

इंडियन बैंक



Indian Bank

इलाहाबाद

ALLAHABAD

SAM BRANCH BENGALURU

No. 10, First Floor,
Indian Bank Buildings,
K. G. Road,
Bengaluru – 560 009.

e-mail:- armbbengalure@indianbank.co.in

IB/SAM_Bengaluru/2026-27/SARFAESI

Branch: SAM Branch, Bengaluru
Phone No: 080-43942383

NOTICE OF SALE

Notice of sale under Rule 9(1) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To

1. M/s Yeko Enterprises Private Limited (Borrower) Address 1: No. 3A, Electrical and Electronics Industrial Estate, Hosur, Krishnagiri, Tamil Nadu-635109 (Unit-I) Address 2: B8, SIDCO Industrial Estate, Hosur, Krishnagiri, Tamil Nadu-635126 (Unit-II)	2. Shri. G. Narayanan S/o Govindan (Director, Guarantor and Mortgagor for M/s Yeko Enterprises Private Limited & Borrower/Mortgagor for Home Loan) Address: M1-43, Phase VIII, New ASTC HUDCO, Appavoo Nagar, Hosur, Krishnagiri, Tamilnadu-635109
3. Smt. K.V. Yesodha W/o G. Narayanan (Director, Guarantor and Mortgagor for M/s Yeko Enterprises Private Limited and Guarantor for Home Loan of Mr. G. Narayanan) Address: M1-43, Phase VIII, New ASTC HUDCO, Appavoo Nagar, Hosur, Krishnagiri, Tamilnadu-635109	4. Shri. K.V. Nagaprakash S/o K.V. Venkataramanappa (Director, Guarantor, Mortgagor for M/s Yeko Enterprises Private Limited and Guarantor for Home Loan of Shri. G. Narayanan) Address 1: MIG 50, ASTC HUDCO, Appavoo Nagar, Hosur, Krishnagiri, Tamilnadu-635109 Address 2: HIG 223, Old ASTC HUDCO, Hosur, Krishnagiri, Tamilnadu-635109

Sub: Loan account – M/s Yeko Enterprises Private Limited (i) OCC a/c no. 6496872632, (ii) TL-1 a/c no. 6496876104, (iii) TL-2 a/c no. 6878175162 and (iv) Home Loan a/c no. 6496887297 in the name of Shri. G Narayanan, accounts with IND MSME Hosur Branch (now transferred to Stressed Assets Management Branch, Bengaluru)

M/s Yeko Enterprises Private Limited and Shri. G. Narayanan availed OCC/TL and Home Loan facilities, respectively from Indian Bank, IND MSME Hosur Branch (now transferred to Stressed Assets Management Branch, Bengaluru), the repayment of which is secured by Mortgage of schedule mentioned properties hereinafter referred to as "the Properties". M/s Yeko Enterprises Private Limited and Shri. G. Narayanan failed to pay the outstanding dues to the Bank.

Therefore a Demand Notice dated 14/11/2022 under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon M/s Yeko Enterprises Private Limited (Borrower), Shri. G. Narayanan (Director/Guarantor/Mortgagor), Smt. K.V. Yesodha (Director/Guarantor/Mortgagor), Shri. K.V. Nagaprakash (Director/Guarantor/Mortgagor) liable to the Bank to pay the amount due to the tune of Rs. 9,18,79,612.27/- (Rupees Nine Crore Eighteen Lac Seventy Nine Thousand Six Hundred Twelve and Paise Twenty Seven only) as on 13/11/2022 with further interest, costs, other charges and expenses thereon. All failed to make payment despite Demand Notice dated 14/11/2022.

Further, a Demand Notice dated 12/08/2024 under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon Shri. G. Narayanan (Borrower), Smt. K.V. Yesodha (Guarantor), Shri. K.V. Nagaprakash (Guarantor) liable to the Bank to pay the amount due to the tune



of Rs. 31,25,589.72/- (Rupees Thirty One Lac Twenty Five Thousand Five Hundred Eighty Nine and Paise Seventy Two only) as on 08/08/2024 with further interest, costs, other charges and expenses thereon. All failed to make payment despite Demand Notice dated 12/08/2024.

