

	आस्ति वसूली शाखा दुसरी मंजिल, अगारकर हाईस्कूल बिल्डिंग, सोमवार पेट, पुणे- 11 Asset Recovery Branch. 2nd Floor, Agarkar High School Bldg, Somwar Peth, Pune- 11 टेली/Tel : (020) 26130029/ 26130030 ई-मेल/E-mail:	
	प्रधान कार्यालय: लोकमंगल, 1501, शिवाजीनगर, पुणे- 5 Head Office: Lokmangal, 1501, Shivajinagar, Pune- 5	

AE59/Legal/EAuction/ Pava Industries /2026-27

Date 10.08.2026

To

1. M/s. Pava Industries

(Borrower)

Address:

1236, ShukrwarPeth,

Pune- 411002

2. Padmakar Amrit Ajgaonkar

(Partner &

Guarantor)

Address-

S. No. 118/2C, B-3/102 Tejovalay,

Raviraj Society, Pune – 411058.

3. Nitin Dashrath Dangat

(Partner & Guarantor)

Address:

S. No. 118/2C, B-3/102 Tejovalay,

Raviraj Society, Pune – 411058.

4. Sachin Dangat & Anusaya Dangat

(Guarantor)

Address:

S. No. 118/2C, B-3/102 Tejovalay,

Raviraj Society, Pune – 411058.

Dear Sir / Madam,

Sub: Notice for sale of immovable properties (Appendix - IV –A) Under the Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002

Please take a notice that:

In terms of the powers vested in the undersigned as the Authorised Officer of Bank of Maharashtra under the Securitization and Reconstruction of Financial Assets Act, 2002 (SARFAESI Act) and the Rules, the Authorized Officer of the Bank has taken possession of the assets mentioned below for taking action under the SARFAESI Act and to sell the said assets for recovery of being Rs. Rs.4,58,07,178.00(Rupees Four crores Fifty eight Lakhs seven thousand one hundred seventy eight Only) plus interest thereon @ Contractual Rate w.e.f. 31.05.2022 apart from cost and expenses thereon, minus recovery if any.due to Bank of Maharashtra.



The details of the property, reserve price and earnest money is as under

Short description of the immovable property and type of possession	Reserve Price / Earnest Money Deposit /Bid Increment
Land and building at Indrayani Complex at Survey No.129, Hissa no.4/1, NDA Road, Warje Tal Haveli Dist Pune 411058. Encumbrances: Not Known Possession: Symbolic	Reserve Price: Rs.8,37,54,000.00/- (Rupees Eight Crore Thirty seven Lakhs Fifty Four Thousand Only) EMD: Rs.83,75,400.00/- (Rupees Eight Three Lakhs Seventy Five Thousand Four Hundred Only) Bid Increment amount: Rs.50,000.00/- (Rupees Fifty Thousand Only)

Date of E-auction: 15.09.2026

It is observed that the amount due to the Bank is not yet paid by you. Please note that the Authorized Officer of the Bank under the powers vested in him under the SARFAESI Act and Rules, shall be selling the said properties or any part of it by any mode prescribed by the Act to any purchaser/s on the terms and conditions as may be determined by the Bank in its sole discretion, after expiry of a period of 15 days from the date of publication of Public Notice for Sale if the entire amount due to the Bank together with up to date interest, costs and charges are not paid by you during this period.

The borrower's attention is invited to the provisions of sub-section 8 of Sec 13 of the Act, in respect of time available, to redeem the secured assets.

Yours faithfully,



(Sudhir Kulkarni)

Assistant General Manager & Authorized Officer
Asset Recovery Branch, Pune.

