



**REGD.AD,DASTI,AFFIXATION ON PROPERTY AS WELL AS NOTICE
BOARD OF DRT,BEAT OF DRUM, PUBLICATION IN NEWS PAPER**

SALE PROCLAMATION

**OFFICE OF THE RECOVERY OFFICER-I
DEBTS RECOVERY TRIBUNAL-III, DELHI
4th FLOOR, JEEVAN TARA BUILDING,
PARLIAMENT STREET, PATEL CHOWK, NEW DELHI-110001**

T.R.C. No. 67/2022

DATED: 04.08.2026

**PROCLAMATION OF SALE UNDER RULES 52(2) OF SECOND SCHEDULE TO
THE INCOME TAX ACT, 1961 READ WITH THE RECOVERY OF DEBTS DUE
TO BANK AND FINANCIAL INSTITUTIONS ACT, 1993**

UCO BANK VS SHREE SHYAM PULP AND BOARD MILLS LIMITED.

1. M/S SHREE SHYAM PULP & BOARD MILLS PVT. LTD.
RGD. OFFICE AT A-257, MAHIPALPUR EXTENSION, ROAD NO. 6,
NEW DELHI-110037.
2. MR. NARESH KUMAR GUPTA, S/O LATE SH. SHYAM SUNDER GUPTA,
CHAIRMAN & MANAGING DIRECTOR/GUARANTOR OF M/S SHREE SHYAM
PULP & BOARD MILLS PVT. LTD., A-257, MAHIPALPUR EXTENSION, ROAD NO.
6, NEW DELHI-110037.
ALSO AT: NO. D1/21 JANAKPURI, NEW DELHI-110058.
3. MR. AMIT KUMAR GUPTA, S/O MR. NARESH KUMAR GUPTA,
DIRECTOR/GUARANTOR OF M/S SHREE SHYAM PULP & BOARD MILLS PVT.
LTD., A-257, MAHIPALPUR EXTENSION, ROAD NO. 6,
NEW DELHI-110037.
ALSO AT: NO. D1/21 JANAKPURI, NEW DELHI-110058.
4. M/S BHAIJSHYAM AGRO LTD., CORPORATE GUARANTOR, RGD. OFFICE AT
NO. D1/21 JANAKPURI, NEW DELHI-110058.
ALSO AT: FLAT NO. 1202, SECTOR R-3, C WING, ORCHID ENCLAVE, NAHAR'S
AMRIT SHAKTI, CHANDIVALI, ANDHERI (E), MUMBAI-400072.
5. SMT. SHASHI GUPTA, W/O MR. NARESH KUMAR GUPTA, NO. E-14/40, E-
BLOCK, POORVI MARG, VASANT VIHAR, NEW DELHI-110057.

THROUGH LR'S

(1) MS. SHIKHA DATA, D/O SMT. SHASHI GUPTA, W-95, LANE NO. 7, ANUPAM
GARDEN, IGNOU ROAD SOUTHWEST DELHI, DELHI-110068.

ALSO AT: B 324 DLF THE CREST GOLF COURSE ROAD, PHASE-5, SECTOR-54,
GURUGRAM-122009, HARYANA.

(2) MR. SOMIT GUPTA, S/O SMT. SHASHI GUPTA, W-95, LANE NO. 7, ANUPAM
GARDEN, IGNOU ROAD SOUTHWEST DELHI, DELHI-110068.

RAKHI (House Keeping)

8800675524



Whereas you have failed to pay the sum of **Rs.791,03,47,919.00 (Rupees Seven Hundred Ninety One Crores Three Lacs Forty Seven Thousand Nine Hundred Nineteen Only)** as become due from you as per Recovery Certificate drawn in OA No. 525/2015 passed by the Presiding Officer, Debts Recovery Tribunal-I, Delhi along with interest @12% p.a. simple from the date of filing of this **O.A., 525/2015** as per certificate.

And whereas the undersigned has ordered the sale of property mentioned in the Schedule below in satisfaction of the said certificate.

