

Branch: Cochi
Phone No: 0484 2227112

NOTICE OF INTENDED SALE

Notice of intended sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To,

1) M/s QD Interiors (Borrower) CC 13/1651 Masjid Ansar Road Chullikkal Cochin 682005	3) Mr Sharafudheen MA (Partner) H No 14/1887 Chullikkal Thoppumpadi Kochi 682005
2) Mr M P Subair (Partner and Mortgagor) H No 13/237 A Kochangadi Thoppumpadi Kochi 682005	

Sub: Cash Credit account 50439365961 with Indian Bank, Cochi Branch

M/s QD Interiors availed CC facility from Indian Bank, Cochi Branch, the repayment of which is secured by Mortgage of schedule mentioned properties hereinafter referred "the Properties". M/s QD Interiors failed to pay the outstanding dues to the B Therefore a Demand Notice dated 27/04/2021 under Sec. 13 (2) of Securitization Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 short called as "The Act"), was issued by the Authorized Officer calling upon Borrower M/s QD Interiors, Mr MP Subair (Partner and mortgagor) & Mr Sharafudheen A (Partner), liable to the Bank to pay the amount due to the tune of Rs. 27,63,049 (Rupees Twenty Seven lakhs sixty three thousand forty nine Only) as on 23/04/2021 with further interest, costs, other charges and expenses thereon. Both failed to make payment despite Demand Notice dated 27/04/2021.

As M/s QD Interiors failed to make payment despite Demand Notice, the Authorised Officer took possession of the schedule mentioned properties under the Act 05/08/2021 after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.

*As per Rule 9(1) of the Security Interest (Enforcement) Rules 2002, 15 days' notice for subsequent sale is required to be given and hence we are issuing this notice.

The amount due as on 14.09.2026 is **Rs. 71,71,492/- (Rupees Seventy-one lakh seventy-one thousand four hundred ninety-two only)** with further interest, costs, other charges and expenses thereon from 14.09.2026.

Please take note that this is notice of 15 days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after 15 days.

The date of sale is fixed as 07.10.2026 which would be by e-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc by the intending purchasers/bidders may be done at their expense from 17.09.2026 to 06.10.2026 **between 10.00 am to 4.00 pm.**

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule

The terms and conditions of e-auction is available in the website (<https://baanknet.com>).

The intending Bidders/ Purchasers are requested to register with online portal (<https://baanknet.com> (PSB Alliance Pvt. Ltd.)) using their mobile number and email id. Further, after completing their eKYC, the intending Bidders/ Purchasers have to transfer the EMD amount in their e-Wallet by 06.10.2026 i.e the e-Auction Date and before the e-auction end time in the portal. The registration and eKYC must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website (<https://baanknet.com> (PSB Alliance Pvt. Ltd.)) **for depositing in bidders EMD Wallet.** NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted.** Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefor.

The successful bidder shall have to deposit 25% (twenty five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of auction in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
6095952897 – E-Auction EMD account	MG Road Ernakulam branch – IDIB000M036

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and as is what is and whatever there is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days prior notice.

***This Notice is without prejudice to any other remedy available to the Secured Creditor

****This Notice is without prejudice to any other remedy available to the Secured Creditor and without prejudice to rights of the Secured Creditor to proceed with the proceedings presently pending before DRT/RO of DRT/ DRAT/ Court and proceed with the execution of order/decreed obtained/to be obtained.

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Details/ Description of Mortgaged Assets	Reserve Price	EMD	Date, Time for e-auction and Property ID No.	Prior Encumbrance
All that piece and parcel of the property consisting of 2.34 ares of land at Re sy no 196/7-1,2 in blk 36, old sy no 124/18/10 and 124/1A/10 in Pampadi village pampadi Registration District Kottayam Taluk District Kerala and bounded on the North : Private Vazhi	Rs 9,52,500/-	Rs 95,250/-	07.10.2026 11 :00 AM TO 04:00 PM IDIBCOCQDI01	nil

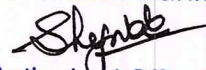
South: Property of Mundamattath				
East: Property of Chacko				
West: Private Vazhi				

Bidders are advised to visit the website (<https://baanknet.com>) of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd Helpdesk No. 8291220220, email ID:- support.baanknet@psballiance.com and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD status, please contact support.baanknet@psballiance.com.

For property details and photograph of the property and auction terms and conditions please visit: <https://baanknet.com> and for clarifications related to this portal, please contact Helpdesk No.8291220220

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with <https://baanknet.com>.

For Indian Bank



Authorised Officer

AUTHORISED OFFICER

Place: Cochi

Date: 14.09.2026