Sept rainfall likely to be below normal

47% of the country rain deficient so far: IMD

SHUBHAM KUMAR
New Delhi, 31 August

The India Meteorological Department (IMD) on Monday said average monsoon rainfall in September is expected to be below normal across India, continuing a broad trend that has led to 47 per cent of the country recording deficient or very deficient rainfall.

IMD said a strengthening El-Niño will mean below-normal rain in September except for some areas of northwest, northeast, east, east-central and southeast peninsular India. The month is also likely to be warmer than usual for most parts of the country.

It said September rains are expected to be lower than 91 per cent of the long period average (LPA). The LPA for September is about 167.9 millimetres.

The combination of below-par monsoon and a rise in temperature in September could impact the yield of standing crops, particularly in areas that saw late sowing or those that lack adequate irrigation.

"El Niño is expected to withdraw or weaken only in February or March," IMD said.

Rain check

Deviation from normal* (%)

June	-35.4
July	1.0
August	-16.3
Jun-Aug	-13.8

*Change from long-period average (LPA)
Source: India Meteorological Department

Monsoon rains — from June to August — have been 13.8 per cent deficient, with August witnessing a 16.3 per cent rain deficiency. Around 350 districts or 47 per cent of the country have reported deficient or very deficient rainfall until August 31.

IMD said that this August was the warmest recorded since 1901 at 28.01 Celsius minimum temperature due to deficient rainfall and moderate to strong El Niño conditions over equatorial Pacific.

So far in the monsoon season, southern peninsular India, including Tamil Nadu, Kerala, Karnataka, Andhra Pradesh, and Telangana, has recorded a cumulative deficiency of 24.2 per cent while east and northeast India had a 25.7 per cent deficiency.

Punjab, eastern Uttar Pradesh, Bihar, southern West Bengal, Sikkim and Meghalaya have also witnessed below-normal rains so far in the monsoon season.

Tata Advanced Systems to co-produce Javelin missiles

MARTAND MISHRA
New Delhi, 31 August

Tata Advanced Systems (TASL) has signed a memorandum of understanding (MoU) with Javelin Joint Venture (JJV), a collaboration between two US-based manufacturers, to explore co-production of the Javelin All Up Round (AUR) in India, according to a joint media statement released by the firms.

An AUR refers to a complete, ready-to-use Javelin missile round, including the missile and its integrated components. It is jointly produced by Raytheon, which manufactures the guidance electronics, and Lockheed Martin, which produces the sub-assembly kits, under the JJV responsible for the Javelin anti-tank missile system. Under the agreement, TASL has been selected by JJV as its "prime partner for future in-country co-production efforts". The two sides will explore establishing a "final assembly and integration facility for the Javelin AUR" and "component production capabilities" in India.

The proposed arrangement would involve sub-assembly kits produced at Lockheed Martin's facility in Troy, Alabama, and guidance electronics units manufactured at Raytheon's facility in Tucson, Arizona, being shipped to India for final assembly and integration.

JAVELIN IS A SHOULDER-LAUNCHED, FIRE-AND-FORGET ANTI-TANK WEAPON WITH A RANGE EXCEEDING 4.5 KM

"This initiative brings critical assembly expertise and knowledge transfer into India's defence industrial ecosystem, while strengthening self-reliance. Local assembly of the Javelin AUR will enhance operational readiness and ensure timely access to proven, combat-ready capability for the Indian Armed Forces," said Sukaran Singh, chief executive officer and managing director, TASL. The MoU follows a government-to-government agreement on Friday between India and the US for the procurement of the Javelin anti-tank guided missile system for the Indian Army.

The procurement is being undertaken through the US Foreign Military Sales route, with the Army signing a letter of offer and acceptance. The deal is estimated at ₹292 crore and is being executed under the emergency procurement route. The quantity of missiles and launchers has not been disclosed.

