of cost, copies of the Sale Notice, Terms & Conditions of e-auction, Help Manual on operational part of e-Auction related to this e-Auction from e-auction portal (**https://baanknet.com**).
7. Bidder's e-Wallet should have sufficient balance (>=EMD amount) at the time ofbidding.
8. During the e-auction, bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and the increase in the bid amount must be of increment amount mentioned. Two minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of five minutes to the last highest bid, the e-auction shall be closed.
9. It is the responsibility of intending Bidder(s) to properly read the Sale Notice, Terms & conditions of e-auction, Help Manual on operational part of e-Auction and followthem strictly.
10. In case of any difficulty or need of assistance before or during e-Auction process,bidder may contact authorized representative of our e-Auction Service Provider **M/s. PSB Alliance Pvt. Ltd.** details of which are available on the **https://baanknet.com Portal**.
11. After finalization of e-Auction by the Authorized Officer, only successful bidder willbe informed by above referred service provider through SMS / email. (On mobile no / email address given by them/ registered with the service provider).
12. The secured asset will not be sold below the reserve price.
13. The successful bidder shall have to deposit 25% (twenty five percent) of the bidamount, less EMD amount deposited, on the same day or not later than the next working day and the remaining amount shall be paid within 15 days from the dateof auction by way of Transfer / NEFT / RTGS / in the form of Banker's Cheque / Demand Draft issued by a Scheduled Commercial Bank drawn in favor of "**The Authorized Officer, Punjab National Bank**, A/c (Name of the A/c.) Payable at (Place). In case of failure to deposit the amount as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction / sale of theproperty & the defaulting bidder shall not have any claim over the forfeited amountand the property.
14. Payment of sale consideration by the successful bidder to the bank will be subject to TDS under Section 194- 1A of Income Tax Act 1961 and TDS is to be paid by the successful bidder only at the time of deposit of remaining 75% of the bidamount / full deposit of BID amount.
15. The Authorised Officer reserves the right to accept any or reject all bids, if notfound acceptable or to postpone / cancel / adjourn / discontinue or vary the terms of the auction at any time without assigning any reason whatsoever and his decisionin this regard shall be final.
16. The sale certificate shall be issued in the favour of successful bidder on deposit of full bid amount as per the provisions of the act.
17. The properties are being sold on "**AS IS WHERE IS BASIS**" and "**AS IS WHAT ISBASIS**" and "**WHATEVER THERE IS BASIS**".
18. The particulars of Secured Assets specified in the Schedule hereinabove havebeen stated to the best of the information of the Authorised Officer, but the Authorised Officer shall not be answerable for any error, misstatement or omissionin this proclamation.
19. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The bidder inspects the property in consultation with the dealing official as per the details provide.
20. All statutory dues/attendant charges / other dues including registration charges, stamp duty, taxes etc. shall have to be borne by the purchaser.
21. The Authorized Officer or the Bank shall not be responsible for any charge, lien,encumbrances, or any other dues to the Government or anyone else in respect of properties (E-Auctioned) not known to the bank. The Intending Bidder is advised to make their own independent inquiries regarding the encumbrances on the property including statutory liabilities, arrears of property tax, electricity dues etc.
22. The bidder should ensure proper internet connectivity, power back-up etc. The Bank shall not be liable for any disruption due to internet failure, power failure or technical reasons or reasons / contingencies affecting the e-auctions.
23. It is open to the Bank to appoint a representative and make self bid and participatein the auction.
24. For detailed term and conditions of the sale, please refer **https://baanknet.com & www.pnbindia.in**.

Date : 05.08.2026
Place : Paschim Midnapore

Sd/- Mr. Rajesh Kumar, Authorised Officer
Punjab National Bank, ARMB - Paschim Medinipur