

THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR FOR MOVABLEASSETS

Property will be sold on **“AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS”** basis

1	Name and address of the borrower	M/s Monika Enterprises VPO Nanakpur@Sarfabad, Near ITI, Rupnagar,Tehsil & Distt Rupnagar, Punjab. Pin -140001									
2	Name and address of the Branch, and secured creditor	State Bank Of India, Stressed Assets Recovery Branch, Sco-15, 1 st Floor, Sector 7-C, Madhya Marg, Chandigarh- 160019, 0172-4568249, 4568244									
3	Description of the movable secured assets to be sold.	Disposable glass & paper plate making machinery as described below: <table><tr><td>Description of Machinery</td><td>Quantity</td></tr><tr><td>Motorized Paper plate making machine</td><td>03</td></tr><tr><td>Incomplete disposable glass making machine</td><td>01</td></tr><tr><td colspan="2">Under Physical Possession</td></tr></table>		Description of Machinery	Quantity	Motorized Paper plate making machine	03	Incomplete disposable glass making machine	01	Under Physical Possession	
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4	Details of the encumbrances known to the secured creditor	To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, <u>the intending bidders should make their own independent inquiries regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid.</u> The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. <u>The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third-party claims / rights / dues.</u>									
5	The secured debt for recovery of which the property is to be sold	Rs. 24,58,687 (Rupees Twenty Four Lac Fifty Eight Thousand Six Hundred Eighty Seven Only) as on 26.08.2025 plus future interest at the contractual rate together with incidental expenses, cost, charges etc. w.e.f.27.08.2025 minus repayments made thereafter									
6	Deposit of earnest money	Rs. 1,13,500 (Rupees One Lakh Thirteen Thousand Five Hundred Only), to be remitted by RTGS / NEFT to the Bidder's Global EMD wallet maintained with ebkray on or before Date: 20.10.2026 (Bidder /Purchaser to register on e-auction portal https://Baanknet.com/eauction-psb using his mobile no and email Id. KYC verification will be done, bidder to upload requisite KYC documents, which will be verified by EBKRAY and may take 03 working days).									
7	Reserve price of the immovable secured assets Bank Account in which EMD to be Remitted Last date and time within which EMD to be remitted	The Reserve Price will be Rs. 11,35,000/- (Rupees Eleven Lakh Thirty Five Thousand Only), Bidder EMD wallet maintained with PSB Alliance on its e-auction site: https://www.baanknet.com and as per guidelines available on the website. Kindly note that it may take 2-3 days to complete registration process in BAANKNET portal. Time: On or before 20.10.2026 upto 1.59 P.M.									
8	Time and manner of payment	The EMD of the successful bidder will be automatically transferred to the bank on confirmation of the highest bidding. The successful									

	Bank Account in which the payment to be remitted	bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the amount deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the auction purchaser not exceeding three months from the date of auction. A/c. No:- 31477236965 IFSC:- SBIN0003246 Name of Branch:- SARB Chandigarh, Sector-7C, Chandigarh Bank:- State Bank of India
9	Time and place of public e-auction or time after which sale by any other mode shall be completed	Date : 20.10.2026 Time : 11:00 Hrs to 14:00 Hrs with unlimited extension of 10 minutes each
10	The e-auction will be conducted online only, through the Bank's approved service provider. E-auction tender documents containing online e-auction bid form, declaration etc., are available in the website of the service provider as mentioned above	https://www.baanknet.com/eauction-psb/x-login Contact Phone & Toll free Number : 8291220220 and Email: support.Baanknet@psballiance.com
11	i) Bid increment amount: ii) Auto extension: (unlimited) iii) Bid currency & unit of measurement	i) Rs.10,000/- ii) Unlimited extension of 10 minutes each iii) INR
12	Date and Time during which inspection of the immovable secured assets to be sold can be done and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number	Date 28.09.2026 Time: 11:00 Hrs to 14:00 Hrs Name : Sh. Shiv Kumar (CLO), Mobile No. 9816613245 Name : Smt. Sanjay Kumar Negi (CCO), Mobile No.9805786890
13	Other conditions	Other conditions: (1) Intending Bidders should get themselves registered on https://baanknet.com/eauction-psb/bidder-registration by providing requisite KYC documents and registration fee as per the guidelines provided on BAANKNET well before the auction date (The registration process is detailed on the above website). (2) Bidders have to visit the website (https://www.baanknet.com/eauction-psb/x-login) to participate for online bid. For technical assistance, the bidders may refer to BAANKNET helpline numbers/email id mentioned on the home page of https://www.baanknet.com (3) Bidders shall hold a valid e-mail ID (e-mail ID is absolutely necessary for the intending bidder as all the relevant information and

	allotment of ID and password by BAANKNET may be conveyed through e-mail.) (4) During e-auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price/ scrap the e-auction process/ proceed with conventional mode of tendering. (5) The Bank/ service provider for e-auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes. (6) The bidders are required to submit acceptance of the terms & conditions and modalities of e auction adopted by the service provider before participating in the e-auction. (7) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e- auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder. (8) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders. (9) The Authorised Officer shall be at liberty to cancel the e- auction process/tender at any time, before declaring the successful bidder, without assigning any reason. (10) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price. (11) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondences regarding any change in the bid shall be entertained. (12) Lien on the wallet of unsuccessful bidders to the extent of EMD amount will be automatically removed by the system The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any). (13) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor. (14) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold. (15) The successful bidder shall bear all the necessary expenses like applicable stamp duties/additional stamp duty/transfer charges, Registration expenses, fees/GST etc. over and the above the sale price for transfer of the property in his/her name. (16) The payment of all statutory /non- statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only. (17) The bidders are advised to in their own interest to satisfy themselves with the title and correctness of other details pertaining to the immovable secured assets including the size/area of the immovable secured assets in question. They shall independently
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		ascertained any other dues/liabilities/encumbrances in respect of the property from the concerned authorities to their satisfaction before submitting the bids. It is not be open for the Bidder(s) whose bid is accepted by Authorised Officer to withdraw his bid, either on the ground of discrepancy in size/area, defect in title, encumbrance, litigations or any other ground whatsoever. (18) In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call of the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only. (19) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the auction will be entertained. (20) Details of the property will be as per the description given in the notice published in Newspaper and uploaded in https://baanknet.com , portal only. (21) Bidder shall be responsible to avoid any technical glitches or mistakes that may affect the e auction. Therefore, the Bank shall not be responsible for the same and there shall not any claim or whatsoever from the bidder thereon affecting the auction process. (22) The entire machinery has to be removed immediately from the date of sale certificate failing which cost of Rs. 1Lakh per month or actuals cost involved among which ever is higher has to be remitted to the Bank till all the Machinery sold is removed.
14.	Details of pending litigation, if any, in respect of property to be sold.	No such litigation pending as per Bank record.

Date: 14.09.2026
Place: Chandigarh

AUTHORISED OFFICER

STATE BANK OF INDIA