

PUTIN'S SPOKESPERSON SAYS KUSHNER, WITKOFF TO MEET RUSSIAN LEADER

US Envoys in Moscow, Putin Halts Kyiv Strikes for 72 Hrs

Russian President Vladimir Putin ordered a 72-hour pause in strikes on Kyiv, the Kremlin said Saturday, as US envoys Steve Witkoff and Jared Kushner arrived in Moscow to try to revive a stalled push to end Russia's full-scale invasion of Ukraine.

"Putin has ordered that no strikes be carried out against Kyiv for three days, starting at midnight today," presidential spokesperson Dmitry Peskov told Russia's Tass news agency. He said the decision was tied to preparations for Witkoff and Kushner's planned visit to the Ukrainian capital, which Kyiv has said will happen Sunday. Peskov also confirmed that Kushner and Witkoff would meet Putin during their visit, but said there was "no talk of new ideas" to end the conflict.

The envoys' trip comes as both sides escalate aerial attacks, some four-and-a-half years after the Kremlin's invasion of its neighbour.

ZELENSKY SPEAKS TO ENVOYS Meanwhile, Ukrainian President Volodymyr Zelenskyy said he spoke with Witkoff and Kushner, adding that Kyiv was ready to refrain from strikes on Moscow from now on, and also on Sunday and Monday. He said he expected Russia to do the same regarding Ukraine.

"I have just spoken with the US President's envoys," Zelenskyy said on Telegram. "From the moment of this conversation, we are ready to



Russia's presidential envoy Kirill Dmitriev (centre) welcomes US special envoy Steve Witkoff (right) and Jared Kushner (left) at Vnukovo International Airport in Moscow. AFP

observe a ceasefire in airstrikes against the cities involved in the negotiation process."

Washington's push to end the fighting, now in its fifth year, has lost momentum as US attention has been focused for the past six months on its war with Iran. The last known visit to Moscow by Witkoff and Kushner, Trump's son-in-law, was in January, when they met Putin in the Kremlin. They have never previously visited Kyiv.

The envoys were met at the airport in Moscow by Russian envoy Kirill Dmitriev, Tass reported. Dmitriev shared photos of him meeting them as they disembarked, alongside the caption, "Welcome to Moscow Peacekeepers."

With peace efforts stalled, Russia has intensified its attacks on Kyiv and other cities

with relentless bombardments recently stretching in to daylight hours, taking advantage of Ukraine's shortage of air defensive systems.

On Friday, a Russian drone hit one of the most important government buildings in Kyiv — the headquarters of Ukraine's Security Service, known as the SBU, which is one of the agencies involved in carrying out deep-strike operations inside Russia.

The long-range strikes by Ukraine have hit Russian military facilities, oil refineries and e-commerce hubs, seeking to undermine the Kremlin's war effort and economy, as well as make ordinary citizens feel the consequences of the war.

The air war between Russia and Ukraine has intensified as troops have struggled to

make progress along the 1,250-kilometer (775-mile) front line. Russia has recently been using fast-flying, jet-powered drones, and the recurring wail of air-raid sirens has become part of daily life in Kyiv.

In a social media post on Saturday, Zelenskyy said that Russia had carried out overnight strikes on Kyiv and Boryspil international airports, and linked the attack to the planned US visit.

"Clearly, these Russian strikes on the airports are a reaction to the discussions and preparations for the possibility of the US side using an aircraft to travel to Ukraine," he said. "We have taken note of this Russian move, and next week we will adjust our operation accordingly regarding Russian airspace, which has become dangerous because of our drones and missiles in the sky. Of course, there are and will be no threats to diplomacy from our side."

KILLED AT INDUSTRIAL SITE Meanwhile, Russian attacks killed five people and wounded five more at an industrial facility in Ukraine's southern Dnipropetrovsk region, local military administration head Oleksandr Hanzha said. He described those killed as employees at the site.

