

By Registered post with acknowledgment due

To

1. Mr. Rasheed K M S/o. Mohammed Kulangara Valappil, Vellarakkad PO, Thrissur-680584	2. Mrs. Rajeena K K W/o Rasheed K M Kulangara Valappil, Vellarakkad PO, Thrissur-680584
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Dear Sir/Madam,

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of State Bank of India being the Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **25.09.2026**, for recovery of **Rs. 74,87,887.00/- (Rupees Seventy Four Lakh Eighty Seven Thousand Eight Hundred Eighty Seven Only)** with future interest and costs due to the State Bank of India, SARB II Ernakulam as on **29.08.2026** from 1) Sri.Rasheed K M, S/o Mohammed,Kulangara Valappil, Vellarakkad PO, Thrissur-680584 and 2) Smt. Rajeena K K W/o Mr. Rasheed K M, Kulangara Valappil,Vellarakkad PO,Thrissur-680584.

The Reserve Price will be **Rs. 48,15,000.00/- (Rupees Forty Eight Lakh Fifteen Thousand Only)** . The earnest money deposit will be **Rs. 4,81,500.00/- (Rupees Four Lakh Eighty One Thousand Five Hundred Only)**. Interested bidder may deposit Pre-Bid EMD with PSB Alliance before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in PSB Alliance's Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem. Auction will be conducted online through Bank's approved service provider at the web portal <https://www.baanknet.com> on **25.09.2026** between **11.00 A M to 4.00 P M** with unlimited extensions of 5 minutes if bidding continues till the sale is concluded. Bid increment amount is **Rs. 50,000/-**

DESCRIPTION OF PROPERTY

All that part and parcel of the property admeasuring in 8.70 Ares of land in Sy.No.591/1 in Vellarakkad Village, Thalappilly Taluk with in the Registration Sub District Erumapetty of Thrissur District, standing in the name of Mr. Rasheed K M vide the Sale Deed No:2139/1/2015 dated 19-11-2015 at Erumapetty S. R. O, with residential building, all improvements, structures and easements attached thereto bounded on

	East	West	North	South
Present common boundaries	Property of Smt. Rasiya and Muhammed Kutty	Kudiyiruppu Property of Smt. Aalikutty	Panchayat h Road and Property of Rasiya	Property of Smt. Amina and others
Encumbrances- There are some attachments (as per EC) in OS 38 of 2019, IA 206 of 2019 in the files of Wadakkanchery Munsiff Court. However, the above attachments are subsequent to the creation of the mortgage in favour of the Bank.				

For detailed terms and conditions of the sale please refer to the link provided in web portal of State Bank of India, the secured creditor "<https://sbi.co.in>". Details also available at "<https://baanknet.com>".

Place: Ernakulam

Chief Manager/Authorised Officer