The Javelin is a medium-range, man-portable, shoulder-launched, fire-and-forget anti-tank weapon designed for infantry use. It can also be mounted on vehicles, aircraft, and watercraft. With a maximum range of more than 4,500 metres, it is intended primarily to engage tanks and other armoured systems, but can also be used against bunkers. Its fire-and-forget capability allows the operator to fire and immediately relocate.

The Javelin system comprises two components: a reusable, lightweight command launch unit (CLU) and a round contained in a disposable launch-tube assembly. The JJV has produced more than 55,000 Javelin missiles and over 12,000 reusable CLUs so far.

Nepal flash flood death toll surges to 939

PRESS TRUST OF INDIA
Kathmandu, 31 August

PHOTO: REUTERS

Mud and debris cover Devighat in the aftermath of the devastating flash floods, in Nuwakot district, Nepal. More than 4,000 people are still missing following the disaster

The death toll from the flash floods in Nepal rose to 939 on Monday, with bodies continuing to be recovered, while over 4000 people are still missing following the disaster, authorities said.

More than 10,000 people have been rescued so far, as rescuers struggle to reach those still stranded amid intermittent rain, swollen rivers and damaged roads and bridges.

Nepal has sought additional international support, including specialised equipment and technical assistance for tunnel rescue and forensic work, as rescue operations continue.

The flash floods, believed to have been triggered by an ice-rock avalanche near the Nepal-Tibet border, swept through northern and central Nepal last week, killing hundreds, leaving thousands missing and damaging homes, roads, bridges and hydropower infrastructure. The Bhotekoshi River, which flows south from the Himalayan border region, carried the floodwaters downstream, sweeping away homes, vehicles, roads and bridges and damaging hydropower projects.

The disaster also killed 16 people on the Chinese side, while nearly 550 people remain missing in Tibet, according to Chinese media reports.

Of the over 4000 people still missing in Nepal, around 590 are foreigners from 39 countries, including India, Nepal's foreign ministry spokesperson Lok Bahadur Chhetri said on Monday.

The 10,451 people rescued from Nepal's flood-affected areas till Monday evening, includes locals and tourists from multiple countries, including India, the US, China, Russia, the UK, Spain, Belgium, Germany, Italy, Malta, Turkiye, Switzerland and Portugal, officials said. Roughly one-third of those rescued were evacuated by air.

The floods also washed away the Bhotekoshi Corridor, Nepal's main land trade link with China as well as the Rasuwagadhi border crossing connecting the two nations.

Nepal's Foreign Secretary Amrit Bahadur Rai said in a press briefing on Sunday that the mortal remains of victims who could not be identified, including those that were unrecognisable, amputated or decomposed due to prolonged exposure to water, had been buried following "standard and accepted protocols".

He also said that an 18-member team of forensic experts from India specialising in DNA analysis is assisting their Nepalese counterparts.

China calls dam claims 'malicious speculation'

China on Monday dismissed claims linking its massive hydropower projects in Tibet to the August 26 flash flood disaster in Nepal, calling them "malicious speculation".

"We noted that experts and official institutions of China and Nepal have made some assessment on the cause of the disaster," Chinese Foreign Ministry spokesman Guo Jiakun told a media briefing.

"In the face of tragic disasters, we reject malicious speculation that has no factual basis," Guo said.

He also rejected criticism that China was understating the number of people killed and missing in the disaster.

AUGUST TREND

Mumbai property registrations at 14-yr high

PRACHI PISAL
Mumbai, 31 August

Mumbai city, covering the area under Brihanmumbai Municipal Corporation (BMC) jurisdiction, is projected to have recorded 12,503 property registrations in August 2026, an 11 per cent year-on-year (Y-o-Y) increase and the highest for the month in over 14 years.

The findings are based on data from the Maharashtra Department of Registrations and Stamps, as analysed by property consultancy firm Knight Frank India.

The Maharashtra government is expected to collect ₹1,123 crore in stamp duty during the month, marking a 12 per cent Y-o-Y rise, reflecting sustained homebuyer demand despite a high base, Knight Frank noted.

