CORPORATE BRIEFS

RVNL: Suyash Trivedi has joined Rail Vikas Nigam Ltd (RVNL) as ED / Metro will lead the organisation's major metro and railway infrastructure projects. With 29 years of experience in planning, procurement, project execution, contract management and delivery of big infrastructure projects, he is an accomplished civil engineer. Previously, he has served in Engineers India Ltd, Military Engineer Services, Delhi Metro Rail Corporation and Mumbai Metro Rail Corporation. At RVNL, he is entrusted with strengthening our presence in metro and multimodal urban transport infrastructure.

EIL reported a strong financial performance for Q1 FY2026-27, with standalone PBT rising 55% year-on-year to Rs145 crore from Rs 94 crore. PAT also increased 55% to Rs109 crore from Rs 70 crore. Operating margin improved to 14% (Rs108 crore), compared with 7% (Rs 59 crore) a year earlier, while EBITDA rose to Rs 155.44 crore, with an 18.55% margin. Consolidated PAT surged 141% to Rs157.94 crore from Rs 65.40 crore. EIL's order book stood at Rs 14,424 crore as of June 30, 2026, comprising Rs10,498 crore in consultancy and Rs 3,926 crore in turnkey projects. The company remains focused on diversification, operational excellence, international expansion and opportunities across energy, energy transition and infrastructure sectors, supporting sustainable growth and long-term value creation.

CENTRAL BANK OF INDIA celebrates the 145th Birthday of its founding father Sorabji Pochkhanwala ji by organising a Plantation Drive with great enthusiasm and commitment towards the environment and society. As part of the celebration, Zonal Head, TARSEM SINGH ZIRA, Deputy Zonal Head T C Meena and other staff members participated in a tree plantation drive under the Ek Ped Maa Ke Naam initiative, reaffirming our collective responsibility towards environmental conservation and a greener future. The occasion was also marked by taking a pledge for the Nasha Mukt Bharat Abhiyan, demonstrating our commitment towards building a healthy, responsible and drug-free society.

RECPDCL handed over Vizag Power Transmission Limited, a project-specific SPV, to Adani Energy Solutions Limited recently. Adani Energy Solutions emerged as the successful bidder through the Tariff-Based Competitive Bidding process for developing the interstate transmission system supporting proposed green hydrogen and green ammonia projects in Vizag, Andhra Pradesh. The project includes major substations and transmission lines spanning over 770 km, along with associated works. Scheduled for completion in 30 months, the project has an estimated cost of Rs 8,386 crore and will strengthen power infrastructure for emerging green energy projects. The initiative will also support reliable power connectivity for the region's growing clean energy ecosystem.

PETRONET LNG hosted its second Finance & IT Meet, titled - "Catalyst", a platform to inspire ideas, foster collaboration and drive meaningful transformation on 7-8 August 2026 at the Corporate Office, New Delhi. The two - day meet brought together Finance & IT professionals from across PLL's locations for insightful discussions, brainstorming and knowledge-sharing, along with engaging sessions led by domain experts. Speaking about the event Saurav Mitra, Director (Finance) & CFO, said "Catalyst reflects the continuing journey to build a more agile, technology-enabled and future-ready organisation. As Petronet LNG Ltd. grows and diversifies, Finance must evolve alongside the business, using technology to enable growth, strengthen governance and support faster, informed decision- making.

BANK OF BARODA has raised USD 700 million through a dual-tranche overseas bond issuance under its USD 4 billion Medium-Term Note Programme. Issued through its IFSC Banking Unit at GIFT City, the offering comprised USD 400 million of three-year notes at a 5.114% coupon and USD 300 million of five-year notes at 5.318%. The issue attracted strong investor interest, with the order book peaking at USD 2.67 billion, nearly 3.8 times the final issue size. Strong demand enabled the bank to tighten pricing significantly from initial guidance. The issuance achieved the tightest-ever spread over US Treasuries in the bank's bond-issuance history. The bonds are rated BBB (Stable) by S&P, BBB- (Stable) by Fitch and BBB (Stable) by CareEdge Global.

PMSG A National Vendor Meet under the PM- Surya Ghar : Muft Bijli Yojana was jointly conducted by WBSEDCL and REC Ltd. at Hotel Taj Bengal, New Alipore, Kolkata, with an aim to strengthen the implementation of the scheme and accelerate rooftop solar installations across West Bengal. The meeting was chaired by Santanu Basu, IAS, Principal Secretary, Power Department, Government of West Bengal. Officials from REC Ltd, CESC, the Government of West Bengal, State and National Vendors, and Training Partners also participated in the meeting. Addressing the gathering, the Principal Secretary, Power Department, Government of West Bengal, emphasised that the implementation of PMSG:MBY in the state would be further strengthened through the active participation and coordinated efforts of both State and National Vendors.

BHEL: A strategic collaboration between BHEL and Norway-based Hystar AS will enable the phased indigenisation and local manufacturing of PEM electrolyser systems for green hydrogen projects in India. The agreement was signed by Mr. Y. Srinivas Rao, ED (Heavy Power Equipment Plant, Hyderabad), and Sutripto De, GM & Head (New & Renewable Energy Business), on behalf of BHEL, and Fredrik Mowill, CEO (Hystar), on behalf of Hystar AS, in the presence of Arvinn Eikeland Gadgil, Chargé d'Affaires, Royal Norwegian Embassy in New Delhi, and other senior officials. BHEL had earlier entered into a strategic tie-up with thyssenkrupp nucera India Private Limited for alkaline electrolyser systems. The collaboration will further strengthen BHEL's project execution capabilities for green hydrogen projects in India, supporting India's clean energy transition and self-reliance.