"A locksmith, an electrician, a plumber and a machinist. People of peaceful professions. They were simply working their shift. They were doing their job when enemy missiles cut off their lives," he said. **AP & Reuters**

Flexible Supply Chain

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"With EV demand concentrated in select states, and food inflation and uneven rainfall potentially affecting purchasing power, getting the product mix right could be critical this festive season," said an official at a two-wheeler company.

Concerns around deficient rainfall, agricultural output

and food inflation could weigh on rural purchasing power in the second half, with entry-level two-wheelers potentially more exposed given their dependence on rural demand.

However, these remain downside risks rather than evidence that two-wheeler sales will decline this festive season, industry experts said.

Hero MotoCorp, reporting its August performance this week, said domestic internal-combustion-engine retail

grew 18% and pointed to a more flexible supply-chain ecosystem that enables quick response to festive demand. "We often talk about rural India as one market," said Ravi Bhatia, president, JATO Dynamics India. "In Rajasthan, the small commuter motorcycle dominates. Maharashtra has a much wider product mix."

With multiple variants, colours and very diverse customer preferences across rural markets, having the perfect pro-

duct mix at every dealership is nearly impossible.

However, dealer Vinkesh Gulati said, "OEMs and dealers plan inventory by analysing the previous three months' sales trends, regional preferences and anticipated festive demand. Despite these challenges, a well-planned OEM with a strong understanding of its markets can still achieve around 80-85% accuracy in providing dealers with the right product and inventory mix."

Govt Officials Too Under Lens

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The FIR invoked Section 120B, read with sections 409 and 420 of the Indian Penal Code, and provisions of the Prevention of Corruption Act. Both CBI and ED are likely to soon issue summons to the accused for questioning. Among the nine accused booked by CBI are

"unknown others and unknown public servants." It will also zero in on the suspected involvement of government officials who facilitated the alleged loss to the public exchequer, the people said.

Key to the case is what LICHFL called a massive discrepancy between Chandra's declared net worth when the loans were sanctioned in 2018, and his subsequent statements during personal insolvency proceedings. As per the complaint, a net worth certificate dated March 28, 2018, certified Chandra's net worth as \$6,197.62 million (about \$59,113.21 crore) as of March 31, 2017. A second certificate, issued on July 6, 2018, put his net worth at \$40,562 crore.

LICHFL said these financial declarations formed the basis for sanctioning and disbur-

sing the loans. It said it subsequently came across a sharply different position attributed to Chandra during proceedings relating to his personal insolvency under the Insolvency and Bankruptcy Code. The complaint alleged that Chandra denied having the net worth reflected in the certificates earlier submitted to LIC Housing Finance. It added he claimed his net worth in 2024 was \$31.79 crore, and that it had not exceeded \$40,000 crore even in 2017-18.

LICHFL made the contradiction a key element of its criminal complaint, alleging that documents showing a substantially higher net worth were submitted to induce the lender to loan.

One credit facility of ₹500 crore was extended to Vasant Sagar Properties Pvt Ltd, with Pan India Infraprojects Pvt Ltd as co-borrower. The facility was described as a take-over, and a top-up loan for business expansion was backed by a continuing personal guarantee executed by Chandra on March 28, 2018. The second facility, amounting to ₹480 crore, was extended to Digital Subscriber Management and Consultancy Services Pvt Ltd, with Spirit Infrapower and Multiventures Pvt Ltd as co-borrowers, under a rental-discounting arrangement.

Moving Further Upmarket

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While Swiss makers have sought to cushion the blow by moving further upmarket—lifting prices as volumes fell—that's only protecting the largest brands like Rolex, Patek Philippe and Cartier, which have a cult-like following. Mid-market players and suppliers are being hit hard.

