

ਐਸਐਮਬੀ ਚੇਨਾਈ /SAMB CHENNAI
ਚਤੁਰ੍ਥ ਤਲ/4TH Floor, ਪੀਐਨਬੀ ਟਾਵਰਸ/ PNB Towers, ਨੰ 46-49/ No.46-49
ਆਰ. ਐਚ. ਰੋਡ, ਰਾਧੇਪੇਟਾ/ Royapettah High Road, ਚੇਨਾਈ /Chennai- 14
Phone: 28112261-90 ; Email:zs8341@pnb.bank.in

Ref : SAMB/CHN/LRPL/2026-27/2

Date: 27.08.2026

To

M/S Lakhari ⁵⁶⁶ Resources Private Limited No.5/2(3/2) Murgesan Street, T Nagar, Chennai-6000017	Mr Ramanathan ⁵⁶⁷ Chandrasekaran (S/o Sh Chandresekaran) Resident of No-4, 57 th Street, Ashok Nahar, Chennai-600083	Mrs Salai Vishnupriya ⁵⁶⁸ (D/o Salai Natarajan) Resident of No 19/33,10 th Avenue Ashok Nagar, Chennai-600083
Mr R Sundararajan (S/o Sh Rathinasamy) ⁵⁶⁹ Resident of No 3/31 C Orandi Amman Kovil Avenue, Velachery Chennai-600042	Mrs Smitha Sundararajan (D/o Sh Balakrishna Sriram) ⁵⁷⁰ Resident of No 3/31 C Orandi Amman Kovil Avenue, Velachery Chennai-600042	

Dear Sir,

Sub: Sale of Secured Assets charged to the Bank under the Securitization and Reconstruction of financial Assets and Enforcement of Security Interest Act, 2002, read with Rule 8(6) & Rule 9(1) of the Security Interest (Enforcement) Rules, 2002.

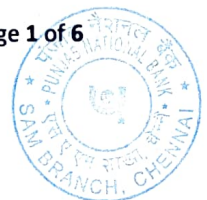
Please find enclosed the sale notice dated 27.08.2026 for your information wherein the e-auction of the IP mortgaged more specially detailed in the schedule of the sale notice to be auctioned on 15.09.2026.

 ਕੁਟੇ ਪੰਜਾਬ ਨੈਸ਼ਨਲ ਬੈਂਕ
For punjab national bank

ਮੁਖ ਪ੍ਰਬੰਧਕ / Chief Manager / ਅਧਿਕਾਰੀ / Authorised Officer

AUTHORISED OFFICER

PUNJAB NATIONAL BANK



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PUBLIC NOTICE OF E-AUCTION FOR SALE OF PROPERTY

E-AUCTION SALE NOTICE TO GENERAL PUBLIC UNDER RULE 8(6) & 9(1) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002 FOR SALE OF IMMOVABLE PROPERTIES

Notice is hereby given to the public in general and in particular to the **Borrower(s), Mortgagor(s)** that the below described immovable properties mortgaged/charged to the secured creditors, the constructive possession of which has been taken by the Authorized officer of **Punjab National Bank**, secured Creditor, will be sold on "As is where is", "As is what is" and "Whatever there is" on **15.09.2026** for recovery of its dues to the Secured Creditor from below Named Borrower(s) and Mortgagor(s).

Borrower / Mortgagor / Promoters:

1	M/s Lakhari Resources Private Limited (represented by its director Mr Ramanathan Chandrasekaran) No.5/2(3/2) Murgesan Street, T Nagar, Chennai-6000017
2	Mr Ramanathan Chandrasekaran (Director/Guarantor/Mortgagor- Lakhari Resources Private Limited) Resident of No-4, 57th Street, Ashok Nahar, Chennai-600083
3	Ms Salai Vishnupriya (Director/Guarantor/Mortgagor- Lakhari Resources Private Limited) Resident of No 19/33,10th Avenue Ashok Nagar, Chennai-600083
4	Mr R Sundararajan (Guarantor/Mortgagor- Lakhari Resources Private Limited) Resident of No 3/31C Orandi Amman Kovil Avenue, Velachery, Chennai-600042
5	Ms Smitha Sundararajan (Guarantor/Mortgagor- Lakhari Resources Private Limited) Resident of No 3/31C,Orandi Amman Kovil Avenue, Velachery,Chennai-600042



