



**INDIAN OVERSEAS BANK**  
**Thirumalayampalayam Branch (1329)**  
**8 Main road, Thirumalayampalayam**  
**Madukkarai Taluk, Tamilnadu 641105**  
**Phone: 0422 – 2622266; Email: iob1329@iob.in**

**SALE NOTICE OF IMMOVABLE SECURED ASSETS**  
**Issued under Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules 2002**

Place: **Coimbatore**

Date: **29.08.2026**

To

**M/S Oasis Packaged Drinking water,**  
(Borrower)  
S F No 461, 2A1, 2AB, Veerappanur  
Pichanur P.O Coimbatore-641105

**Rep by Partners**

|                                                                                                                                          |                                                                                                                                       |
|------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|
| <b>1.Mr.P.V.Faizal</b><br>Parambath House,<br>Chazhiyattiri,Kottanad,<br>Palakkad ,Kerala-679535<br><br><b>(Personal Guarantee only)</b> | <b>2. Mr.Muhammed Rafeeq,</b><br>Thottiyil House<br>Vallikunnu P.O<br>Malappuram ,Kerala-673314<br><br><b>(Guarantor / Mortgagor)</b> |
| <b>3.Mr.C Muneer,</b><br>Sakeena Manzil,<br>Nut Street,<br>Vadakara,<br>Kozhikode-673104<br>Kerala<br><b>Guarantor / Mortgagor)</b>      |                                                                                                                                       |

1. This has reference to recovery actions initiated against you under the provisions of the SARFAESI Act 2002.
2. Please refer to the possession notice dated **13.03.2017** issued to you regarding taking possession of the secured assets at more fully described in the schedule below and the publication of the said possession notice in The New Indian Express (The Sunday Express Kozhikode edition),afternoon Coimbatore and Pirpagal on 19.03.2017 by the undersigned for the purpose of realization of the secured assets in exercise of the powers conferred on the bank as Secured Creditor under the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 and the Rules there under.
3. You the above named borrowers / partners / mortgagors / guarantor have failed to pay the dues in full save and except payments amounting Rs.8,00,000/- after issuance of demand notice dated **17.10.2016**. Hence it is proposed to sell the secured assets mentioned in the Schedule below on "as is where is" and "as it is what is" condition under Sec 13(4) of the Act read with Rules 8 & 9 of the Security Interest (Enforcement) Rules, 2002.



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4. The dues in the loan account as on 28.08.2026 is Rs.62,26,116/- (Rupees Sixty Two lakhs Twenty Six Thousand One Hundred Sixteen only) along with further interest at contractual rates and rests, besides costs / charges incurred till the date of repayment in full.

We hereby give you notice of **15days** that the below mentioned secured assets shall be sold by the undersigned on 24.09.2026 between 10.30A.M.and 1:30 PM hours with auto extension of 10 minutes through e-auction using <https://baanknet.com>.

**SCHEDULE OF PROPERTIES**

All that part and parcel of the property to an extent of 15.07 cents in with residential house comprised Survey No 397/4 RS NO 5-402/9,5-402/23 in Vallikunnu Village,Thirurangadi Taluk, Malappuram District,Kerala-673314.

Bounded

On the North by Vadakke eyikkaraparambu and remaining property in possession of others.

On the South by Private road described as item No 2 of sale deed 1923/1999

On the East by property in the possession of others

On the West by Panchayath road and remaining property in possession of others.

The above property stands in the name of Mr.T. Mohammed Rafeeq.

|                      |                                                                         |
|----------------------|-------------------------------------------------------------------------|
| <b>Reserve Price</b> | Rs.43,52,000/- (Rupees Forty three lakhs fifty two thousand only)       |
| <b>EMD</b>           | Rs.4,35,200/- (Rupees Four Lakhs Thirty Five Thousand Two Hundred only) |

Yours Faithfully

Authorized officer

Encl: E-auction notice



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**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**  
**[Under Proviso to Rule 88(6) and 9(1) of the Security Interest (Enforcement) Rules 2002]**

E-auction sale notice for sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with provision to Rule 8(6) of the Security Interest (Enforcement) Rules 2002

Notice is hereby given to the public in general and in particular to the Borrower/s and guarantor/s that the below described immovable property mortgaged to the Secured creditor, the constructive possession of which has been taken by the Authorised Officer of **Indian Overseas Bank, Thirumalayampalayam Branch**, will be sold on "As is where is" "As is what is" and "Whatever there is" on **27.08.2026** for recovery Rs.62,26,116/- (Rupees Sixty Two lakhs Twenty Six Thousand One Hundred Sixteen only) as on 03.08.2026 due to the Secured Creditor from borrowers / mortgagors / guarantor(1) **Mr.Muhammed Rafeeq**, Thottiyil House, Vallikunnu P.O, Malappuram, Kerala-673314 and (2) **Mr.C Muneer**, Sakeena Manzil, Nut Street, Vadakara, Kozhikode-673104 Kerala.

