

VEHICLES FOR SALE THROUGH E- AUCTION

Online Bids are invited for E-Auction of below mentioned Buses financed by us in "as is where is condition". As borrower has defaulted in payment of EMI's of the loan, Bank has seized the vehicles and decided to sale the vehicles through online auction on **16.09.2026**

Account No. & Borrower Name	Vehicles & Model	Vehicles No. & Colour	Reserve Price & EMD
M/s MounicaTravels & A/c No. 41854220848	EICHER BUS 6016N CWC (Diesel) Model: 2022 BSVI	AP 39 UP 8372 Colour: White & Blue	Rs.5,50,000/- Rs. 55,000/-
	EICHER BUS 6016N CWC (Diesel) Model: 2022BSVI	AP 39 UP 8373 Colour: White & Blue	Rs.5,50,000/- Rs. 55,000/-
Account No. & Borrower Name	Vehicles & Model	Vehicles No. & Colour	Reserve Price & EMD
M/s Krupavaram Travels & A/c No. 41938435680	EICHER BUS 6016N CWC (Diesel) Model: 2022 BSVI	AP 39 VA 1478 Colour: White & Blue	Rs.5,50,000/- Rs. 55,000/-
	EICHER BUS 6016N CWC (Diesel) Model: 2022 BSVI	AP 39 VA 1480 Colour: White & Blue	Rs.5,50,000/- Rs. 55,000/-

Date & Time of E-Auction : 16.09.2026, 11.00 AM to 12.00 Noon (unlimited extention) Vehicles inspection during bank working hours

Last Date & Time of Submission of online bids :15.09.2026 by 3.00 p.m

Bids/Receipts received afterwards will not be considered.

Bids increment amount : Rs.50,000/- or in multiples.

SBI, SME Branch KAKINADA,

EMD amount Deposit Account No.4898587014376 (IFSC:SBIN00004248).

Note: The bank is not responsible for any technical issues faced by the bidders during payment through RTGS/NEFT.

Terms & Conditions : (1) Vehicles will not be sold below reserve price.

(2) The succceccful bidder should deposit 25% (10+15%) of the sale amount immediately and balance amount within 7 days from the sale date. In case of default in payment, the sale will be cancelled without any notice and the amount already paid will be forfeited.

(3) The bank shall reserve the right to cancel/postpone the Auction.

(4) Vehicles are available for inspection during bank working hours Contact: **Authorised Officer, Mobile No.: 9063272333** and Recovery Agent, **M/s Ratnam Services, Mobile: 98858 85881.**

(5) Successful bidder responsible for vehicles registration (FRC),Tax and other expences

(6) For further detailes contact: **Authorised Officer, SBI,SME Branch Kakinada,**

(7) Web portal for E-Auction <https://baanknet.com>

Note: Yard rent and any other charges to be paid by successful bidder.

Place : Kakinada.

Date : 09.09.2026

Sd/- Authorised Officer

State Bank Of India, SME Branch, Kakinada