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S No.	Name of Borrower /Guarantor	Description of Mortgage d Properties	Details of Encumbrances known to the secured creditor	Date of Notice under Section 13(2) of SARFAESI ACT	Date of Notice under Section 13(4) of SARFAESI ACT	Reserve Price (Rs.)	EMD (Rs.)
1	Mr R Sundararajan & Mrs Smitha Sundararajan (Guarantor/Mortgagor)	As detailed in Annexure -III	Nil	29.08.2024	05.11.2024	47,27,000/- Forty Seven Lakh Twenty Seven Thousand Only)	4,72,700/- (Four Lakh Seventy Two Thousand Seven Hundred Only)

Property owned by Mr R Sundararajan & Mrs Smitha Sundararajan

All that Piece and Parcel of Land and Building, comprised in Gramanatham S No 438/1, as per Patta T S No.3,Block No 72, measuring with an extent of 526 sq ft., of UDS out of 1940 Sq ft.,as per document (actual measurement 1845 Sq ft.,) together with residential Flat bearing No. C, in the first floor ,having a built up area of measuring to an extent of 817 sq ft.,(including common area) along with Car parking in the building known as "Raj Enclave", situated at Old door No 31C, new door No.3, Orandiamman Koil Avenue /Street, Velachery village, Velachery Taluk, Chennai 600042, situated in the name of Mr Sundararajan & Mrs Smitha Sundararajan and bounded on the

Boundary:

Extent

North: Vellammal's Land

North:40 Feet

South: Dorai'Land

South: 40 Feet

East: Natesan Naicker's Land

East:48 ½ Feet

West: Road

West: 48 ½ Feet

Last Date for Depositing EMD	On or before 14-09-2026 up to 5.00 p.m.
Inspection of Property with Prior Appointment with Authorized Officer	08-09-2026
Date of e auction and Time of E auction	15-09-2026 11.00 AM – 4.00 PM
BID MULTIPLIER (Minimum incremental Bid Value)	Rs. 1,00,000.00

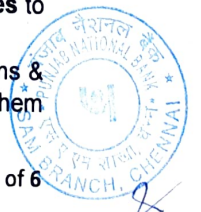


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Total Dues payable to Bank	Rs. 13,13,19,166.09 (Rupees Thirteen Crore Thirteen Lakh Nineteen Thousand One Hundred Sixty Six and paise Nine Only) as on 30.06.2026
Contact Person	Shri VNS Chandrasekhar Achalla, Chief Manager/Authorized Officer, Mobile No. 8328235168

TERMS AND CONDITIONS OF E-AUCTION SALE

1. THE SALE SHALL BE SUBJECT TO THE TERMS & CONDITIONS PRESCRIBED IN THE SECURITY INTEREST (ENFORCEMENT) RULES 2002 AND TO THE FOLLOWING FURTHER CONDITIONS. THE AUCTION SALE WILL BE "ONLINE THROUGH E-AUCTION" PORTAL [HTTPS://WWW.BAANKNET.COM](https://www.baanknet.com)
2. The intending Bidders/ Purchasers are requested to register on portal (<https://www.baanknet.com>) using their email-id and mobile number. The process of eKYC is to be done through Digi locker. Once the e-KYC is done, the intending Bidders/ Purchasers may transfer the EMD amount to their e-Wallet using online/challan mode before the e-Auction Date and time in the portal. The registration, verification of e-KYC, transfer of EMD in wallet and linking of wallet amount to Property must be completed well in advance, before auction.
3. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online/challan mode and will be credited in bidders e-Wallet. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposited shall not bear any interest.
4. Platform (<https://www.baanknet.com>) for e-Auction will be provided by e Auction service provider **M/s PSB Alliance Pvt Ltd.** having its Registered office at **Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East. Mumbai-400037** (Helpdesk Number +91 8291220220, Email Id: support.ebkray@psballiance.com). The intending Bidders/ Purchasers are required to participate in the e-Auction process at e-Auction Service Provider's website <https://www.baanknet.com> This Service Provider will also provide online demonstration/ training on e-Auction on the portal.
5. The Sale Notice containing the General Terms and Conditions of Sale is available / published in the following websites/ web page portal.
 - (1) <https://www.baanknet.com>
 - (2) www.pnbindia.in
6. The intending participants of e-auction may download free of cost, copies of the Sale Notice, Terms & Conditions of e-auction, Help Manual on operational part of e-Auction related to this e-Auction from e-auction portal (<https://www.baanknet.com>).
7. Bidder's e-Wallet should have sufficient balance ($\geq$ EMD amount) at the time of bidding.
8. During the e-auction, bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and the increase in the bid amount must be of increment amount mentioned. **10 minutes** time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of **10 minutes** to the last highest bid, the e-auction shall be closed.
9. It is the responsibility of intending Bidder(s) to properly read the Sale Notice, Terms & conditions of e-auction, Help Manual on operational part of e-Auction and follow them strictly.



