



ANNEXURE-III
CANARA BANK
COVERING LETTER TO SALE NOTICE

Ref ADITYAROLL/SN:3: 2026-27

Date: 06.08.2026

To

Borrower	Managing Partner/Guarantor/Mortgagor
M/s Aditya Roll Forming Industry, Rep by Mg. Partner Sri Saride Rayudu, Srikrishnapatnam, Diwancheruvu Road, Rajahmundry. AP-533296	Sri Saride Rayudu S/o S Venkata Swamy, D No 72-16-3, Sai Durga nagar Street, Lalacheruvu, Rajahmundry AP-533106
Partner/Guarantor	Guarantor/Mortgagor
Sri Saride Venkata Trinadh S/o S Rayudu, D No 72-16-3, Sai Durga nagar Street, Lalacheruvu, Rajahmundry - 533106	Sri Saride Satya D/o S Rayudu, D No 72-16-3, Sai Durga nagar Street, Lalacheruvu, Rajahmundry -533106
Guarantor/Mortgagor	
Smt Saride Lakshmi Devi W/o S Rayudu, D No 72-16-3, Sai Durga nagar Street, Lalacheruvu, Rajahmundry- 533106	

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank ARM Branch, Vijayawada have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our ARM Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorised Officer, Canara Bank

ENCLOSURE – SALE NOTICE

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ANNEXURE-II

[Appendix – IV-A]

[See proviso to rule 8 (6)]

Sale notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (whichever is applicable) possession of which has been taken by the Authorised Officer of Canara Bank, ARM VIJAYAWADA Branch, Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on 31.08.2026, for recovery of Rs.2,41,35,803.07 (Rupees Two Crore Forty One Lakh Thirty Five Thousand Eight Hundred Three and Seven Paise Only) as on 06.08.2026 and further interest and charges due to the Canara Bank ARM Branch, Vijayawada, Secured Creditor from M/s Aditya Roll Forming Industry, Srikrishnapatnam, Diwancheruvu Road, Rajahmundry represented by its partners 1. Sri Saride Rayudu (Managing Partner) S/o S Venkata Swamy, D No 72-16-3, Sai Durga nagar Street, Lalacheruvu, Rajahmundry 2. Sri Saride Venkata Trinadh (Partner) S/o S Rayudu, D No 72-16-3, Sai Durga nagar Street, Lalacheruvu, Rajahmundry and Guarantors 1. Sri Saride Rayudu S/o S Venkata Swamy, D No 72-16-3, Sai Durga nagar Street, Lalacheruvu, Rajahmundry 2. Sri Saride Venkata Trinadh S/o S Rayudu, D No 72-16-3, Sai Durga nagar Street, Lalacheruvu, Rajahmundry 3. Sri Saride Satya d/o S Rayudu, D No 72-16-3, Sai Durga nagar Street, Lalacheruvu, Rajahmundry 4. Smt Saride Lakshmi Devi W/o S Rayudu, D No 72-16-3, Sai Durga nagar street, Lalacheruvu, Rajahmundry .

The reserve price and the earnest money deposit are as mentioned below for each property.

PROPERTY DETAILS:

ITEM No.4 Doc No 2495/2008 dtd 12-08-2008, SRO PIDIMGOYYA

East Godavari, Pidimgoyya sub registry, Rajahmundry Rural mandal, Pidimgoyya village, Pidimgoyya gram panchayat, R S No 332/2A full extent Ac 2-70 cents present R.S. No 332/2A-2 in which southern side full extent of Ac 0.99 cents in which on North east corner Eesanya part an extent of 379.28 sq yards in which on southern side an extent of 278.48 sq yards equivalent to 232.837 sq mts of vacant site bounded by nearest D. No 14-40
East: 68-3 ft Nation High way road (NH-5)
South: 34-0 ft the remaining land in this R S number
West: 71 ft Road
North: 38 ft Remaining extent of site
Within the above boundaries an extent of 278.48 sq yards = 233.837 sq. mts vacant site with all pathways and easementary rights.

ITEM No.5 Doc No 93/2009 dtd 21-01-2009, SRO PIDIMGOYYA

East Godavari, Pidimgoyya sub registry, Rajahmundry Rural mandal, Pidimgoyya village, Pidimgoyya gram panchayat, R S No 332/2A full extent Ac 2-70 cents present R.S. No 332/2A-2 in which southern side full extent of Ac 0.99 cents in which on North east corner an extent of 379.28 sq yards in which 278.48 sq. yards owned by Saride Rayudu and Saride Lakshmi Devi out of it Northern Side an extent of 100.6 sq yards on further southern side an extent of 50.44 sq yards equivalent of 42.172 sq mts of vacant site bounded by nearest D. No 14-40
East: 11-5 ft nation High way road (NH-5)
South: 38-0 ft the remaining land in this R S number
West: 12-3 ft Road

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North: 38 -9 ft he remaining land in this R S number belongs to Rongela Satya Prasad
Within the above boundaries an extent of 50.44 sq yards =42.172 sq. mts vacant site with all easementary rights.

Both the item no 4 and 5 constitute an extent of 328.92 Sq yards.