Shishir Baijal, international partner, chairman and managing director, Knight Frank India, said, "While registration and stamp duty collections have moderated sequentially, their strong Y-o-Y growth underscores the continued strength and resilience of underlying housing demand. The increase in activity, alongside higher stamp duty collections compared to the same period last year, points to sustained homebuyer interest across the market."

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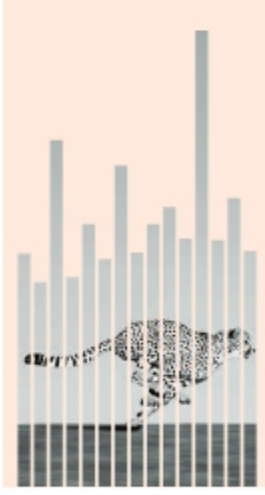

Business Standard
Insight Out

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Authorised Officer's Details: - Mobile No.9892834460
Landline No. (Office):-022-41611417 CO Mob No: 9822472850

Branch - Stressed Assets Management Branch –II,
Raheja Chambers, Ground Floor, Wing –B,
Free Press Journal Marg, Nariman Point, Mumbai 400021
Tel No: 022-41611417, **E-mail id:** team4.15859@sbi.co.in

Appendix – IV – A[See Proviso to Rule 8(6)] **SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8(6) of Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged / charged to the Secured Creditor, the **Physical Possession** of which has been taken by the Authorized Officer of State Bank of India, the Secured Creditor, will be sold on "As is where is", "As is What is "and Whatever there is" on **17.09.2026.** The e-auction of the charged property/ies (under SARFAESI Act, 2002) for realisation of Bank's dues will be held on and on the terms and conditions specified here under.

Name of Borrower(s)	Name of Guarantor(s)	Outstanding Dues for Recovery of which Property/ies is/are Being Sold
Pal Trading Company Pvt. Ltd. 605, Business Classic, Chincholi Bunder Road, Malad (West), Mumbai-400064.	**Personal Guarantors 1. Mr. Rinku Indrakumar Patodia, 2. Ms. Anita Rinku Patodia, Corporate Guarantors 1. M/s. Geeta Gopal Synthetics Pvt. Ltd.**	**Rs. 26,65,75,818.83** (Rupees Twenty-Six Crore Sixty-Five Lac Seventy-Five Thousand Eight Hundred Eighteen and paise Eighty-Three only) as on **10.06.2013** with further interest and expenses & costs w.e.f. **10.06.2013** (less cash recoveries, if any) **Demand Notice Date: - 02.07.2013**