The reserve price of property is Rs.43,52,000/- (Rupees Forty Three lakhs Fifty Two Thousand Only) and the earnest money deposit is Rs.4,35,200/- (Rupees Four Lakhs Thirty Five Thousand Two Hundred only).

**SCHEDULE OF PROPERTIES**

All that part and parcel of the property to an extent of 15.07 cents with residential house comprised Survey No 397/4 RS NO 5-402/9, 5-402/23 in Vallikunnu Village, Thirurangadi Taluk, Malappuram District, Kerala-673314.

Bounded

On the North by Vadakke eyikkaraparambu and remaining property in possession

Of others.

On the South by Private road

On the East by property in the possession of others

On the West by Panchayat road and remaining property in possession of others.

The above property stands in the name of Mr.T. Muhammed Rafeeq.

**Known Encumbrance, if Any: NIL**

\* Bank's dues have priority over the statutory dues

**Date and time of e-auction: 24.09.2026 (Date)** between 10.30 A.M. to 1:30 PM. **(Time)** with auto extension of 10 minutes each till sale is completed at the platform of <https://baanknet.com>.

For detailed terms and conditions of the sale, please refer to the service providers link or bank's website i.e. [www.iob.in](http://www.iob.in/TenderDetails.aspx?Tendertype=E_auction) [http://www.iob.in/TenderDetails.aspx?Tendertype=E\_auction]

**Date: 29.08.2026**

**Place: Coimbatore**

**Authorised Officer**

**INDIAN OVERSEAS BANK****Thirumalayampalayam Branch (1329)****8 Main road, Thirumalayampalayam****Madukkarai Taluk, Tamilnadu 641105****Phone: 0422 – 2622266; Email: iob1329@iob.in**

This may also be treated as a Notice under Rule 8(6) / Rule 9(1) of Security Interest (Enforcement) Rules 2002 to the borrower/s and guarantor/s of the said loan about holding of e-auction on the above mentioned date

|                                                                                                          |                                                                                                                                                                                                                                                        |
|----------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Date and time of e-auction                                                                               | 24.09.2026 between 10.30 AM to 1:30 PM with auto extension of 10minutes each till sale is completed.                                                                                                                                                   |
| Reserve Price                                                                                            | Rs.43,52,,000/- (Rupees Forty Three lakhs Fifty Two Thousand Only)                                                                                                                                                                                     |
| Earnest Money Deposit                                                                                    | Rs.4,35,200/- (Rupees Four Lakhs Thirty Five Thousand Two Hundred only)                                                                                                                                                                                |
| EMD Remittance                                                                                           | Deposit through EFT/NEFT/ RTGS Transfer in favour of "SARFAESI SALE PARKING ACCOUNT" to the credit of A/C No.13290113035001, Indian Overseas Bank, Thirumalayampalayam Branch, 8main Road, Coimbatore-641105 Branch Code: 1329, IFS Code: IOBA0001329. |
| Bid Multiplier                                                                                           | Rs.50,000/- (Rupees Fifty Thousand Only)                                                                                                                                                                                                               |
| Inspection of property                                                                                   | All working days between 31.08.2026 to 23.09.2026 (during office hours)                                                                                                                                                                                |
| Known Encumbrance if any                                                                                 | NIL                                                                                                                                                                                                                                                    |
| *Outstanding dues Rs..... of Local Self Government (Property Tax, Water sewerage, Electricity Bills etc) | NIL as per the available information                                                                                                                                                                                                                   |

\*Bank's dues have priority over the statutory dues.

**Terms and Conditions**

1. The property (ies) will be sold by e-auction through the service provider <https://baanknet.com>.

Under the supervision of the of the Authorized Officer of the Bank.

2. The intending Bidders /Purchasers are requested to register on portal <https://baanknet.com>.

using their mobile number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders/Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet account. Intending bidders shall have a valid email address and should register their name / account by login to the website of the aforesaid service provider.

3. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online through NEFT/RTGS mode (**After generation of Challan from <https://baanknet.com> which will provide account details**) in bidders Global EMD Wallet account. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. Bids without EMD shall be rejected summarily. The Earnest Money Deposited shall not bear any interest. The amount of EMD paid by the successful bidder shall be adjusted towards the sale price.



## INDIAN OVERSEAS BANK

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4. The intending participants of e-auction may download copies of the Sale Notice, Terms & Conditions of e-auction, Help Manual on operational part of e-auction related to this e-auction **from baanknet portal (<https://baanknet.com>)**.

5. Bidder's Global Wallet should have sufficient balance ( $\geq$  EMD amount) at the time of bidding.

6. Online auction sale will start automatically on and at the time as mentioned above. Auction / bidding will initially be for a period of 180 Minutes with auto extension time of 10 minutes each till the sale is concluded.

7. During the e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and the minimum increase in the bid amount must be of Rs.50,000/- to the last higher bid of the bidders. 10 minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of 10 minutes to the last highest bid, the e-auction shall be closed.

8. The property shall be sold to the successful bidder. The successful bidder (purchaser) as declared by the Authorised Officer shall deposit 25% of the sale price (less EMD amount) immediately on the same day and not later than the next working day in favor of **"SARFAESI SALE PARKING ACCOUNT"** to the credit of A/C No 13290113035001 Indian Overseas Bank, Thirumalayampalayam Branch, 8 Main road, Thirumalayampalayam Madukkarai Taluk Coimbatore-641105. Branch Code: 1329 IFSC Code: IOBA0001329.

9. The balance amount of sale price shall be paid within 15 days from the date of confirmation of auction sale. Failure to remit the entire amount of sale price within the stipulated period will result in forfeiture of deposit of 25% of the bid price to the secured creditor and forfeiture of all claims over the property by the purchaser and the property will be resold.

10. The sale certificate will be issued in the name of the successful bidder (purchaser) only, after payment of the entire sale price amount and other taxes/charges, if any.

11. The purchaser shall bear the charges/ fee payable for conveyance such as registration fee, stamp duty, etc., as applicable as per law.

12. The Authorized Officer has the absolute right to accept or reject any bid or postpone or cancel the sale, as the case may be without assigning any reason whatsoever.

13. The property is being sold on **"As is where is", "As is what is" and "Whatever there is"** basis. The Bank has disclosed only the known encumbrances, statutory liabilities, if any, as above and it is for the purchaser to make their own independent enquiries at their own costs before participating in the auction.

14. As regards the statutory dues stated above, Bank dues will have priority over statutory dues. Without prejudice to the above, statutory liability, if any, shall be borne by the purchaser and the Bank assumes no responsibility in this regard.

15. Sale is subject to confirmation by the secured creditor Bank.

16. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation by the bank. The Authorised Officer/Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.

17. In compliance with Section 194 IA of the Income Tax Act, 1961 income tax @ 1.00 % on the Reserve Price shall be deducted and paid under the PAN of the Purchaser. Since the Tax has been calculated only on the Reserve Price, the bidder shall bear the 1.00 % income tax on the bid multiplier amount and the bank shall not take any responsibility for the same.

\*In case of any sale/transfer of immovable property of Rupees Fifty lakhs and above, the transferee has to pay an amount equal to 1.00% of the consideration as Income Tax.

18. For verification about the title documents and inspection thereof, the intending bidders may contact Indian Overseas Bank, Thirumalayampalayam Branch, Coimbatore District – 641105 during office hours between 31.08.2026 to 23.09.2026 (during office hours)

19. The intending bidders are advised to read the sale notice, terms and conditions of e-auction, help manual on operational part of e-auction and follow them strictly. In case of any difficulty or assistance is required before or during e-



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auction process, the bidder may contact authorised representative of e-auction service provider(<https://baanknet.com>) details of which are available on the e-Auction portal.

20. Once the e-Auction is closed, successful bidder shall be informed by the above referred service provider through SMS/e-mail in the mobile number/e-mail registered with the service provider. However, the sale is subject to confirmation by the secured creditor.

21. Platform (<https://baanknet.com>) for e-auction will be provided by service provider M/S PSB Alliance PVT LTD having registered office at Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East. Mumbai-400 037 **(Contact Phone 8291220220)**. The intending Bidders /Purchasers are required to participate in the e-auction process at e-auction Service Provider's website <https://baanknet.com>.

PLACE: **COIMBATORE**

Authorised Officer

DATE: **29.08.2026**