As M/s Yeko Enterprises Private Limited and Shri. G. Narayanan failed to make payment despite Demand Notice, the Authorized Officer took symbolic possession of the schedule mentioned properties under the Act on 29/03/2023 (M/s Yeko Enterprises Private Limited), 29/10/2024 (Shri. G. Narayanan) after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to affect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned/Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER/AUCTION ADOPTING THE e-AUCTION MODE.

As per Rule 9(1) of the Security Interest (Enforcement) Rules 2002, 15 days' notice for subsequent sale is required to be given and hence we are issuing this notice.

The amount due as on 02/09/2026 by:

- 1) M/s Yeko Enterprises Private Limited is Rs. 8,80,34,753.00/- (Rupees Eight Crore Eighty Lac Thirty Four Thousand Seven Hundred Fifty Three only)
 - 2) Shri. G. Narayanan is Rs. 38,03,121.00/- (Rupees Thirty Eight Lac Three Thousand One Hundred Twenty One only)
- i.e. total Rs. 9,18,37,874.00/- (Rupees Nine Crore Eighteen Lac Thirty Seven Thousand Eight Hundred Seventy Four Only) with further interest, costs, other charges and expenses thereon from 03/09/2026.

Please take note that this is notice of 15 days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after 15 days.

The date of sale is fixed as 23/09/2026 which would be by e-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc by the intending purchasers/bidders may be done at their expense from 04/09/2026 to 22/09/2026 between 10.00 am to 4.00 pm.

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule.

The terms and conditions of e-auction are available on the website <https://baanknet.com>.

The intending Bidders/Purchasers are requested to register with online portal <https://baanknet.com> (PSB Alliance Pvt. Ltd.) using their mobile number and email id. Further, after completing their e-KYC, the intending Bidders/Purchasers have to transfer the EMD amount in their e-Wallet by 23/09/2026 i.e. the e-Auction Date and before the e-Auction end time in the portal. The registration and e-KYC must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website <https://baanknet.com> (PSB Alliance Pvt. Ltd.) for depositing in bidders EMD Wallet. NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as cheques will not be accepted. Bidders, not depositing the required EMD online,



will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/postpone/cancel the sale without assigning any reason there for.

The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of confirmation of sale in the form of Banker's Cheque/Demand Draft/Account Transfer and/or any other acceptable mode of money transfer. The Nodal Bank account no./IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
A/c no. 6096875321	Indian Bank, M.G. Road Branch, Bangalore
A/c name: e-auction EMD account, Bangalore Zone	IFSC: IDIB000M050

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is basis", "As is what is basis", "Whatever there is basis" and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days' prior notice.

This Notice is without prejudice to any other remedy available to the Secured Creditor and without prejudice to rights of the Secured Creditor to proceed with the proceedings presently pending before DRT/RO of DRT/DRAT/Court and proceed with the execution of order/decreed obtained/to be obtained. The secured creditor holds priority under Section 26E of the SARFAESI Act, 2002.

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

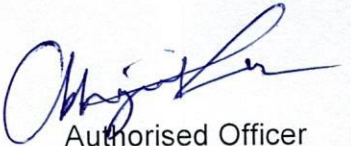
Detailed description of the Property	In HOSUR Town and Taluk and attached to Hosur Sub Registration District and Krishnagiri Registration District of Krishnagiri District and also attached to the Municipal Limits of Hosur Municipality. All that piece and parcel of the land in the sanctioned plan of Phase-VIII, New ASTC Hudco, Hosur Neighbourhood Scheme, bearing Door No.9/43 in Plot No.M1/43 in Survey Number 339 (Part) of Hosur Village in Hosur Taluk and bounded:- On the Northern Side: Children's Play space On the Southern Side: 9 mtr. Road On the Eastern Side : Plot No.44 On the Western Side : Plot No.42 Within the above boundaries, the site measuring:- East to West on the Northern side: 12.00 Metre East to West on the Southern side: 12.00 Metre North to South on the Eastern side: 18.90 Metre North to South on the Western side: 18.90 Metre i.e., in all measuring an area of 226.80 Square Metre (or) measuring an area of 2440
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For property details and photograph of the property and auction terms and conditions please visit: <https://baanknet.com> and for clarifications related to this portal, please contact Helpdesk No.8291220220.

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with <https://baanknet.com>.

Place: Hosur
Date: 03/09/2026


Authorised Officer

