



इंडियन बैंक
Indian Bank

GAJUWAKA BRANCH, NH-5, Opp. BHPV,
Ramnagar, Mindi Road, Visakhapatnam, Andhra Pradesh-530012.
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SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

"APPENDIX - IV-A" [See proviso to rule 8 (6)]

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **Symbolic Possession** of which has been taken by the Authorised Officer of **Indian Bank, Gajuwaka Branch**, Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on **18.02.2026**, for recovery of **Rs.50,81,011/- (Rupees Fifty Lakh Eighty One Thousand Eleven Only)** as on **01.02.2026** for MSME OCC, Term Loan Account 50358261816 with further interest, costs, other charges and expenses thereon from 02.02.2026 due to the Indian Bank, Gajuwaka Branch, Secured Creditor from **1. M/s. Lakshmi Industries, Managing Partner : Gavireddy Madhavi, W/o. G. Sanyasinaidu, Door No.1-75, Tutipala Village & Post, Makavarapalem, Ankapalli Dist-531113. 2. Mrs. Gavireddy Madhavi (Partner), W/o. G. Sanyasinaidu, Door No.1-75, Tutipala Village & Post, Makavarapalem, Ankapalli Dist-531113. 3. Mrs. Dharmireddy Venkataramana (Partner), S/o. Appalanaidu, D No.5-91B, Ramannapalem Village, Chodapalli, Atchutapuram-531113. 4. Mrs. Annamreddy Venkataramana, S/o. A Nukanna, D No.4-96, Kapu Street, Pedaboddepalli, Narsipatnam Mandal, Anakapalli Dist-531116. 5. Mr. Gavireddy Buchibabu (Partner), S/o. G Nookaraju, D No. 12-4/4/12/1, Poodimadaka Road, Seetharama Temple Street, Achutapuram, Ankapalli Dist-531011. 6. Mrs. Lalam Uma (Partner), W/o. Lalam Appa Rao, D No. 5-91B, Ramannapalem Village, Chodapalli Panchayat, Atchutapuram-531011.** The specific details of the Property intended to be brought to sale through e-auction mode are enumerated below :

Detailed Description of the Property	Reserve Price	EMD	Date and Time of E-Auction	Encumbrance on Property
Property-1 : Residential Site measuring of 484 Sq. Yds or 404.685 Sq. Mts. located at Survey No. 83/4, 83/5 of Chodapalli, Atchutapuram Village, Near Atchutapuram Junction, Atchutapuram Mandal, Visakhapatnam and Bounded by : East : Site belongs to Dharmareddi Demudu & Others, South : Road, West : Site of Kona Ramulu, North : Site belongs to Dharmareddi Appala Naidu. Property ID No.: IDIB302074522911	Rs. 66,64,680/-	Rs. 6,66,468/-	Date: 18.02.2026 Time: 10.00 AM to 04.00 PM Bid incremental: Amount is Rs.10,000/- (Rupees Ten Thousands only)	Known to the bank NIL
Property-2 : Residential Site measuring of 242 Sq. Yds or 202.33 Sq. Mts. located at Survey No. 83/4, 83/5 of Chodapalli, Atchutapuram Village, Near Atchutapuram Junction, Atchutapuram Mandal, Visakhapatnam and Bounded by : East : Site belongs to Dharmareddi Demudu & Others, South : Road & Executant Site, West : Road, North : Site of Surisetty Sitaram. Property ID No.: IDIB302074522911A	Rs. 33,32,340/-	Rs. 3,33,234/-		
Property-3 : Commercial Plant & Site admeasuring 1451.60 Sq. Yds. Residential area converted from Agri land to Non Agri Land and located at new Survey No. 237/2, Tutipala Village, Makavarapalem Mandal, Visakhapatnam Dist. Bounded by : East : Site belongs to Gavireddy Sanyasinaidu, South : Land of Gavireddy Ramu, West : Road, North : Land of Ruttala Atchanna alias Tatalu. Property ID No.: IDIB302074522911B	Rs. 47,41,740/-	Rs. 4,74,174/-		

Last date and time for payment of EMD amount to participate in E-Auction is 17.02.2026 & 5.00 PM

Bidders are advised to visit the website <https://baanknet.com> of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd Helpdesk No. 8291220220, email ID:- support.baanknet@psballiance.com and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD status, please contact support.baanknet@psballiance.com. For property details and photograph of the property and auction terms and conditions please visit: <https://baanknet.com> and for clarifications related to this portal, please contact Helpdesk No.8291220220. Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with <https://baanknet.com>. Please note that property Registration charges or Transfer charges and Statutory or Non Statutory dues, charges, Taxes, Assessment Charges, fees, etc. if any are to be borne by the successful Bidder/Purchaser of the Property.

Date: 02.02.2026, Place: Visakhapatnam

Sd/- Authorized Officer, INDIAN BANK