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10. In case of any difficulty or need of assistance before or during e-Auction process, bidder may contact authorized representative of our e-Auction Service Provider M/s PSB Alliance Pvt Ltd. Details of which are available on the <https://www.baanknet.com> portal.
11. After finalization of e-Auction by the Authorized Officer, only successful bidder will be informed by our above referred service provider through SMS/ email. (On mobile no/ email address given by them/ registered with the service provider).
12. The secured asset will not be sold below the reserve price.
13. The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, less EMD amount deposited, on the same day or not later than the next working day and the remaining amount shall be paid within 15 days from the date of auction in the form of Banker's Cheque/ Demand Draft issued by a Scheduled Commercial Bank drawn in favour of "The Authorized Officer, Punjab National Bank, Stressed Asset Management Branch A/c No. 834100317118A Payable at Chennai (IFSC No. PUNB0834100) OR through NEFT/RTGS in A/c No. 834100317118A, IFSC No. PUNB0834100, Punjab National Bank, Stressed Asset Management Branch, Chennai.
14. In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.
15. Payment of sale consideration by the successful bidder to the bank will be subject to TDS under Section 194- 1A of Income Tax Act 1961 and TDS is to be made by the successful bidder only at the time of deposit of remaining 75 % of the bid amount/full deposit of BID amount.
16. The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, fees, GST etc. for transfer of the property in his/her name
17. The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any
18. The Authorized Officer reserves the right to accept any or reject all bids, if not found acceptable or to postpone/cancel/adjourn/discontinue or vary the terms of the auction at any time without assigning any reason whatsoever and his decision in this regard shall be final.
19. The sale certificate shall be issued in the favour of successful bidder on deposit of full bid amount as per the provisions of the act. The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for a change of name in the sale certificate other than the person who submitted the bid/participated in the e-Auction will be entertained.
20. The properties are being sold on **"AS IS WHERE IS BASIS"** and **"AS IS WHAT IS BASIS"** and **"WHATEVER THERE IS BASIS"**.
21. The particulars of Secured Assets specified in the Schedule hereinabove have been stated to the best of the information of the Authorised Officer, but the Authorised Officer shall not be answerable for any error, misstatement or omission in this proclamation.
22. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The bidders are advised to in their own interest to satisfy themselves with the title and correctness of other details pertaining to the immoveable secured assets including the size/area of the immoveable secured assets



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in question. They shall independently ascertain any other dues/liabilities/encumbrances in respect of the property from the concerned authorities to their satisfaction before submitting the bids. It would not be open for the Bidder(s) whose bid is accepted by the Authorized Officer to withdraw his bid, either on the ground of discrepancy in size/area, defect in title, encumbrances, or any other ground whatsoever The bidder may inspect the property in consultation with the dealing official as per the details provide.

23. All statutory dues/attendant charges/other dues including registration charges, stamp duty, taxes etc. shall have to be borne by the purchaser.
24. The Authorized Officer or the Bank shall not be responsible for any charge, lien, encumbrances, or any other dues to the Government or anyone else in respect of properties (E-Auctioned) not known to the bank. The Intending Bidder is advised to make their own independent inquiries regarding the encumbrances on the property including statutory liabilities, arrears of property tax, electricity dues etc.
25. The bidder should ensure proper internet connectivity, power back-up etc. The Bank shall not be liable for any disruption due to internet failure, power failure or technical reasons or reasons/contingencies affecting the e-auctions.
26. It is open to the Bank to appoint a representative and make self-bid and participate in the auction.

For detailed term and conditions of the sale, please refer <https://www.baanknet.com> & www.pnbindia.in.

 कृते पंजाब नेशनल बैंक
For punjab national bank

मुख्य प्रबंधक / Chief Manager / अधिकृत अधिकारी / Authorised Officer

VNS Chandrasekhar Achalla
Chief Manager /Authorized Officer
Punjab National Bank
Secured Creditor

Date:27-08-2026
Place: Chennai