INDIAN OIL: Arvind Kumar, Director (Refineries), IndianOil, led the 80th Independence Day celebrations at the IndianOil Township in Noida, joined by Team IndianOil and their families. The event featured the Rashtra Geet, marking 150 years of Vande Mataram, followed by flag hoisting and the National Anthem. Addressing employees, Kumar called for an economically resilient, technologically advanced, environmentally responsible and energy self-reliant India. Highlighting IndianOil's role in sustaining energy supplies through crises, he described IOCians as "Energy Soldiers". He outlined priorities including safety, innovation, digital transformation, AI, indigenous technologies and sustainable energy. He also urged children to dream fearlessly and contribute to Viksit Bharat@2047.

PETRONET LNG reported a 33% year-on-year rise in standalone PBT to Rs 1,514 crore in Q1 FY2026-27 from Rs1,136 crore, while PAT also grew 33% to Rs1,133 crore from Rs 851 crore. Dahej terminal processed 192 TBTU of LNG during the quarter, compared with 207 TBTU a year earlier, while overall LNG volumes stood at 207 TBTU against 220 TBTU. Capacity utilisation at Dahej was 66%, compared with 92% a year ago, following the terminal's capacity expansion to 22.5 MMTPA from 17.5 MMTPA. Company-wide utilisation stood at 58%, compared with 76% in the corresponding quarter.

PNB: The 124th meeting of the SLBC, Delhi was held on recently at Hyatt Regency, New Delhi, chaired by Principal Secretary Santosh D. Vaidya and M. Paramasivam, ED, PNB. Senior officials and banking-sector dignitaries, including Sarada Prasan Mohanty, Regional Director, RBI; Nazuk Kumar, MD, DSIIDC; and Rajneesh Gupta, Joint Commissioner of Delhi Police, attended the meeting. Santosh D. Vaidya reviewed the performance of banks under PM Surya Ghar and various social security schemes. Nazuk Kumar briefed banks on the Delhi State DCGS scheme, under which 95% covers are available, and urged banks to extend finance to eligible beneficiaries, highlighting the role of credit support in promoting entrepreneurship and economic development in Delhi.

UGB: A new partnership between UGB and SBI Pension Funds Pvt. Ltd. aims to expand pension awareness and retirement planning solutions across Uttarakhand through an MOU for the MSF Distribution Agreement. The MOU was signed in the presence of Harihar Patnaik, Chairman, Uttarakhand Gramin Bank; Pranay Ranjan Dwivedi, MD & CEO; and Mukhtiyar Singh, CBO, SBI Pension Funds Pvt. Ltd. Under the MSF framework, customers will benefit from enhanced retirement planning solutions through Jeevan Swarna and Akshay Dhara schemes. The partnership will strengthen pension inclusion and financial security, contributing to the vision of "Pension for All" across Uttarakhand.

POWERGRID received the PMIS Recognition of Partner Company Award in the 'Innovation in Exit Pathways' category on August 14, 2026, in New Delhi. The award was presented by the Ministry of Corporate Affairs and received by Dr. Yatindra Dwivedi, Director (Personnel), along with the POWERGRID team. Since joining the Prime Minister Internship Scheme, POWERGRID has offered 6,265 internship opportunities through the first two pilot rounds. It has also facilitated employment pathways by uploading intern details on the Rozgaar portal of the Power Sector Skill Council. As of July 31, 2026, POWERGRID operates 292 substations and over 1,86,889 km of transmission lines.

REC : Under its CSR initiative, REC Limited provided six Mobile Medical Units worth Rs 7.21 crore to Chhattisgarh. Hon. Governor Ramen Deka flagged off the units at Lok Bhawan on August 15, 2026, in the presence of REC officials and representatives of the Indian Red Cross Society, Chhattisgarh. The initiative aims to bridge healthcare gaps and strengthen last-mile medical services in underserved areas, bringing essential care closer to communities. It reflects REC's commitment to inclusive and sustainable development and supports the vision of a healthier, more inclusive Viksit Bharat.

IRCTC has intensified inspections to strengthen food safety, hygiene and service standards for railway passengers. Quick Response Teams (QRTs), formed in coordination with railway commercial departments, are conducting pre-board, surprise and onboard inspections across trains and stations. Recent drives covered Guwahati, Kamakhya, Agartala, Katihar, New Jalpaiguri and Dibrugarh, focusing on unauthorised packaged drinking water, unapproved food and beverages, overcharging, staff documentation, hygiene, pest control and equipment. Unapproved food and PDW were seized and disposed of at several locations. QRT teams have been activated across IRCTC zones and regions. IRCTC has advised catering providers to ensure strict compliance, warning that violations will invite penal action under applicable licence terms.

ITPO celebrated India's 80th Independence Day with a flag-hoisting ceremony at Bharat Mandapam, New Delhi. Amb. Javed Ashraf, Chairman, ITPO, hoisted the National Flag in the presence of officials, followed by ceremonial honours by the CISF contingent, a march past and the National Anthem. The ITPO fraternity participated with patriotic fervour and enthusiasm, reflecting unity and national pride. Addressing the gathering, Amb. Ashraf reaffirmed ITPO's commitment to strengthening India's trade and enterprise ecosystem in the spirit of an Atmanirbhar Bharat. He emphasised empowering Indian businesses and helping them expand their reach across India and global markets.