Notice is hereby given that in absence of any order of postponement, the said property shall be sold on **30.09.2026 between 3.00 PM to 4.00 PM** (with auto extension clause in case of bid in last 5 minutes before closing, if required) by E-auction through BAANKNET (Bank Asset Auction Network) E-Auction portal, operated by PSB alliance private limited, website: <https://baanknet.com>, Email id: support.baanknet@psballiance.com, M: +918291220220 having address M/s. PSB Alliance Pvt Ltd at Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala, East Mumbai-400034 . Contact persons: Mr. Ganesh Devadiga, having Mobile No.: 8291220220.

Intending bidders shall have registered on the BAANKNET PORTAL well in advance, complete the digital KYC process and other formalities and obtain a user id and password.

In case of any query & inspection of the property, intending bidder may contact Mr. Bijender Singh Kirar, Authorized Officer, Having M: 9899425435 at State Bank of India, Stressed asset Management Branch-II, 11th Floor, Jawahar Vyapar Bhawan, 1, Tolstoy Marg, New Delhi and having Email: AGMCL4.50950@sbi.co.in.

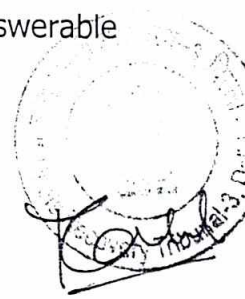
The sale will be of the property of the defendant above named as mentioned in the schedule below and the liabilities and claims attaching to the said property, so far as they have been ascertained, are those specified in the schedule against each lot.

No officer or other person, having any duty to perform in connection with sale, however, either directly or indirectly bid for, acquire or attempt to acquire any interest in the property sold.

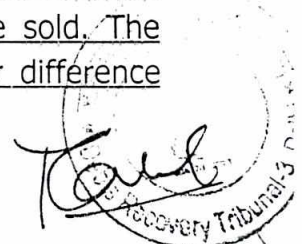
The sale shall be subject to the conditions prescribed in Second Schedule of the Income Tax Act, 1961 and the rules made there under and to the further following conditions.

The particulars specified in the annexed schedule have been stated to the best of the information of the undersigned, but the undersigned shall not be answerable for any error, mis-statement or omission in this proclamation.

1.The description of properties, Reserve Price and EMD are as under:



4. EMD shall be deposited through the BAANKNET portal as per the prescribed mode by **04:00 pm on 25.09.2026.**, CHFI in coordination with the BAANKNET portal shall forward a list of all the intending bidders alongwith the requisite details to the Recovery Officer for necessary approval by **04:00 pm on 26.09.2026.** In all matters pertaining to the conduct of the auction, the provisions of the Second Schedule to the Income Tax Act, 1961 and the directions of the Recovery Officer shall prevail over the terms and conditions of the BAANKNET portal. For operational details regarding registration, user ID, and bidding procedures, intending bidders may consult the BAANKNET portal or contact the portal at the helpline numbers mentioned herein.
5. The copy of PAN card, Address proof and identity proof, E-mail ID, Mobile No. and declaration if they are bidding on their own behalf or on behalf of their principals. In the latter case, they shall be required to deposit their authority, and in default their bids shall be rejected. In case of the company copy of resolution passed by the board members of the company or any other document confirming representation /attorney of the company and the receipt/counter file of such deposit should reach to the said service provider or CHFI by e-mail or otherwise **by 04:00 pm on 25.09.2026** and hard copy shall be submitted before the **Recovery Officer-I, DRT-III, Delhi.**
6. On being knocked down, the successful bidder shall have to pay **25% of the sale proceeds,** after adjustment of EMD already deposited with the BAANKNET portal, **by way of DD/pay order in favour Recovery Officer-I, DRT-III, Delhi to be deposited with Recovery Officer-I, DRT-III, Delhi in the sealed cover,** by next day **i.e. by 4:00 P.M on 01.10.2026.**
7. The successful highest bidder shall deposit the balance **75% of final bid amount on or before 15th day** from the date of sale of the property. If the **15th day is Sunday or other Holiday,** then on the first bank working day after the 15th day by prescribed mode as stated in para 6 above. In addition to the above the successful highest bidder shall also deposit **poundage fee with RECOVERY OFFICER-I, DRT-III @2% upto Rs. 1,000/- and @1% of the excess of said amount of Rs. 1,000/-through DD in favour of The Registrar, DRT-III, Delhi.**
8. Property shall remain open for **inspection by prospective bidders on 19.09.2026 from 11.00 a.m. to 4.00 p.m.** The CHFI is directed to make the necessary arrangements for inspection and to ensure that its authorised officer is available at the property at the above time.
9. In case of default of payment within the prescribed period, the property shall be resold, after the issue of fresh proclamation of sale. The deposit, after defraying the expenses of the sale, may, if the undersigned thinks fit, be forfeited to the Government and the defaulting successful highest bidder shall forfeit all claims to the property or to any part of the sum for which it may subsequently be sold. The defaulting purchaser shall also be liable to make good any shortfall or difference



