



Annexure-6

**BRANCH: KAVA ROAD LATUR
ZONE: NAGPUR****DATE: 09.09.2026
PLACE: Latur****NOTICE OF SALE****Possession & Sale of vehicle hypothecated to Bank in terms of Clause 12, Clause 14.1 and Clause 14.2 of Hypothecation Agreement entered between the Bank and Borrower**

Whereas, the Branch Manager of Indian Bank had taken possession on demand from the borrower of the following vehicles pursuant to the notice issued to the borrower for returning the vehicle back to the bank due to non-payment of the dues of the bank.

The borrower has undertaken to give immediately possession to the Bank on demand of the said vehicle(s) in terms of Clause 12 of the Hypothecation agreement dated 26/04/2023 in the following loan account with right to sell the same on "AS IS WHERE IS BASIS, AS IS WHAT IT IS BASIS and AS IT IS WHICH EVER IS" for realization of Bank's dues plus interest as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned proposes to realize the Bank's dues by sale of the said Vehicle(s). The purchaser shall visit and examine the Vehicle and should satisfy himself before participating in e-auction. Once he participates in e-auction, it is deemed that he is satisfied with vehicle and shall not have any right to rise any objections after conclusion of the Sale in his favour even though he has not seen the Vehicle before participation in e- auction.

The Sale will be done by the undersigned through e-auction platform provided at the website <https://www.baanknet.com> on 01/10/2026 (Thursday) at 10:00 AM to 5:00 PM.

Name of Account/ Borrower/ Guarantors:	1. Mrs Vaishnavi Shrikant Suwarnakar (Borrower) Add: Vivekanand Chowk, Shahu Nagar, Vijaya Prathamik Chool Latur, Maharashtra 413512 2. Mr Shrikant Omprakash Suwarnakar (Co-Borrower) Add: Vivekanand Chowk, Shahu Nagar, Vijaya Prathamik Chool Latur, Maharashtra 413512
Name of Branch IFSC	Kava Road, Latur IDIB000L016
Description of the Hypothecated assets put under e-auction	Registration No: MH 24 BR 4108 Engine No: 18P21520158 Chasis No: MZ7HD3M1D6H110980 Model: HECTOR PLUS 5 STR CVT SAVY PRO Manufacturer: MG MOTOR INDIA PVT LTD Fuel Type: Petrol Colour: CANDY WHITE Registration Date: 27.04.2023 Odometer Reading: 69629 Kms

Address: 6, Near Jindal Tower, Kava Road, Latur, Maharashtra 413512**Mail id: latur@indianbank.bank.in**

Outstanding Dues	Book Balance : Rs 16,16,630.00 MOI : Rs 1,67,101.00 MOX : Rs 39,136.00 Total Outstanding Dues: Rs 18,22,867.00 (Rupees Eighteen Lakhs Twenty Two Thousand Eight Hundred and Sixty Seven Only) with further interest, costs, other charges and expenses thereon from 08.09.2026
Reserve Price, EMD (Earnest Money Deposit) & BIA (Bid Increment Amount)	Reserve Price: Rs 12,00,000.00 (Rupees Twelve Lakhs Only) Earnest Money Deposit: Rs 1,20,000.00 Bid Increment Amount: Rs 10,000.00
(a) Date of Demand Notice	17/12/2025
(b) Date of taking Possession	11/05/2026
Encumbrances, if any	Not known to bank

Please take note that this is notice of 15 days and the schedule mentioned vehicle shall be sold by the undersigned/Authorized Officer any time after 15 days.

Date & time of e-auction: The date of sale is fixed as 1st day of October Month 2026 (01/10/2026) which would be by e-auction mode on www.baanknet.com

The sale is made on "As is where is, as is what is and whatever there is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

TERMS AND CONDITION

1. Inspection of the scheduled vehicle and related documents/up to date EC etc. by the intending purchasers/bidders may be done at their expense from 15.09.2026 to 30.09.2026 between 10:00 am to 5:00 pm.
2. The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule
3. The terms and conditions of e-auction is available in the website (<https://baanknet.com>)...
4. The intending Bidders/ Purchasers are requested to register with online portal (<https://baanknet.com> PSB Alliance Pvt. Ltd.) using their mobile number and email id. Further, after completing their eKYC, the intending Bidders/ Purchasers have to transfer the EMD amount in their e-Wallet before the e-Auction Date or the e-auction end time in the portal. The registration and eKYC must be completed well in advance, before auction.
5. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website (<https://baanknet.com> PSB Alliance Pvt. Ltd.) for depositing in bidders EMD Wallet. NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as Cheques will not be accepted. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.
6. The undersigned/Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefor.
7. The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of confirmation of sale in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
50249115553	IDIB000C634
Authorised Officer	Civil Lines Nagpur

Address: 6, Near Jindal Tower, Kava Road, Latur, Maharashtra 413512

Mail id: latur@indianbank.bank.in

8. In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.
9. The sale is subject to confirmation by the Secured Creditor.
10. In cases where only 1 bid is received the prospective bidder should give minimum 1 incremental bid
11. Payment of sale consideration by the successful bidder to the bank will be subject to TDS under Section 194 – 1A of Income Tax Act 1961 and TDS is to be borne by the successful bidder only at the time of depositing the balance 75% of the bid amount.
12. On receipt of the entire sale consideration, the Branch Manager shall transfer the ownership of the vehicle as per extant rules.
13. All expenses/encumbrances/statutory/governmental dues relating to registration/transfer of vehicle, if any, shall be borne by the successful bidder.
14. Platform (<https://www.baanknet.com>) of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd Helpdesk No. 8291220220, email ID: - support.baanknet@psballiance.com and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD status, please contact support.baanknet@psballiance.com.
15. The Sale Notice containing the General Terms and Conditions of Sale is available / published in the following websites/ webpage portals. (1) www.indianbank.co.in (2) <https://www.baanknet.com>
16. The intending participants of e-auction may download free of cost, copies of the Sale Notice, Terms & Conditions of e-auction and Help Manual on operational part of e-Auction related to this e-Auction from BAANKNET portal (<https://www.baanknet.com>).
17. Bidder's Global Wallet should have sufficient balance ($\geq$ EMD amount) at the time of bidding.
18. During the e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted. Ten minutes' time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of ten minutes to the last highest bid, the e-auction shall be closed.
19. Intending Bidders are advised to read the Sale Notice meticulously all terms & conditions of e-auction and Help Manual on operational part of e-Auction and follow them strictly.
20. In case of any difficulty or assistance is required before or during e-Auction process they may contact authorized representative of our e-Auction Service Provider <https://www.baanknet.com>. Details of which are available on the e-Auction portal.
21. After finalization of e-Auction by the Branch Manager, only successful bidder will be informed by our above referred service provider through SMS/ email. (On mobile no/email address given by them/ registered with the service provider).
22. For verification about the documents relating to the vehicle & inspection thereof, the intending bidder's may contact **Indian Bank, Kava Road, Latur Branch/ Indian Bank Zonal Office Nagpur**
23. To the best of knowledge and information of the Branch Manager, there is no encumbrance on the vehicle other than mentioned above (if any). However, the intending bidders should make their own independent inquiries regarding the encumbrances and claims/ rights/ dues/ affecting the vehicle, prior to submitting their bid. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation on the part of the bank. The undersigned/Authorized Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues other than mentioned above (if any).



Mr Dilip Bolchetwar
Senior Manager/ Branch Manager
Contact No 9765657164