



**STATE BANK OF INDIA
STRESSED ASSETS MANAGEMENT BRANCH (SAMB-II), HYDERABAD**

Authorised Officer's Details:

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F/SAMB- II/SBI/HYD/2026-27/SRP/ 212

Date:01.09.2026

NOTICE / INTIMATION REGARDING PROPOSED SALE OF HYPOTHECATED STOCKS AND OTHER MOVABLE ASSETS

To

1) Kanchepuram Murugan Silks Pvt. Ltd, Regd.Off & Admn. Office: Sy.No. 315/2, Main Road, KLM Back Side, Chanda Nagar, Hyerabad-500032.	2) Smt.Sudha Rani Muppalla, W/o Sri.Veerawamy,H.No.5-65, Neerukonda (V&M) Mangalagiri, Andhra Pradesh-522503.
3) Smt.Rukmini Devi Godugula, W/o Sri.Godugula Ravikanth Varma, H.No.20-4-15, First Floor, Muthyala Reddy Nagar main Road, VenugopalNagar, Guntur, Andhra Pradesh-522007.	4) Smt. Lakmi Sujatha Tummala, W/o Sri.T.V.Seetharamaiah, R/o 1-65/14/6/73, Plot No.73P, Rockview Mansion, Beverly Hills, Madhapur, Hyderabad-500081.
5) Smt. Utlia Nirmala, Director W/o. S. Nagarjuna, Flat 301, 3 rd Floor, Maruthi Majestic, Sri Rangapuram Colony, Bollaram Road, Miyapur, Hyderabad, - 500 049	6) Smt.Madhavi Jayalakshmi Maganti, Director W/o. Tarakaramana, 3-45/5, Lalitha Nagar, Kondapalli, Krishna District, Andhra Pradesh- 521 228

E -AUCTION SALE NOTICE FOR SALE OF MOVABLES

SALE OF MOVABLE PROPERTY HYPOTHECATED/CHARGED/ TO THE BANK

Notice is hereby given to the public in general and the Borrower/Guarantors in particular that the below described movable Property hypothecated/charged to the State Bank of India, Secured Creditor, the possession of which has been taken by the Authorized Officer of State bank of India, the Secured Creditor (through Court), will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **19.09.2026** for recovery of Rs.12,30,59,081/- (**Rupees Twelve Crores Thirty Lakhs Fifty Nine Thousand and Eighty One Only**) as on 31.08.2026 + interest at contractual rate from 01.09.2026 with incidental expenses, costs, charges etc, due to the State Bank of India, Secured Creditor, from the borrower 1) M/s Kancheepuram Murugan Silks Pvt Ltd, 2) Smt.Sudha Rani Muppalla, 3) Smt.Rukmini Devi Godugula and 4) Smt. Lakmi Sujatha Tummala, 5) Smt.Utlia Nirmala and 6) Smt.Madhavi Jayalakshmi Maganti



Description of movable properties, Reserve Price, EMD to be deposited, auction date & timings and Bid increment amount (Under Hypothecation clause executed through Agreement of Loan-cum-Hypothecation dated 28.08.2023) **are mentioned here below:**

Property ID: SBIN78484945000		
1) Various kinds of Furniture used in a High end Cloth Show room. 2) Various kinds of clothes-Women's wear, Children wear, Sarees etc,		
Reserve Price: Rs.22,10,000/-	EMD: Rs.2,21,000/-	Auction date: 19.09.2026:
Auction Time: 11.00 AM to 12.00 Noon:		Bid Increment: Rs.10,000/-

Date & Time of inspection of the property: on 05.09.2026 and 16.09.2026 between 11.00 AM and 4.00 PM with prior appointment.

EMD Remittance	The bidders should get themselves registered on the https://BAANKNET.com using their mobile number and email-id. As a part of e-KYC the documents will be verified by system. The intending Bidders/Purchasers have to transfer the EMD amount using online mode (i.e., NEFT/Transfer/Net banking) in his Global EMD Wallet well in advance before the auction time. In case EMD amount is not available in Global EMD wallet, system will not allow to bid. The registration, verification of KYC documents and transfer in wallet EMD in wallet must be completed well in advance, during /before auction. Only after having sufficient EMD in his wallet, the interested bidder will be able to bid on the date of e-auction. Bidders Global wallet should have sufficient balance(>=EMD amount) at the time of bidding.
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1. The auction will be conducted online only through the web portal <https://baanknet.com>. The bidder registration should be completed by bidder well in advance.

2 .For any clarifications or further details regarding other conditions of sale the intending bidders may contact the Authorised Officer, State Bank of India, Stressed Assets Management Branch-II, Hyderabad – 500 027. Phone No.9121601312/9949116911, bidders can also contact Bank's Approved Resolution Agent M/S Goodwill Associates, on Cell Nos.9949901281// 9666247000 and also may contact the Bank's approved service provider M/s PSB Alliance at the web portal <https://BAANKNET.com>. Help line +918292220220, e-mail- support.BAANKNET@psballiance.com prior to the date of e-auction.

3. For detailed terms and conditions of the E-auction sale, please refer to the link provided in State Bank of India, the Secured Creditor's website <http://www.sbi.co.in/web/sbi-in-the-news/auction> notices and also in E Auction Portal <https://baanknet.com>.

4. For steps to be followed by the bidder for registering with e-auction portal and for E-Auction tender document containing online e-auction bid form, Declaration etc., please refer to the link provided in <https://baanknet.com> of the service provider M/s PSB Alliance and M/s Baanknet.

5. This is also a notice to the Borrower/ Guarantors of the said loan about holding of e-auction sale of the property on the aforesaid mentioned date if the dues are not repaid in full before the date of e-auction.

6. The sale shall be subject to rules / conditions prescribed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002.

7. Interested Bidder may get full list of items from the Authorised officer.

Note: The above mentioned stocks / other movable assets were handed over by the appointed Advocate Commissioner in **C.O.S. No. 28 of 2034**, filed by **Shri Rashiklal Patel and other landlords** before the **Commercial Court, Ranga Reddy & Hon'ble Court of the District & Sessions Judge, Ranga Reddy District**

Date: 01.09.2026
Place: Hyderabad



For State Bank of India
सहायक महा प्रबंधक & पंजीकृत अधिकारी
Asst. General Manager & Authorised Officer
एस एनएस ब्रंच-II, स्ट्रेंड एसेट्स मैनेजमेंट, S.M. Branch-II, Hyderabad.
Authorized Officer