

COVERING LETTER TO SALE NOTICE

Ref: 2492261010179:SN: 143:2026-27: MB

Date: 24.08.2026

To

Name and Address of the Borrower(s)/ Guarantor(s):

M/s Surya Balaji Cotton Traders Represented by its Partners G Koteswara Rao G Venkateswarulu D No.- 20-3-53-4 Ammisettyvari street Behind Venugopala Swamy Temple, Guntur district Sattenapalle, AP – 522403	M/s Shesha Sai Traders Represented by its Proprietor G Koteswara Rao s/o G Anjaneyulu D no 18-9-184 Atchampet road Guntur district Sattenapalle, AP - 522403	M/s Venkata Raman Traders Represented by its Partners G Venkateswarulu & G Anjaneyulu Door No:25-18-114 saptagiri estate, Etukuru road Guntur-522003	Sri Gudipudi Koteswara Rao s/o G Anjaneyulu(expired) D No.- 20-3-39 Ammisettyvari street Sattenapalle Guntur Andhra Pradesh Pin code - 522403
Sri G Venkateswarulu s/o G Anjaneyulu Flat -314 Kanchana towers Swami theatre Patabhipuram Pin:522006	Sri G Veeraiah s/o G Anjaneyulu(expired) D No.- 20-3-39 Ammisettyvari street Sattenapalle Guntur - 522403		Smt G Rama Devi w/o G Anjaneyulu D no.- 20-3-39 Ammisettyvari street Sattenapalle Guntur - 522403

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank, Guntur Main Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our ARM Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,


Authorised Officer, Canara Bank
ENCLOSURE – SALE NOTICE

Confidential

Confidential

ANNEXURE-II

[Appendix – IV-A]

[See proviso to rule 8 (6)]

Sale notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (whichever is applicable) possession of which has been taken by the Authorized Officer of **Canara Bank, ARM Branch, Vijayawada** Secured Creditor will be sold on "As is where is", "As is what is", and "Whatever there is" on **15.09.2026**, for recovery of **Rs. 42,47,90,576.30 (Rupees Forty-two crores forty-seven lakhs ninety thousand five hundred seventy-six and thirty paise)** as on 21.08.2026 plus future interest and other charges thereon due to the Canara Bank ARM Branch, Vijayawada, Secured Creditor from **M/s Surya Balaji Traders, M/s Shesha Sai Traders & M/s Venkata Ramana traders.**

(A) M/s Surya Balaji Cottons represented by its partners

- (a) Sri Gudipudi Koteswara Rao
- (b) Sri Gudipudi Venkateswarlu

(B) M/s Shesha Sai Traders represented by its proprietor

- (a) Sri Gudipudi Koteswara Rao

(C) M/s Venkata Ramana Traders

- (a) Sri Gudipudi Venkateswarlu
- (b) Sri Gudipudi Anjaneyulu

The reserve price and the earnest money deposit are as mentioned below property wise.

The earnest money deposit shall be deposited on or before 15.09.2026 by 12.00 PM.

Sr No.	Details of schedule Property	Reserve Price	EMD Amount
1.	Site admeasuring 125 sq yards along with RCC roof ground & first floor residential building consists of 880 sq ft each situated in door No. new 20-03-64, Ward no 5, Sattenapalli sub-dist & municipality, Narasarpet revenue dist, Guntur dist standing in the name of Smt Gudipudi Rama Devi w/o Anjaneyulu vide registered sale deed doc no 4212/1996 dt 19.12.1996. Bounded: North: Building property of Sri Neelam Ramanujaiah South: Municipal road East: Building property of Sri Mallela Koteswara Rao West: Building property of Sri Ontipuli Venkata Swamy	34,24,000	3,42,400
	Agriculture land admeasuring Ac. 1.11 cents situated at D No: 244-1A, near to CWC Godowns	27,97,000	2,79,700