Names of Title Deed Holders	Description of Property/ ies	Date & Time of e-Auction:	Reserve Price and EMD Details	Date & Time of Inspection property
M/s. Geeta Gopal Synthetics Pvt. Ltd. (Corporate Guarantor to M/s. Pal Trading Co. Pvt. Ltd.)	Unit No. 602, 6th Floor, 'A" Wing, Solaris-1 Premises Co-operative Society Limited, Opp. L&T Gate No 6, Saki-Vihar Road, Powai, Andheri (E), Mumbai-400072 owned by **M/s. Geeta Gopal Synthetic Pvt. Ltd. (Society maintenance due Rs. 27,73,883.00)**	**Date: 17.09.2026 Time: - from 11:00 a.m. to 4:00 p.m. with unlimited extensions of 10 Minutes each**	**Reserve Price Rs. 0.97 Cr Below which the property will not be sold. Earnest Money Deposit (EMD) 10% of the Reserve Price i.e. Rs. 9,70,000/- Bid Increment Amount Rs. 10,000/-**	**10.09.2026 from 11.00 a.m. to 4.00 p.m.**
M/s. Geeta Gopal Synthetics Pvt. Ltd. (Corporate Guarantor to M/s. Pal Trading Co Pvt. Ltd.)	Unit No. 603, 6th Floor, 'A" Wing, Solaris-1 Premises Co-operative Society Limited, Opp L&T Gate No 6, Saki-Vihar Road, Powai, Andheri (E), Mumbai-400072 owned by **M/s. Geeta Gopal Synthetic Pvt. Ltd. (Society maintenance due Rs. 36,09,155.00)**	**Date: 17.09.2026 Time: - from 11:00 a.m. to 4:00 p.m. with unlimited extensions of 10 Minutes each**	**Reserve Price Rs. 1.31 Cr Below which the property will not be sold. Earnest Money Deposit (EMD) 10% of the Reserve Price i.e. Rs. 13,10,000/- Bid Increment Amount Rs. 10,000/-**	**10.09.2026 from 11.00 a.m. to 4.00 p.m.**
M/s. Geeta Gopal Synthetics Pvt. Ltd. (Corporate Guarantor to M/s. Pal Trading Co Pvt. Ltd.)	Unit No. 604, 6th Floor, 'A" Wing, Solaris-1 Premises Co-operative Society Limited, Opp L&T Gate No 6, Saki-Vihar Road, Powai, Andheri (E), Mumbai-400072 owned by **M/s. Geeta Gopal Synthetic Pvt. Ltd. (Society maintenance due Rs. 22,53,170.00)**	**Date: 17.09.2026 Time: - from 11:00 a.m. to 4:00 p.m. with unlimited extensions of 10 Minutes each**	**Reserve Price Rs. 0.75 Cr Below which the property will not be sold. Earnest Money Deposit (EMD) 10% of the Reserve Price i.e. Rs. 7,50,000/- Bid Increment Amount Rs. 10,000/-**	**10.09.2026 from 11.00 a.m. to 4.00 p.m.**

***CARE:** It may be noted that, the Property will be sold on "As is where is", "As is What is "and Whatever there is"

1. Office No. 601 is mortgaged in the account **M/s. Solitaire Texfeb & Traders Pvt. Ltd.**
2. Office Nos 602, 603 and 604 are mortgaged in the account **M/s. Pal Trading Company Pvt. Ltd.**
3. Office Nos. 601, 602, 603 and 604 are merged from inside. All the four offices will be sold on composite basis.
4. We have received demand notices issued by Solaris-1 Premises Co-operative Society Limited dated 11.11.2025 No. 11/2025/18 for **Rs. 46,45,080.00** and for **Rs. 86,36,208.00.**
5. We have put the e-auction of all captioned 4 offices in one lot with total reserve price Rs. 4.32 Cr as follows- Office 601-Reserve Price Rs. 1.29 Cr, Office 602-Reserve Price Rs. 0.97 Cr, Office 603-Reserve Price Rs. 1.31 Cr and Office 604-Reserve Price Rs. 0.75 Cr.
6. Separate sale notice for properties mortgaged in **M/s. Solitaire Texfeb & Traders Pvt. Ltd** has been published in Business Standard News Paper on **01.09.2026.**

There is no other encumbrance known to authorized officer. However, the intending bidder should make their own enquiry and due diligence regarding the encumbrance upon the property from respective offices / Government departments. The payment of all statutory / non-statutory dues, Society maintenance dues, MSEDCL bills and property taxes, rates, assessments, charges, fees etc., owing to any authority or to anybody shall be the sole responsibility of successful bidder only.

The successful bidder shall deposit the remaining amount of 25 % of the sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than the next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.

For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India, the Secured Creditor's websites: **https://sbi.bank.in** & PSB Alliance on its e-auction site **https://baanknet.com**