The ultra-high segment continues to command "collector interest, but it's a tougher market for those in the middle," said Rodolfo Festa-Bianchet, the chief executive officer and co-founder of Bianchet, whose watches fall in the higher end of the range. Gen Z and young millennials are less driven by status and brand loyalty, and are "more about excitement, emotion, discovery," said Babin. Younger buyers are also helping fuel the secondary market. They are comfortable buying secondhand and vintage watches online, where they can avoid waiting lists, access discontinued models and get immediate gratification rather than waiting months or years for a new piece.

Its Navy Warships 'Targeted', US Hits 3 Iranian Oil Tankers

Cairo: The United States military on Saturday said it struck three Iranian oil tankers after Navy warships were targeted with missiles, warning that it would "if necessary, destroy Iran's limited and exposed oil fleet."

The strikes—a day after President Donald Trump sought to minimize the conflict as "small potatoes"—keep up a new tilt back toward fighting after six months of war that began with US and Israeli attacks on February 28. Both sides have sought to inflict both military and economic pain, and negotiations have collapsed. The military's statement said a US aircraft carrier and a destroyer evaded "multiple unprovoked Iranian attacks" while patrolling in the region and no US personnel were hurt. It said two Iranian oil carriers were "permanently disabled" and the third, unladen one,

was destroyed.

The US statement said the tankers were part of a shadow network helping to fund Iran's powerful Revolutionary Guard and its armed proxies in the region. Earlier, Iranian state TV had said four US missiles struck a tanker about 10 km from Kharg Island, home to a terminal through which the country exports most of its oil. Kharg Island has been repeatedly targeted during the war.

The US said one tanker was struck off Kharg Island and another near Jask, east of the Strait of Hormuz. The unladen tanker was hit in the Gulf of Oman. The statement shared what it called video footage of the strikes. "We will not hesitate to defend American forces, and if necessary, destroy Iran's limited and exposed oil fleet," said Admiral Brad Cooper, head of US Central Command. **AP**

Mention Total Amount, Not Part Added

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This was a rejoinder filed in the SC on September 5, in response to FSSAI's affidavit. The petitioner sought implementation of the warning labels in a single all-encompassing phase rather than leaving products high in only one nutrient to a second stage in the future, or to set a definite timeline for starting the second phase.

"The proposed introduction of phase II without prescribing any definite or binding timeline renders the proposed regulatory framework susceptible to indefinite postponement and defeats the very purpose of phased implementation," said the filing.

After a decade-long delay, FSSAI, after getting pulled by the apex court, proposed mandating front-of-pack for packaged food and beverages with red-coloured hexagonal shape for food products that are high in any two or more nutrients—saturated fat, sugar or salt.

India has been facing a sharp rise in consumption of ultra-processed foods. The Economic Survey for FY26 said the domestic ultra-processed food market grew over 150% between 2009 and 2023.

Petitioner 3S and Our Health Society also urged FSSAI to base labels on total sugar, salt and fat, rather than only added nutrients as proposed in its August 28 affidavit.

"...the negative impact of a food product is not only because of the added sugar but due to the total sugar content," the filing said.

पंजाब नैशनल बैंक (भारत सरकार का उपक्रम) punjab national bank (Govt. Of India Undertaking)

Head Office: Plot No 4, Sector -10 Dwarka, New Delhi -110075
ARMB Kolkata West Circle, 4th Floor, 11, Hemanta Basu Sarani, Kolkata-700 001

E- Auction Sale Notice

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES
LAST DATE & TIME FOR SUBMISSION OF EMD AND DOCUMENTS (Hard Copy & ONLINE) :-

Property at Lot (mentioned below)	LAST DATE OF BID SUBMISSION	Time Up to
Lot. No. 1	Online 24.09.2026	Upto 4.00 PM

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described Immovable Properties and Address property mortgaged/charged to the Secured Creditor, the constructive/physical/ symbolic possession of which has been taken by the Authorized Officer of the Bank/ Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective borrower (s) and guarantor (s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties. The sale will be done by the undersigned through e-auction platform provided at the Web Portal (<https://baanknet.com>). The General Public is invited to bid either personally or by duly authorized agent.