2.	and Sri Vasav Aqua Industries, Abburu R & B Road, Ranga Colony, Sattenapalli, Guntur Dist covered under sale deed document No: 3115/2005 dated 21/07/2005 standing in the name of Sri G Koteswara Rao <u>Bounded:</u> North: Building property of Sri Neelam Ramanujaiah South: Municipal road East: Building property of Sri Mallela Koteswara Rao West: Building property of Sri Ontipuli Venkata Swamy.		
3.	Agriculture land admeasuring Ac 6.36 cents situated at D. No's: 233-1A3-A, 233-1A3-C, 245-1, near to CWC godowns & Sri Vasavi Aqua industries, Abburu R & B road, Ranga colony, Sattenapalli, Guntur, Guntur, standing in the name of Sri Gudipudi Anjaneyulu. <u>Bounded:</u> North: Building property of Sri Neelam Ramanujaiah South: Municipal road East: Building property of Sri Mallela Koteswara Rao West: Building property of Sri Ontipuli Venkata Swamy	1,60,27,000	16,02,700
4.	Agriculture land admeasuring Ac 0.35 cents & net extent 0.28 cents situated at D.233-2C2C near to CWC godowns & Sri Vasavi Aqua industries, Abburu R & B road, Ranga colony, Sattenapalli, Guntur, Guntur, standing in the name of Sri Gudipati Anjaneyulu. <u>Bounded:</u> North: Building property of Sri Neelam Ramanujaiah South: Municipal road East: Building property of Sri Mallela Koteswara Rao West: Building property of Sri Ontipuli Venkata Swamy.	15,12,000	1,51,200
5.	Agriculture land admeasuring Ac 1.40 cents net 1.05 cents & net extent 0.28 cents situated at D.233-2C2C near to CWC godowns & Sri Vasavi Aqua industries, Abburu R & B road, Ranga colony, Sattenapalli, Guntur, Guntur, standing in the name of Sri Gudipati Veeraiah. <u>Bounded:</u>	56,70,000	5,67,000

	North: Building property of Sri Neelam Ramanujaiah South: Municipal road East: Building property of Sri Mallela Koteswara Rao West: Building property of Sri Ontipuli Venkata Swamy		
6.	Agriculture land admeasuring Ac 0.1.11 cents & net extent 0.83 cents situated at D.No.244-1A near to CWC godowns & Sri Vasavi Aqua industries, Abburu R & B road, Ranga colony, Sattenapalli, Guntur, Guntur, standing in the name of Sri Gudipati Venkateswarlu. Bounded: North: Building property of Sri Neelam Ramanujaiah South: Municipal road East: Building property of Sri Mallela Koteswara Rao West: Building property of Sri Ontipuli Venkata Swamy.	44,82,000	4,48,200

For detailed terms and conditions of the sale, please refer to the link provided in Canara Bank Secured Creditor's website i.e. www.canarabankbank.in or may contact Chief Manager, ARM branch, Vijayawada, Canara Bank, **Ph.No 8331011695** during office hours on any working day.

Date: 24.08.2026
Place: Vijayawada


Authorised Officer
Canara Bank

Confidential

CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of **ARM BRANCH, VIJAYAWADA** of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on **15.09.2026**, for recovery of Rs. Rs. Rs. **42,47,90,576.30** (Rupees Forty-two crores forty-seven lakhs ninety thousand five hundred seventy-six and thirty paisa) as on **21.08.2026** for the Account No: **2492261010179, 2492261010205, 2492261010181** and others plus future interest and other charges thereon due to the **ARM BRANCH, Vijayawada of Canara Bank** from **M/s Surya Balaji Cotton Traders & M/s Shesha Sai Traders.**

