



इण्डियन ओवरसीज बैंक

Indian Overseas Bank

आलम्बाग शाखा , भिलावन , लखनऊ - 226005

Alambagh Branch, Bhilawan, Lucknow - 226005

टेलीफोन : 8925953817

ई-मेल: iob3817@iob.bank.in

दिनांक: 19.08.2026

To,

Mr. Ankit Yadav (Borrower)

S/o Ram Ajor Yadav

1/114, Vishwash Khand, Gomti Nagar

Lucknow, Uttar Pradesh-226010

Mob: 09839451228

Dear Sir/Madam,

Subject: Sale of Hypothecated Security/Vehicle (A/c-381703452000004)

We refer to the seizure notice/Hypothecation & Recall Notice dated **19.09.2025** issued to you. Wherein, you have been advised to repay entire dues of **Rs. 7,64,983.00** + interest within 7/15 days from the date of receipt of this letter, failing which bank will be constrained to initiate all other recovery actions against you including seizure of the hypothecated security/vehicle.

The sale of the same is proposed by fixing reserve price of **Rs. 5,55,000/- (Rupees Five Lakh Fifty-Five Thousand Only)** (Based on latest valuation of the vehicle).

We hereby advise you to repay entire dues of **Rs. 8,27,513.45 (Rupees Eight Lakh Twenty-Seven Thousand Five Hundred Thirteen and Paise Forty-Five Only)** as on **18.08.2026** plus interest within 7 days from receipt of this letter. Failing payment, the of the above amount with interest till the payment, the vehicle/security hypothecated to the bank will be sold by public auction on **24.09.2026 (Thursday)** and paper publication of E Auction of sale notice of movable property will be published in two newspapers (In two languages).

E Auction Details:

Reserve Price:	Auction Date & Time	Vehicle Inspection	Bid Multiplier	EMD Start Date	EMD Last Date	Bidding Portal
Rs. 5,55,000/-	24.09.2026 11:00 AM to 03:00 PM	Till 23.09.2026 (During Banking hours)	Rs.5,000/-	22.08.2026	24.09.2026 Till 2:00 PM	https://baanknet.com With Auto Extension: 10 Minutes
Vehicle Details:						
Registration No	Owner	Chassis No	Engine No	Maker	Model	Registration Date, Colour & Registering Authority
UP32PS 8182	Mr Ankit Yadav	MA3RYHK1SRE4 17700	K15CN950 6185	Maruti Suzuki	Brezza LXI	29.06.2024, Pearl Arctic White & RTO - Lucknow

If there is any shortfall in the loan liability after adjustment of sale proceeds less auction costs, the bank shall proceed against you for the balance amount.

Kindly acknowledge receipt.

Yours Faithfully,

Authorized Officer