The image shows a handwritten signature in black ink over a circular official stamp. The stamp contains the text 'Recovery Tribunal, Delhi' around its perimeter. The signature is written in a cursive style across the center of the stamp.

1.The description of properties, Reserve Price and EMD are as under:

S.No	Property Particulars	Reserve Price/EMD
1.	Mortgaged property being 4.5 acres + 4.5 acres of land in the name of Smt. Shashi Gupta in Khasra No. 210, Khasra no. 393, Village Bassi, Tehsil Kashipur, District Udham Singh Nagar, Uttarakhand.	Rs. 6,90,00,000/- EMD: Rs. 69,00,000/-

The property shall not be sold below the reserve price.

SCHEDULE OF PROPERTY

Description of the property to be sold	Revenue assessed upon the property or any part thereof	Details of any encumbrance to which property is liable.	Claims if any, which have been put forward to the property, and any other known particulars bearing on its nature and value.
Mortgaged property being 4.5 acres + 4.5 acres of land in the name of Smt. Shashi Gupta in Khasra No. 210, Khasra no. 393, Village Bassi, Tehsil Kashipur, District Udham Singh Nagar, Uttarakhand.	Not known	Not known	Not known

2. The amount by which the biddings are to be increased shall be **Rs. 5,00,000/- (Rupees Five Lacs Only)**. In the event of any dispute arising as to the amount of bid, or as to the bidder, the property shall at once be again put up to auction.

3. The highest bidder shall be declared to be the successful bidder, subject to confirmation by the Recovery Officer. The Recovery Officer retains the discretion to decline confirmation of the highest bid where the price offered is, in the opinion of the Recovery Officer, inadequate for the satisfaction of the amount due under the Recovery Certificate.



between his final bid amount and the price for which the property is subsequently sold.

10. The property is being sold on **"AS IS WHERE IS BASIS AND AS IS WHAT IS BASIS"**.

11. The Recovery Officer retains the statutory power to accept or reject any bid, to decline to confirm the sale, or to postpone or cancel the auction at any time, in exercise of the powers vested under the Second Schedule to the Income Tax Act, 1961. The exercise of this power shall not be affected or limited by any action taken by the BAANKNET portal or the CHFI in the conduct of the e-auction.

12. There is no detail of revenue/encumbrance or claim against the properties in the knowledge of undersigned at this stage. However, prospective bidders are advised to make their own due diligence w.r.t dues of electricity/water/house tax bills or any other encumbrance etc., in their own interest, before deposit of EMD.

13. Unsuccessful bidder/s are directed to file an application along with identity proof in the Registry of DRT-III on or before the schedule date of hearing of the RC for refund of their EMD which shall be refunded on the schedule/subsequent date of hearing of the RC accordingly.

14. No sale shall take place on Sunday or any general or local holiday. Should the scheduled date be declared a holiday, the auction shall be conducted on the next working day at the same time.

15. The sale is subject to confirmation by the Recovery Officer and shall not become absolute until after the expiry of 30 days from the date of sale and confirmation by the Recovery Officer in terms of Rule 63 of the Second Schedule to the Income Tax Act, 1961.

16. CHFI is directed to authenticate and check the veracity of details given herein, and to ensure that all requisite particulars and disclosures are duly uploaded on the BAANKNET E-auction portal in co-ordination with the concerned officials of the portal. In case of any discrepancy, the same shall be brought to the knowledge of the undersigned the earliest.

Given under my hand and seal on this **4th of August, 2026.**



(RAHUL SINGLA)
RECOVERY OFFICER-I
DRT-III, DELHI