1.	Name and Address of the secured Creditor	ARM BRANCH VIJAYAWADA D.NO. 54-15-4B, GROUND FLOOR, LAKSHMI AVENUE, SRINIVASANAGAR BANK COLONY, VIJAYAWADA – 520008 E-MAIL ID: armvij@canarabank.com , MOBILE: 8331011695
2.	Name and Address of the Borrower & Guarantor	M/s Surya Balaji Cotton Traders Represented by its Partners G Koteswara Rao & G Venkateswarulu D No.- 20-3-53-4 Ammisettyvari street Behind Venugopala Swamy Temple, Guntur district Sattenapalli, AP – 522403 M/s Shesha Sai Traders Represented by its Proprietor G Koteswara Rao s/o G Anjaneyulu D no 18-9-184 Atchampet road Guntur district Sattenapalle, AP - 522403 M/s Venkata Ramana traders Represented by its Partners G Venkateswarulu & G Anjaneyulu Door No:25-18-114 saptagiri estate, Etukuru road Guntur-522003

		Sri Gudipudi Koteswara Rao s/o G Anjaneyulu D No.- 20-3-39 Ammisettyvari street Sattenapalle Guntur Andhra Pradesh Pin code - 522403
		Sri G Venkateswarulu s/o G Anjaneyulu D No.- 20-3-39 Ammisettyvari street Sattenapalle Guntur - 522403
		Sri G Anjaneyulu s/o G Kondaiah D No.- 20-3-39 Ammisettyvari street Sattenapalle Guntur - 522403
		Smt G Rama Devi w/o G Anjaneyulu D no.- 20-3-39 Ammisettyvari street Sattenapalle Guntur - 522403
3.	Total liabilities as on 21.08.2026	Rs. 42,47,90,576.30 (Rupees Forty-two crores forty-seven lakhs ninety thousand five hundred seventy-six and thirty paisa)
4.	a) Mode of Auction b) Details of Auction service provider c) Date & Time of Auction d) Place of Auction	E-Auction M/s PSB Alliance Pvt. Ltd (BAANKNET) 15.09.2026 & 2.00 PM - 4.00 PM Vijayawada
5.	Details of Property/ies	As mentioned above
6.	Reserve Price	individual property wise as mentioned above table.
7.	Earnest Money Deposit	individual property wise as mentioned above table to be paid on or before 15.09.2026, 12.00 PM
8.	The property can be inspected Date & Time	11.09.2026 From 11.00 AM to 04.00 PM

9. Other terms and conditions:

- The property/ies will be sold in As is where is", As is what is", and Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 9(e) below).
- The property/ies will be sold above the Reserve Price.
- The property can be inspected on 11.09.2026 between 11.00 am and 4.00 pm.

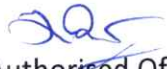
Confidential

- d. Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digilocker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 8291220220), Email: support.baanknet@psballiance.com.
- e. The intending bidders shall deposit Earnest Money Deposit (EMD) of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" on or before 15.09.2026 at 12.00 PM.
- f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs 10,000/- for reserve Price up to Rs.25 lacs, in multiplies of Rs 25,000/- for reserve price above Rs.25 lacs and up to Rs.50 lacs, in multiplies of Rs 50,000/- for reserve price above Rs.50 lacs to 100 lacs and in multiplies of Rs 100,000/- for reserve price above Rs. 100 lacs. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- g. The incremental amount/price during the time of each extension shall be as mentioned in "Point No. f" and time shall be extended to 5 minutes when valid bid received in last minutes.
- h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j. The above-mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, ARM Branch, Vijayawada, IFSC Code CNRB0006682.
- k. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.
- l. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per

Government guidelines.

- m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third-party claims / rights / dues.
- n. It shall be the responsibility of Bidder to make do diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on 11.09.2026 from 11.00 AM to 4.00 PM.
- o. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- p. For further details, Mr. Nagaraj C Meeshi, Ph. No. Mobile 8331011695 may be contacted during office hours on any working day. The service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 8309927994 / 6354910172 / 8291220220 / 9892219848 / 8160205051), Email: support.baanknet@psballiance.com.

Place: Vijayawada
Date: 24.08.2026


Authorised Officer
Canara Bank

Confidential