

ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM

Ref : ARM SN Lilly 06/2026-27/AS

Date : 24/07/2026

To

1. Mr.V J George S/o.V T Joseph Vadakumthala Near Nirmala Sadan Muvattupuzha PO Pin-686661	2. Mr.Sebastin George S/o. V J George Vadakumthala Near Nirmala Sadan Muvattupuzha PO Pin-686661
3. Mr.Jorly George S/o.V J George Vadakumthala Near Nirmala Sadan Muvattupuzha PO Pin-686661	4.Ms.Alphy George D/o.V J George Vadakumthala Near Nirmala Sadan Muvattupuzha PO Pin-686661

Sir / Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, the Authorized Officer, Canara Bank, Asset Recovery Management Branch, had taken symbolic possession of the assets described in the Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to us and also placed the assets for auction in earlier occasions. Now the undersigned once again placing the assets for sale (through e-auction) more fully described in the Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

AUTHORISED OFFICER, CANARA BANK

Encl: Sale Notice

Internal

ए आर एम शाखा /ARM Branch

**ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM
SALE NOTICE**

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged / charged to the Secured Creditor, the **symbolic / constructive** possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on “As is where is”, “As is what is”, and “Whatever there is” basis on 20/08/2026, [Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)] for recovery of **Rs.57,73,434.34(Rupees Fifty Seven Lakhs Seventy Three Thousand Four Hundred and Thirty Four and Paise Thirty Four Only)** due as on 30/06/2026 to the Asset Recovery Management Branch, Ernakulam of Canara Bank from borrowers/guarantors/legal heirs **Mr.V J George,Mr.Sebastin George,Mr.Jorley George and MS.Alphy George(Also as legal heirs of Late.Mrs.Lilly George).**

The Reserve Price:

Rs.46,50,000/- (Rupees Forty Six Lakhs Fifty Thousand Only)

(Only bids with minimum one incremental offer above reserve price will be accepted)

The Earnest Money Deposit:

Rs.4,65,000/- (Rupees Four Lakhs Sixty Five Thousand Only)

Last Date for deposit of Earnest Money Deposit - On or before 19/08/2026 by 5:00 PM.

Details of Property:

Property in the name of Late.Mrs.Lilly George- Covered by Settlement Deed No.448/2015 and Settlement Deed No.6211/2012 of Muvattupuzha SRO

All that part and parcel of the immovable property having an extent of 3.24 Ares of land in Sy.No.177/1/1/20 of Muvattupuzha Village along with residential building thereon at Muvattupuzha Taluk, Ernakulam District.

Boundaries as per title deed:

East : Properties of Jojo & Selin.
North : Properties of Moonjeli Joseph and Public Road.
West : Properties of Vadakkumthala Joy.
South : Property of Chundagayil George.

Boundaries as per location sketch:

East : Properties of Jojo & Selin.
North : Public Road.
West : Properties of Joy.
South : Property of George.

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Canara Bank Asset Recovery Management Branch, Ernakulam (Ph. No. 0484 - 2353072 / 2353071) E-mail: cb2875@canarabank.com during office hours on any working day.

Portal of E-Auction: <https://baanknet.com>

Date 24/07/2026
Place : Ernakulam

**AUTHORISED OFFICER
CANARA BANK**

Internal

ए आर एम शाखा /ARM Branch

2nd Floor Canara Bank Building Chittoor Road, Ernakulam South, एरणाकुलम / Ernakulam - 682016
PH:0484-2353072,2353071 ; Email:cb2875@canarabank.com

ASSET RECOVERY MANAGEMENT BRANCH

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1. **Name and Address of the Secured Creditor :** Canara Bank, ARM Branch,
2nd Floor, Canara Bank Building,
Chittoor Road, Ernakulam South - 682 016 (Ph.No.0484 - 2353072 / 2353071)
2. **Name and Address of the Borrowers and Guarantors :**
 1. **Mr.V J George**
S/o.V T Joseph
Vadakumthala
Near Nirmala Sadan
Muvattupuzha PO
Pin-686661
 2. **Mr.Sebastin George**
S/o. V J George
Vadakumthala
Near Nirmala Sadan
Muvattupuzha PO
Pin-686661
 3. **Mr.Jorly George**
S/o.V J George
Vadakumthala
Near Nirmala Sadan
Muvattupuzha PO
Pin-686661
 4. **Ms.Alphy George**
D/o.V J George
Vadakumthala
Near Nirmala Sadan
Muvattupuzha PO
Pin-686661
- 1) **Total liabilities as on 30/06/2026 :** Rs.57,73,434.34(Rupees Fifty Seven Lakhs Seventy Three Thousand Four Hundred and Thirty Four and Paise Thirty Four Only) Plus further interest thereon along with suit expenses and other legal charges
- 2) (a) **Mode of Auction :** Online Auction (E-Auction)
(b) **Details of Auction service provider :** M/s PSB Alliance (Baanknet)
Help Desk Number : 8291220220
support.ebkray@psballiance.com/support.baanknet@psballiance.com

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PH:0484-2353072,2353071 ; Email:cb2875@canarabank.com

- (c) Date & Time of Auction : 20/08/2026 & Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
- (d) Portal of E- Auction : <https://baanknet.com>
- 3) Reserve Price : Rs.46,50,000/- (Rupees Forty Six Lakhs Fifty Thousand Only) (Only bids with minimum one incremental offer above reserve price will be accepted)

OTHER TERMS AND CONDITIONS

- The property will be sold in “as is where is, as is what is and whatever there is” basis including encumbrances, if any.
- Auction/bidding shall be only through “Online Electronic Bidding” through the website <https://baanknet.com> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorised Officer, on 05/08/2026 between 11:00 A.M. & 4:00 P.M.
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- Intending bidders if applicable shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s PSB Alliance (Baanknet), HelpDeskNumber:8291220220, Emailid: support.ebkray@psballiance.com / support.baanknet@psballiance.com
- The intending bidders should register their names at portal <https://baanknet.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s PSB Alliance (Baanknet), Help Desk Number : 8291220220, Email id: support.ebkray@psballiance.com / support.baanknet@psballiance.com
- EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (E-bkray) portal directly or by generating the challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan well before 19/08/2026 upto 5:00 PM.
- After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 19/08/2026, 5:00 PM, to Canara Bank, Asset Recovery Management Branch, Ernakulam by hand or by email.
 - Details of payment in e-wallet & Bidder’s A/c details.
 - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - Bidders Name. Contact No. Address, E Mail Id.
- EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

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