

DEBTS RECOVERY TRIBUNAL

Government of India, Ministry of Finance

Department of Finance Services, (Banking Division)

2nd & 3rd Floor, Sanchar Vikas Bhawan (BSNL Building), Residency Road, Near Head Post Office, South Civil Lines, Jabalpur (M.P) 482001

Case No.: RC 213/2025 in O.A. No.941/2024

IDBI BANK LTD.

Vs

SMT. SHUBHA BHARADWAJ

E-Auction No. 175 /2026

Under mentioned properties will be sold by “on line e-auction” through website: <https://baanknet.com> for recovery of a sum of **Rs.57,30,056.00 (Rupees Fifty Seven Lakh Thirty Thousand Fifty Six only)** payable by you/him in respect of Recovery Certificate in **O.A. No.941/2024** issued by the Presiding Officer, Debts Recovery Tribunal, Jabalpur with interest at **10.00%** p.a. with simple Interest from **22-07-2024** and costs payable as per recovery certificate till realization.

Date and Time of E-auction :07-10-2026 Between 12.00 Hours and 13.00 hours

S. No.	Specification of the Properties put for Sale	Upset/Reserve Price	EMD/Bid price
1.	All the piece and parcel of land area 2450 sq.ft., Mouza Sanjeevni Nagar, Jabalpur Development Authority, Scheme No.6 lease Plot No.-815, Corp. House No.-136, Veer Savarkar Ward, District-Jabalpur (M.P.) 482003; property in the name of Smt. Shubha Bharadwaj W/o Shri Rajesh Bharadwaj.	Rs.1,18,60,000.00 (Rupees One Crore Eighteen Lakh Sixty Thousand only)	Rs.11,86,000.00 (Rupees Eleven Lakh Eighty Six Thousand only)

Term and Conditions of Sale

1. All conditions of sale shall be governed by the provisions of the Recovery of Debts and Bankruptcy Act, 1993 read with the Second & the Third Schedules to the Income Tax Act, 1961 and the Income Tax (Certificate Proceedings) Rules 1962 and also guided by the Information Technology Act 2000 as amended from time to time.
2. Prospective bidder may avail online training from service provider:

Name of Auction Agency	Bank Asset Auction Network (BAANKNET)
Helpline Nos.	+91- 82912 20220
Helpline Email Address	support.baanknet@psballiance.com
Bank Officer	Shri Sanjay Kumar Bhol, Manager, Mob. No. 95568 28284
Date and Time of property inspection	16-09-2026 between 12.00.a.m and 4.00p.m



[Handwritten signature]

3. Intending bidders are advised to go through website: **<https://baanknet.com>** for auction bid form and details, terms and conditions of sale before submitting their bids.
4. Bids should be submitted only online in the prescribed form along with a copy of identity document viz. the copy of PAN Card, Address Proof and Identity Proof, E-mail ID, Mobile Number, in case of the company, copy of board resolution passed by the Board of Directors of the company or any other document confirming representation/attorney of the company as an attachment to the bid form. Bidder should satisfy themselves with regard to correctness, measurement, encumbrances etc by their own sources (Govt. Office) also later on DRT will not be responsible for this.
5. 10% of the upset price i.e. EMD/Bid price **Rs.1,86,000.00 (Rupees Eleven Lakh Eighty Six Thousand only)** must be remitted towards EMD deposited in Wallet Bank Asset Auction Network (BAANKNET) **<https://baanknet.com>** and the remittance must be clearly mentioned in the bid form.
6. **Bids should be submitted on or before 17.00 Hours on 05-10-2026 online.**
7. A copy of the bid form along with its enclosure submitted online may also be sent to Recovery Officer, DRT, Jabalpur, 2nd & 3rd Floor, Sanchar Vikas Bhawan (BSNL Building), Residency Road, Near Head Post Office, South Civil Lines, Jabalpur so as to reach at the earliest.
8. Online bidding will commence from the highest bid quoted among the bids and the minimum increase for each bid will be **Rs.1,20,000.00 (Rupees One Lakh Twenty Thousand only)**. In case of bid received before closure of Auction window, there shall be an automatic extension of 5 minutes in Auction time by the system.
9. The refund of EMD of the unsuccessful bidders will be remitted to the same account from which the payment has been made and no inquiry in this regard will be entertained. After deposit of EMD by intending bidder they cannot withdraw the EMD amount until they are declared as "Unsuccessful bidder" otherwise the amount will be forfeited.
10. In the case of immovable property listed in the schedule below, the highest bidder shall remit 25% of the bid amount (less EMD) on the next day on declaration, if the sale is knocked down in his/her favour, through RTGS/NEFT **Current Account no. 5692799461** in the name of Recovery Officer, E-auction account, DRT Jabalpur with **CENTRAL BANK OF INDIA, DHOBIGHAT BRANCH, JABALPUR.(IFSC Code:CBIN0281618)**, and in default of such deposit, the property shall forthwith be put up again and resold and amount deposited as EMD will be forfeited.



P. S. Singh
04/10/26

11. Highest bidder shall remit balance 75% of the sale amount along with poundage of 1% of sale amount plus Rs.10/- for each property separately within 15 days of auction, to the Current Account no. **5692799461** mentioned para No. 10 through RTGS/NEFT/Money Transfer, exclusive of such day, or if the 15th day be a Sunday or other holiday, then on the first office working day after 15th day. In default of payment within the period mentioned above, the property shall be resold after the issue of a fresh proclamation of sale. The deposit will be forfeited to the Government and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may subsequently be sold.
12. Property will be sold **"As is Where is and No Complaint basis"**.
13. Properties will not be sold below the upset price.
14. Recovery Officer have the absolute right to accept or reject the bid or postpone/cancel the sale without assigning any reason.
15. Intending bidders are advised to peruse copies of the title deed available with the CH Bank and also check the identity and correctness of the property details and encumbrances etc from their own sources also. DRT will not be responsible for correctness of same.
16. The bidders may participate in the e-auction by quoting / bidding from their own offices / places of their choice. Internet connectivity shall have to be ensured by each bidder himself. DRT/ Bank / Service Provider shall not be held responsible for the internet connectivity, network problems, system crash down, Power failure etc.
17. Highest bid will be provisionally accepted on "subject-to-approval" basis and the highest bidder shall not have any right/title over the property until the sale is confirmed in his/her favour.
18. The sale attracts Stamp Duty, Registration Charges, etc. as per relevant laws.
19. Sale Certificate will be issued only in the name/names of the bidders whose name/names are mentioned in the bid form.
20. No request for inclusion/substitution of names, other than those mentioned in the bid, in the sale certificate will be entertained.
21. Bidders should not disclose their User ID as well as password and other material information relating to the bidding to anyone to safeguard its secrecy.
22. Bidders may encounter certain unforeseen problems such as time lag, heavy traffic, system/power failure at the Bidders end. To avoid losing out on bidding because of above-mentioned reasons, it is advised not to wait for the last moment.
23. The e-auction service provider, the officials of the Bank, including their men, agents, servants, etc., facilitating the e-auction sale, shall maintain absolute strict confidentiality of the particulars of the bidders participating in the e-auction sale.



Handwritten signature in blue ink, appearing to read 'P. Prati Desai'.

Place : Jabalpur
Date : 04-08-2026

(PRITI DESAI)
RECOVERY OFFICER I