Lot No.	Name of the Branch Name of the Account	Description of the Immovable Properties Mortgaged / Owner's Name	A) Dt. of Demand Notice B) Outstanding Amount C) Possession Date	A) Reserve Price (Rs. in lacs) B) EMD C) Bid Increase Amount	Date/ Time of E-Auction
1.	Branch - PNB Howrah Branch (016720) Borrower- Mr. Kartik Chakraborty, Mr. Tarak Chakraborty and Mr. Jhantu Chakraborty	Equitable mortgage of all that the property lying and situated within Mouza-Chamrail, P. S. - Liliuah, Dist - Howrah under Chamrail Gram Panchayat corresponding to R S Dag No-1744, L. R. Dag No-1821, L.R Khatian No Old 931, 2172, 671 and 1768 at present L. R. Khatian 5844, 5621, 5845 J. L. No 105 measuring about 2 cotha equivalent to 3.30 satak alongwith structure standing thereon. The property is bounded and butted by: North : Dag No 1744, South : 4ft wide common passage, East : Dag No 1744, West : 4ft common passage. Conveyance Deed No.050200618 for the year 2016 duly registered in Book-I volume number 0502-2016, pages from 19360 to 19392at ADRS Howrah, the property is in the name of Kartik Chakraborty, Tarak Chakraborty and Jhantu Chakraborty. (Under Physical Possession)	A) 01.12.2025 B) ₹23,03,206.88 along with applicable interest thereon and all other expenses and other charges. C) 17.03.2026	(A) ₹24.60 Lakh (B) ₹2.46 Lakh (C) ₹0.10 Lakh	24.09.2026 FROM 11.00 AM TO 4.00 PM WITH 10 MINS EXTENSION (Authorized Officer Contact No. 9163190850)

TERMS AND CONDITIONS OF E-AUCTION SALE
The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following further conditions.

