



Indian Overseas Bank

Loyola Nagar Branch

Loyola Nagar Nallapadu

Guntur

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Ph: 8925951805

Date: 13.08.2026

SALE NOTICE OF IMMOVABLE SECURED ASSETS
Issued under Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules 2002

To

1. **Mr.Shaik Sherali S/oShaik Hussain (Borrower & Mortgagor)**
D.No.8-17-12/1,2nd Lane, Mangaldas Nagar ,Guntur-522001 Mobile No:9603572222
- 2) **Mrs.Shaik Rizwana (Borrower)**
D.No.8-17-12/1,2nd Lane, Mangaldas Nagar ,Guntur-522001 Mobile No:9603572222

Sir/Madam,

1. This has reference to recovery action initiated against you under the provision of the SARFAESI Act,2002.
2. Please refer to the possession notice Dated: 09.02.2026 issued to you regarding taking possession of the secured asset at more fully described in the schedule below and the paper publication of the said notice is done on 12.02.2026 by the authorized officer for the purpose of realization of the secured asset in exercise of the powers conferred on the bank as Secured Creditor under the provisions of the securitization and reconstruction of financial assets and enforcement of security interest act,2002 and the rules there under.
3. You the above named borrowers/mortgagors/guarantors have failed to pay the dues in full save and except payments amounting to Rs.2, 02,133/- after issuance of demand notice dated: 24.06.2025. Hence it is proposed to sell the secured assets mentioned in the schedule below on "as is where is" and "as it is what is" condition under sec 13(4) of the Act read with Rules 8 & 9 of the security interest (Enforcement) Rules, 2002.
4. After appropriating the aforesaid payments, the dues in the loan account as on 31.07.2026(date) is **Rs.14,19,631.08/- (Rupees Fourteen Lakhs Nineteen Thousand Six Hundred and Thirty one and Eight Paise Only)** along with further interest at contractual rates and rests, besides costs/charges incurred till the date of repayment in full.
5. We hereby give you notice of 30 days that the below mentioned secured assets shall be sold by the undersigned on 10.09.2026 between 11.00 AM and 02.00 PM hours with auto extension of 10 minutes through e-auction using



<https://baanknet.com> (web portal).

6. A copy of the E-auction notice inviting offers for e-auction setting out the terms & conditions of sale such as particulars of the secured asset, the dues of the Bank, reserve price, earnest money deposit, date and time fixed for inspection, last date for submission of offers and date, time of sale etc., is enclosed for your ready information. Please also be advised that the said sale notice will also be published in **Andhra Prabha (Telugu) and The New Indian Express (English)** shortly. A Copy of the proposed paper publication is also enclosed.

Schedule of secured Assets

All the part and parcel of land and Building at D No.403,Plot No-01,Approved Layout No.TP. No-28/68 nearest Door No.8-17-12/1,Mangaladas Nagar, Guntur-522 001 with an extent of 111 Sq.Yards of site out of 469 Sq.Yards of Site and standing in the name of Mr.Shaik Sherali, Which is bounded by:

East: 20 FT Wide Road-31'7"

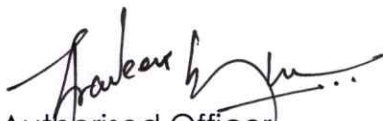
South : Balance Land of Shaik Hussain -31'

West:Property belongs to Shaik Kalesha-31'7"

North :40 Ft Wide Road-32'

Within these boundaries as extent of 111.sq.yards or 92.80 sq.mts site with existing construction thereupon

Yours Faithfully


Authorised Officer,



Encl:

1. E-Auction notice containing terms and conditions.
2. Proposed paper publication of E-Auction notice.