Bank website https://sbi.bank.in	e-auction website- https://baanknet.com

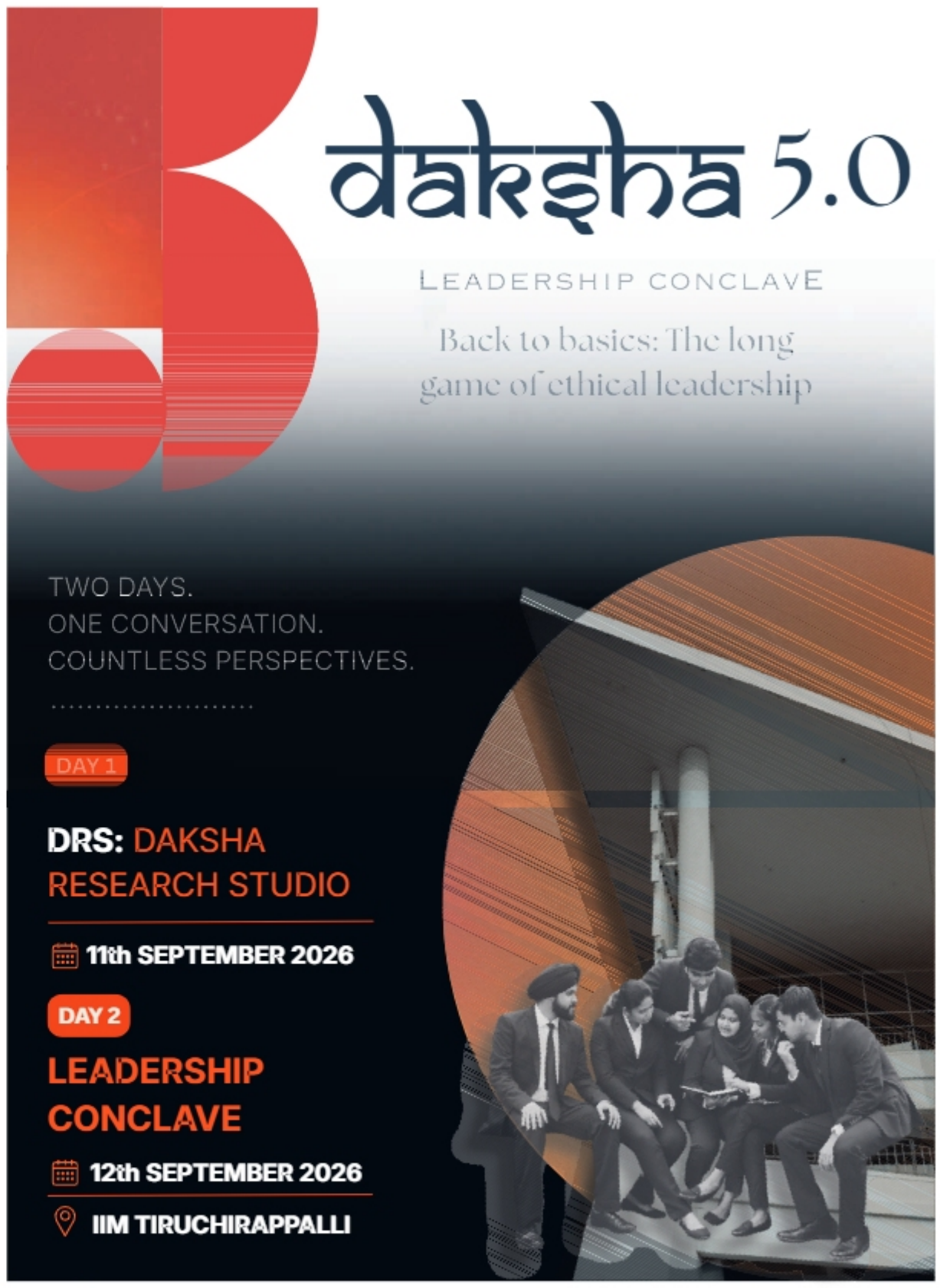
Property id No	Property Location	Video / Photos of Property	USP of Property
SBIN1000002064219			

STATUTORY 15 DAYS SALE NOTICE UNDER SARFAESI ACT

The Borrowers / Guarantors have been given notice dated **25.08.2026** as required under proviso of rule 8 (6) of Security Interest (Enforcement) Rules, 2002.

Date: 01.09.2026
Place : Mumbai

Sd/-
Authorized Officer, State Bank of India



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