

	Stressed Assets Recovery Branch (5182) 7 th Floor, Vankarath Towers Palarivattom By-pass Junction Ernakulam – 682 024
Tel: 0484 – 2334730	e – mail: sbi.05182@sbi.co.in

APPENDIX- IV-A
[See proviso to rule 8 (6)]
Sale notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the State Bank of India (Secured Creditor), the Physical possession of which has been taken by The Authorized Officer of State Bank of India, Stressed Assets Recovery Branch, will be sold on “As is where is”, “As is what is”, and “Whatever there is” on **28.09.2026**, for recovery of **Rs.73,30,970/- as on 09.09.2026** due to the State Bank of India, Stressed Assets Recovery Branch (Secured Creditor) from (1.)Mr. Gigi K P, S/o Sri.Prabhakaran Nair, Kaduthodil House, Chirakkadavu Centre P O, Thekkethukavala, Kottayam-686 519 and (2.) Mrs. Bindu Gigi, W/o Sri.Gigi K P, Kaduthodil House, Chirakkadavu Centre P O, Thekkethukavala, Kottayam -686 519. The Reserve Price will be **Rs.38.00 Lakhs** and the earnest money deposit will be **Rs.3.80 Lakhs**. Interested bidder may deposit Pre-Bid EMD with PSB Alliance before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in PSB Allince’s Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.

Description of Immovable Property

All parts and parcel of property having an extent of 4.05 ares of land together with residential building and all other improvements there on in Re Sy No 188/4-3, Block No.16 of Chirakkadavu Village, Kanjirapally Taluk, Kottayam District therein owned by Sri. Gigi K P and covered by Sale deed no 1824/2014 dated 01.08.2014 of Kanjirapally SRO.

Boundaries :

East	Private Road
South	Panchayat Road
West	Property of Radhamani
North	Property of Smitha

Encumbrances : Nil to the knowledge of bank

For detailed terms and conditions of the sale please refer to the link provided in web portal of State Bank of India, the secured creditor “<https://sbi.co.in>”. Details also available at “<https://baanknet.com>”.

Place: Ernakulam
Date: 09.09.2026



Authorized Officer