



ప్రాంతీయ కార్యాలయం, విశాఖపట్నం

क्षेत्रीय कार्यालय, विशाखपट्टणम

REGIONAL OFFICE, VISAKHAPATNAM

Notice of intended sale under Rule 8 (6) of the Security Interest (Enforcement) Rules 2002 under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002.

Date :27-07-2026

From:

The Chief Manager & Authorized Officer

Regional Office, #47-10-14, Saripalli Elite, 3rd Floor, Near Diamond Park, Opp Pollocks School, Dwaraka Nagar 2nd Lane, Visakhapatnam-530016

To,

1. Mr. Polarathi Veera Venkata Satyanarayana Govindu, S/o China Nooka Raju, Flat No. SF-5, Second Floor, Near Door No. 8-2, Shanmukha Sai Residency, Krishana Nagar, S.Annavaram Village, Tuni Mandal, East Godavari District -533401

2. Mrs. Mr. Polarathi Mangalakshmi, W/o Polarathi Veera Venkata Satyanarayana Govindu, S/o China Nooka Raju, Flat No. SF-5, Second Floor, Near Door No. 8-2, Shanmukha Sai Residency, Krishana Nagar, S.Annavaram Village, Tuni Mandal, East Godavari District -533401

SUB: NPA Housing Loan Account of 3111498431 Mr Polarathi Veera Venkata Satyanarayana Govindu, of Tuni Branch

Housing Loan Account No. 3111498431 of Mr Polarathi Veera Venkata Satyanarayana Govindu, of Tuni Branch, availed Housing loan facility from Central Bank of India, Tuni branch. The repayment of the said loan is inter alia secured by mortgage of schedule mentioned property of Borrower. As the borrower failed to pay the outstanding to the Bank and therefore was called upon to pay the amount due vide **Demand Notice dated 17-09-2018** issued under Section 13(2) of the Act. It was made clear that if the payment is not made within 60 days, Bank will be constrained to exercise its rights by taking possession of the securities. **Borrowers.** stated above failed to make payment, the undersigned took possession of the securities more fully described in the schedule hereunder on 28.01.2019.

The Possession Notice has already been forwarded to all of you. As per Section 13(4) of the Act, the Bank is entitled to effect sale of the secured Asset and realize the proceeds towards costs, charges, expenses and outstanding balance. The Borrower/Guarantor have failed to upgrade the account nor settle the same or closed it. Therefore, the undersigned **intends** selling the secured assets described in the schedule hereunder through E-Auction.

[Handwritten signature and official stamp of the Regional Office, Visakhapatnam]

#47-10-14, సరిపల్లి ఎలైట్, మూడవ అంతస్తు, డైమండ్ పార్క్ దరి, పొలాక్స్ స్కూల్ ఎదురుగా, ద్వారకానగర్ 2వ లేన్, విశాఖపట్నం - 530 016.
#47-10-14, सरिपल्ली एलाइट, तीसरा मंजिल, डायमंड पार्क के नजदीक, पोलाक्स स्कूल के सामने, द्वारकानगर दूसरा लेन, विशाखपट्टणम - 530016
#47-10-14, Saripalli Elite, 3rd Floor, Near Diamond Park, Opp. Pollocks School, Dwarakanagar 2nd Lane, Visakhapatnam - 530016

☎ 0891 - 2512588 🌐 www.centralbank.bank.in



ప్రాంతీయ కార్యాలయం, విశాఖపట్నం

क्षेत्रीय कार्यालय, विशाखपट्टणम

REGIONAL OFFICE, VISAKHAPATNAM

The Sale is intended to be carried out after the expiry of 15 days from the date of this Notice by way of holding public e-auction with the reserve price of **Rs.8,43,000.00(Rupees Eight Lakhs Forty three thousand Only)**. The specific details of the assets, which are intended to be brought to sale are enumerated hereunder,

SCHEDULE PROPERTY

Schedule-A

All that the piece of vacant house site to an extent of 846 Sq. yards vide Survey No. 289 /1, nearest Door No. 8-2, Annavaram Panchayat, S.Annavaram Village, Tuni Mandal, Tuni Sub-Registr at Office limits, East Godavari District, Andhrapradesh, site measurements and the property is bounded by

East: Vacant site of M. Rambabu (103 feet)

North: Vacant Site sold by Karri Apalaswamy (100 feet)

West: House of Karanam Narishimha Murthy (75.06 feet)

South: Layout Road (75 feet)

Within the above boundaries an undivided and un specified 1 /24 “ share 35.25 Sq yards or 29.47 meters out of 846 Sq yards of vacant House sites.,

Schedule –B

RCC Residential unit Flat No –SF-5, Second Floor ,Shanmukha Sai Residency, SNo 289/1, bearing undivided share of 35.25 Sq yds out of total extent of 846 Sq yrds, Krishna Nagar, S.Annavaram village, Tuni Mandal, East Godvari District, Andhrapradesh with a total built up area of 820 Sq feet in the Schedule-A site as per the plan constructed the the building with Stilt, Ground Floor, First Floor, Second floor and the property is bounded by

East : Open to sky

South: Open to sky

West : Common corridor

North: Open to sky

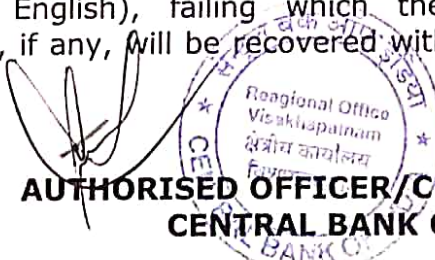
with ordinary ways, water sources and with all easement rights etc.,

The Borrowers/ Mortgagors are hereby notified to pay the Sum as mentioned in the Demand Notice dated 17-09-2018 along with up to date interest and ancillary expenses minus subsequent recoveries if any before the date of **E-Auction which going to be conducted tentatively on 14-08-2025** which will be published in two Newspapers (Telugu and English), failing which the property will be Auctioned/Sold and balance dues, if any, will be recovered with interest, costs and charges.

Date:27-07-2026

Place : VISAKHAPATNAM

AUTHORISED OFFICER/CHIEF MANAGER
CENTRAL BANK OF INDIA



#47-10-14, సరిపల్లి ఎలైట్, మూడవ అంతస్తు, డైమండ్ పార్క్ దరి, పొలాక్స్ స్కూల్ ఎదురుగా, ద్వారకానగర్ 2వ వీధి, విశాఖపట్నం - 530 016.

#47-10-14, सरिपल्ली एलाइट, तीसरा मंजिल, डायमंड पार्क के नजदीक, पोलार्क्स स्कूल के सामने, द्वारकानगर दूसरा लेन, विशाखपट्टणम - 530016

#47-10-14, Saripalli Elite, 3rd Floor, Near Diamond Park, Opp. Pollocks School, Dwarakanagar 2nd Lane, Visakhapatnam - 530016

☎ 0891 - 2512588

🌐 www.centralbank.bank.in