- The auction sale will be "online through e-auction" portal <https://baanknet.com>
- The intending Bidders/ Purchasers are requested to register on portal (<https://baanknet.com>) using their mobile number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders/Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet by **24.09.2026** before the e-Auction Date and time in the portal. The registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance, before auction.
- Earnest Money Deposit (EMD) amount as mentioned above shall be paid online through 3 modes i.e. NEFT/ Cash/ Transfer (After generation of Challan from (<https://baanknet.com>) in bidders Global EMD Wallet. NEFT transfer can be done from any Scheduled Commercial Bank, however for Cash/ Transfer the bidder has to visit Punjab National Bank Branch. Payment of EMD by any other mode such as Cheques will not be accepted. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposited shall not bear any interest.
- Platform (<https://baanknet.com>) for e-Auction will be provided by e Auction service provider **M/S PSB Alliance Private Limited** having its Registered office at Unit No. 1, 3rd Floor, VIOS Commercial Tower, near Wadala Truck Terminal, Wadala East, Mumbai - 400 037 (Help Desk Number +91 82912 20220, E-mail ID : support.BAANKNET@psballiance.com). The intending Bidders/Purchasers are required to participate in the e-Auction process at e-Auction Service Provider's website <https://baanknet.com>. This Service Provider will also provide online demonstration/ training on e-Auction on the portal.
- The Sale Notice containing the General Terms and Conditions of Sale is available / published in the following websites/ webpage portal. I. <https://baanknet.com> II. www.pnbindia.in
- The intending participants of e-auction may download free of cost, copies of the Sale Notice, Terms & Conditions of e-auction ,Help Manual on operational part of e-Auction related to this e-Auction from **BAANKNET** portal (<https://baanknet.com>).
- The intending Bidders/Purchasers are requested to register on portal (<https://baanknet.com>) using their mobile number and email-id. Further, they will upload the requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders/Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet. Only after having sufficient EMD in his Wallet, the interest bidder will be able to bid on the date of e-auction.
- Bidder's Global Wallet should have sufficient balance (>=EMD amount) at the time of bidding.
- During the e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and the minimum increase in the bid amount must be of ₹ 10,000.00 to the last higher bid of the bidders Ten minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of ten minutes to the last highest bid, the e- auction shall be closed.
- It is the responsibility of intending Bidder(s) to properly read the Sale Notice, Terms & conditions of e-auction, Help Manual on operational part of e-Auction and follow them strictly. i. In case of any difficulty or need of assistance before or during e-Auction process may contact authorized representative of our e-Auction Service Provider (<https://baanknet.com>). Details of which are available on the e-Auction portal.
- After finalization of e-Auction by the Authorized Officer, only successful bidder will be informed by our above referred service provider through SMS/ email. (On mobile no/ email address given by them/ registered with the service provider).
- The secured asset will not be sold below the reserve price. As per rules, the Bidding shall start from one notch higher than the Reserve Price.
- The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, less EMD amount deposited, on the same day or not later than the next working day and the remaining amount shall be paid, within 15 days from the date of Confirmation of Sale by the Bank, in the form of Banker's Cheque/ Demand Draft issued by a Scheduled Commercial Bank drawn in favor of "The Authorized Officer, Punjab National Bank, A/c (Name of the A/C) Payable at KOLKATA. In case of failure to deposit the amount as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.
- Payment of sale consideration by the successful bidder to the bank will be subject to TDS under Section 194- 1A of Income Tax Act 1961 and TDS is to be made by the successful bidder only at the time of deposit of remaining 75 % of the bid amount/full deposit of BID amount.
- The Authorized Officer reserves the right to accept any or reject all bids, if not found acceptable or to postpone/cancel/adjourn/discontinue or vary the terms of the auction at any time without assigning any reason whatsoever and his decision in this regard shall be final, at any stage.
- In case any dispute or litigation or an adverse order passed by an appropriate court or tribunal etc. or for any reason whatsoever, Bank decides to return the money to the Bidder/s, no interest shall be paid for the period the amount is kept with the Bank. The decision of the Authorized Officer is final in this regard.
- The sale certificate shall be issued in the favor of successful bidder on deposit of full bid amount as per the provisions of the act.
- The properties are being sold on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS"
- The particulars of Secured Assets specified in the Schedule hereinabove have been stated to the best of the information of the Authorized Officer, but the Authorized Officer shall not be answerable for any error, misstatement or omission in this proclamation.
- It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The bidder inspects the property in consultation with the dealing official as per the details provided.
- All statutory dues/attendant charges/other dues including registration charges, stamp duty, taxes etc. shall have to be borne by the purchaser.
- The Authorized Officer or the Bank shall not be responsible for any charge, lien, encumbrances, or any other dues to the Government or anyone else in respect of properties (E-Auctioned) not known to the bank. The Intending Bidder is advised to make their own independent inquiries regarding the encumbrances on the property including statutory liabilities, arrears of property tax, electricity dues etc.
- The bidder should ensure proper internet connectivity, power back-up etc. The Bank shall not be liable for any disruption due to internet failure, power failure or technical reasons or reasons/contingencies affecting the e-auctions.
- It is open to the Bank to appoint a representative and make self-bid and participate in the auction.

For detailed term and conditions of the sale, please refer: <https://baanknet.com> / www.pnbindia.in

STATUTORY SALE NOTICE UNDER RULE 8(6) OF THE SARFAESI ACT, 2002
Place: Kolkata Date : 06.09.2026
Authorized Officer, Punjab National Bank, Secured Creditor



Invitation to Transaction Advisors

Gujarat International Finance Tec-City Company Limited (GIFTCL) has floated an Invitation Notice inviting a Transaction Advisor for advisory services of an International School with International Baccalaureate (IB) and/or Cambridge Assessment International Education (CAIE) in GIFT City.

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