

Asset Recovery Management Branch Ernakulam

1st Floor, 40/1461, Market Road, Ernakulam-682011, Email: cs4459@pnb.co.in;0484-2350477

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISIO TO RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s), Mortgagor(s) and Guarantor (s) that the below described immovable properties mortgaged/charged to the secured creditors, the constructive possession of which has been taken by the Authorized officer of Punjab National Bank, secured Creditor, will be sold on "As is where is", "As is what is" and "Whatever there is" on **24.09.2026** for recovery of amount, as mentioned below due to Punjab National Bank secured creditors from below Named Borrower(s), Mortgagor(s) and Guarantor(s).

Mr Franklin Raj
NMC17-218 Grace Cottage
Thanikkavila
Chaikottukonam PO
Neyyatinkara
Thiruvananthapuram695122
9447341953

Borrower / Mortgagor:

Mr Franklin Raj
NMC17-218 Grace Cottage
Thanikkavila
Chaikottukonam PO
Neyyatinkara
Thiruvananthapuram695122
9447341953

S l n o	Name of Borrower/*Guarantor	Name of owner(s) Mortgagors of Properties	Description of Mortgaged Properties	Details of Encumbrances known to the secured creditor	Date of Notice under Section 13(2) of SARFAE SI ACT	Date of Notice under Section 13(4) of SARFAESI ACT	Reserve Price (in lakhs)	EMD (in lakhs)
1	Mr Franklin Raj NMC17-218 Grace Cottage Thanikkavila Chaikottukonam PO Neyyatinkara Thiruvananthapuram 695122 9447341953	Mr Franklin Raj NMC17-218 Grace Cottage Thanikkavila Chaikottukonam PO Neyyatinkara Thiruvananthapuram 695122 9447341953	EM of all those part and parcel of land having total extent of 8.10 Ares in which 4.05 Ares in Re Sy. No.74/1-1 and 4.05 Ares in Re Sy. No.74/1-2 with building and all improvements thereon (old Sy no.19/13) in Block No. 62 of Neyyattinkara Village, Neyyattinkara Taluk, Trivandrum District owned by Mr. Franklin Raj <u>Boundaries as per sale deed</u> North :Nilam South :Road East:Thodu/Canal West: Nilam <u>Boundaries as per location map</u> North :Property of Kamalasenan South :Road East:Thodu/pvt property West: Property of Kamalasenan	Not known to the best of knowledge of authorised officer	27.12.2024	05.03.2025	Rs123.00	Rs 12.30



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Last Date for Depositing EMD	23.09.2026
Inspection of Property with Prior Appointment with Authorized Officer	22.09.2026
Date of e auction and Time of E auction	Date 24.09.2026 From 11.00 AM to 05.00 PM
BID MULTIPLIER (Minimum incremental Bid Value)	Rs 10,000.00 (Ten Thousand only)

TERMS AND CONDITIONS OF E-AUCTION SALE

- The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions.
The auction sale will be "online through e-auction" portal <https://www.Baanknet.com>
- The intending Bidders/ Purchasers are requested to register on portal (<https://Baanknet.com>) using their email-id and mobile number. The process of eKYC is to be done through Digilocker. Once the e-KYC is done, the intending Bidders/ Purchasers may transfer the EMD amount to their e-Wallet using online/challan mode before the e-Auction Date and time in the portal. The registration, verification of e-KYC, transfer of EMD in wallet and linking of wallet amount to Property must be completed well in advance, before auction.
- Earnest Money Deposit (EMD) amount as mentioned above shall be paid online/challan mode and will be credited in bidders e-Wallet. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposited shall not bear any interest.
- Platform (<https://Baanknet.com>) for e-Auction will be provided by e Auction service provider M/s PSB Alliance Pvt. Ltd. having its Registered office at Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East, Mumbai-400037 (Helpdesk Number +91 8291220220, Email Id: support.Baanknet@psballiance.com). The intending Bidders/ Purchasers are required to participate in the e-Auction process at e-Auction Service Provider's website <https://Baanknet.com> This Service Provider will also provide online demonstration/ training on e-Auction on the portal.
- The Sale Notice containing the General Terms and Conditions of Sale is available / published in the following websites/ web page portal.
(i) <https://Baanknet.com>
(ii) www.pnbindia.in
- The intending participants of e-auction may download free of cost, copies of the Sale Notice, Terms & Conditions of e-auction, Help Manual on operational part of e-Auction related to this e-Auction from e-auction portal (<https://Baanknet.com>).
- Bidder's e-Wallet should have sufficient balance ($\geq$ EMD amount) at the time of bidding.
- During the e-auction, bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and the increase in the bid amount must be of increment amount mentioned. 10 minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of 10 minutes to the last highest bid, the e-auction shall be closed.
- It is the responsibility of intending Bidder(s) to properly read the Sale Notice, Terms & conditions of e-auction, Help Manual on operational part of e-Auction and follow them strictly.
- In case of any difficulty or need of assistance before or during e-Auction process, bidder may contact authorized representative of our e-Auction Service Provider M/s PSB Alliance Pvt. Ltd. Details of which are available on the Baanknet portal.
- After finalization of e-Auction by the Authorized Officer, only successful bidder will be informed by our above referred service provider through SMS/ email. (On mobile no/ email address given by them/ registered with the service provider).
- The secured asset will not be sold below the reserve price.
- The successful bidder shall have to deposit 25% (twenty five percent) of the bid amount, less EMD amount deposited, on the same day or not later than the next working day and the remaining amount shall be paid within 15 days from the date of auction in the form of Banker's Cheque/ Demand Draft issued by a Scheduled Commercial Bank drawn in favor of "The Authorized Officer, Punjab National Bank, E-Auction Account, 445900317118A, Payable at Ernakulam. In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

