

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-auction sale notice for Sale of Immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the following Borrower (s) and Guarantor(s) that the below described immovable properties mortgaged/charged to Bank Of India (secured creditor), the Physical possession of which has been taken by the Authorized Officers of Bank of India will be sold on "as is where is", "as is what is" and "whatever there is" basis on **25-09-2026** for recovery of **Rs.15,82,324.33(Rupees Fifteen lakh eighty two thousand three hundred twenty four and thirty three paise)+ applicable interest** with monthly rests and costs, charges due to **BANK OF INDIA, Gannavaram Branch** from Borrower/s: **1. Housing Loan-Mr. KOSANAM HEMANTH** Guarantor: **Mr. KOSANAM UMA MAHESWARA RAO (Deceased)**

The reserve price, EMD amount and Property details are as mentioned hereunder:

Description of the Immovable Property

All the part and parcel of property in Krishna District, Vijayawada East Registration District, Gannavaram Mandal, Gannavaram grama panchayat, **R.S. No:395** admeasuring to an extent of 1069.4 Sq. yards of residential property in which undivided and unspecified share to an extent of 53.47 Sq. yards or 44.707 Sq. meters of site in which a flat in first floor, F No:204 in an apartment built in the name of "N T R Enclave" with plinth area of 917 Sq.ft.& common area:183 Sq.ft and car parking area: 150Sq.ft with all easement rights in the name of Mr. K Hemanth vide **Doc No - 1213/2019 dated 14.02.2019 SRO Gannavaram. Boundaries of the property:East:** Panchayat Road, **South:** Property of Sunkara Viswanadham and boundary of Plot No. 134, **West:** Panchayat Road, **North:** Property of Plot No 131 & 138. **Boundaries of Flat: East:** Corridor & Open to sky, **South:** Lift, Open to sky, **West:** Open to sky, **North:** Open to sky,

RESERVE PRICE : Rs.27,11,000/- EMD is 10%of Reserve Price i.e. Rs.2,71,100/-

Date & Time of E-auction 25-09-2026 From 11.00 AM to 05.00 PM

(With auto unlimited extension of 10 minutes each)

To the best knowledge and information available with the Authorized Officer, there is no encumbrance on the property referred above. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of the property and to inspect & satisfy them. The auction will be online E-Auction Sale/Bidding and shall be done only through "Online Electronic Bidding" process through the website <https://baanknet.com>. For detailed terms and conditions of the sale, please refer to the link provided in <https://www.bankofindia.bank.in/tenders> and the intending purchasers can contact the undersigned on his **phone no: 99632 43542** and Mr. CH Yugandhar, Senior Branch Manager, Gannavaram Branch on her mobile: **+91-90527 75361**.

Date & Time of E-auction:25-09-2026 between 11.00 AM to 05.00 PM (With auto unlimited extension of 10 minutes each)..

The successful bidder is bound to pay applicable TDS as per SRO guidelines

SALE NOTICE TO BORROWERS/ GUARANTORS

Dear Sir/Madam,

The undersigned being the Authorized Officer of the Bank of India is having full powers to issue this notice of sale and exercise all powers of sale under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the rules framed there under. You have committed default in payment of outstanding dues and interest with the monthly rest, cost and charges etc. in respect of the advances granted by the bank mentioned above. Hence, the Bank has issued demand notice dated **19.07.2024** for Housing Loan to you under section 13(2) to pay the above mentioned amount within 60 days. You have failed to pay the amount even after the expiry of the 60 days. Therefore, the Authorized Officer in exercise of the powers conferred under section 13(4) on **15.10.2024** for Housing Loan, took symbolic possession and Physical possession taken on **04.11.2025** of the secured assets more particularly described in the schedule mentioned above. Notice is hereby given to you to pay the same as mentioned above before the date fixed for sale failing which the property will be sold and balance if any will be recovered with interest and cost from you. Please note that all expenses pertaining to demand notice, taking possession, valuation and sale of assets etc. shall be first deducted from the sale proceeds, which may be realized, by the undersigned and the balance of the sale proceeds will be appropriated towards your liability as aforesaid. You are at liberty to participate in the auction to be held on the terms and conditions thereof including deposit of earnest money.

Date: 29.08.2026, Place: Gannavaram

Sd-Authorised Officer, Bank Of India