For detailed terms and conditions of the sale, please refer to the link provided in Canara Bank Secured Creditor's website i.e. www.canarabank.bank.in

Date: 06.08.2026
Place: Vijayawada


Authorised Officer
Canara Bank

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CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (whichever is applicable) possession of which has been taken by the Authorised Officer of Canara Bank, ARM VIJAYAWADA Branch, Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on 31.08.2026 , for recovery of Rs.2,41,35,803.07 (Rupees Two Crore Forty One Lakh Thirty Five Thousand Eight Hundred Three and Seven Paise Only) as on 06.08.2026 and further interest and charges due to the Canara Bank ARM Branch, Vijayawada, Secured Creditor from M/s Aditya Roll Forming Industry, Srikrishnapatnam, Diwancheruvu Road, Rajahmundry represented by its partners 1. Sri Saride Rayudu (Managing Partner) S/o S Venkata Swamy, D No 72-16-3, Sai Durga nagar Street, Lalacheruvu, Rajahmundry 2. Sri Saride Venkata Trinadh (Partner) S/o S Rayudu, D No 72-16-3, Sai Durga nagar Street, Lalacheruvu, Rajahmundry and Guarantors 1. Sri Saride Rayudu S/o S Venkata Swamy, D No 72-16-3, Sai Durga nagar Street, Lalacheruvu, Rajahmundry 2. Sri Saride Venkata Trinadh S/o S Rayudu, D No 72-16-3, Sai Durga nagar Street, Lalacheruvu, Rajahmundry 3. Sri Saride Satya d/o S Rayudu, D No 72-16-3, Sai Durga nagar Street, Lalacheruvu, Rajahmundry 4. Smt Saride Lakshmi Devi W/o S Rayudu, D No 72-16-3, Sai Durga nagar street, Lalacheruvu, Rajahmundry .

1.	Name and Address of the secured Creditor	ARM BRANCH VIJAYAWADA D.NO. 54-15-4B, GROUND FLOOR, LAKSHMI AVENUE, SRINIVASANAGAR BANK COLONY, VIJAYAWADA – 520008 E-MAIL ID : armvij@canarabank.com, MOBILE : 8331011695
2.	Name and Address of the Borrower & Guarantor & Mortgagor	M/s Aditya Roll Forming Industry, Rep by Mg. Partner Sri Saride Rayudu, Srikrishnapatnam, Diwancheruvu Road, Rajahmundry. 533296 Sri Saride Rayudu S/o S Venkata Swamy, D No 72-16-3, Sai Durga nagar Street, Lalacheruvu, Rajahmundry 533106 Sri Saride Venkata Trinadh S/o S Rayudu, D No 72-16-3, Sai Durga nagar Street, Lalacheruvu, Rajahmundry 533106 Sri Saride Satya D/o S Rayudu, D No 72-16-3, Sai Durga nagar Street, Lalacheruvu, Rajahmundry 533106

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		Smt Saride Lakshmi Devi W/o S Rayudu, D No 72-16-3, Sai Durga nagar Street, Lalacheruvu, Rajahmundry 533106
3.	Total liabilities as on 06.08.2026	Rs. 2,41,35,803.07 (Rupees Two Crore Forty One Lakh Thirty Five Thousand Eight Hundred Three and Seven Paise Only)
4.	a) Mode of Auction b) Details of Auction service provider c) Date & Time of Auction d) Place of Auction	E-Auction M/s PSB Alliance Pvt. Ltd (BAANKNET) 31.08.2026 & 02.00 PM - 4.00 PM Vijayawada
5.	Details of Property/ies	As mentioned Above
6.	Reserve Price (Rupees____)	Rs. 1,82,80,000/-
7.	Earnest Money Deposit	Rs. 18,28,000 /-
8.	The property can be inspected Date & Time	29.08.2026 From 11.00 AM to 04.00 PM

9. Other terms and conditions:

- a. The property/ies will be sold in As is where is", As is what is", and Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 9(e) below).
- b. The property/ies will be sold above the Reserve Price.
- c. The property can be inspected on 29.08.2026 between 11.00 am and 4.00 Pm.
- d. Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 8291220220, Email: support.baanknet@psballiance.com).
- e. The intending bidders shall deposit Earnest Money Deposit (EMD) of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" on or before 31.08.2026 at 12.00 PM.
- f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs 10,000/- for Reserve Price up to Rs.25 lacs, in multiplies of Rs 25,000/- for reserve price above Rs.25 lacs and up to Rs.50 lacs, in multiplies of Rs 50,000/- for reserve price above Rs.50 lacs to 100 lacs and in multiplies of Rs 100,000/- for reserve price above Rs. 100 lacs. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- g. The incremental amount/price during the time of each extension shall be as mentioned in "Point No. f" and time shall be extended to 5 minutes when valid bid received in last minutes.

- h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, ARM Branch, Vijayawada., IFSC Code CNRB0006682.
- k. All charges for conveyance, stamp duty and registration, GST etc., as applicable and statutory dues ,tax dues, electricity bills if any will be borne by buyer only.
- l. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.
- m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
- n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on 29.08.2026 from 11.00 a.m. to 4.00 P.M.
- o. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- p. For further details Mr. Nagaraj C Meeshi, Ph. No. Mobile 8331011695 may be contacted during office hours on any working day. The service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.baanknet@psballiance.com

Place: Vijayawada
Date: 06.08.2026


Authorised Officer
Canara Bank

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