



Ref. No. ARMB/5208/54/JAIJAGDISH/MACHINERY/SALE/2026-27/PS

Date: 09.09.2026

To,

1. M/s Jai Jagdish Industries
S No 9 3 2 Londhe Aali Near Mahatma Phule School Mali Ali Pune- 411039
2. Mrs Reema Vijayraj Gupta
S No 9 3 2 Londhe Aali Near Mahatma Phule School Mali Ali Pune- 411039
3. Shri Parmeshwar Prakash Wayal ,
S No 9 3 2 Londhe Aali Near Mahatma Phule School Mali Ali Pune- 411039

Dear Sir,

Sub.: Sale of unhypothecated Machines, Equipment, household items and other items kept in premises of Physical Possession taken by us.

With reference to subject matter, Canara Bank, ARM branch, Pune had taken physical possession of All That Piece And Parcel Of Factory Land And Building Situated At Plot No. PAP-V-124/6, Chakan MIDC, Area Phase -2 , Village Vasuli, Tal. Khed, Distt Pune and within the limits of Admeasuring and withinin Plot 727 Sq Mtrs And Built Up Area Ground Floor- 299.00 Sq Mtrs In The Name Of Partners: 1. REEMA VIJAYRAJ GUPTA 2. VIJAYRAJ NARESH GUPTA .Bounded As Under;North : 12 Mtr. Vide MIDC ROAD, South : Plot No. PAP -V-124/3,East : Plot No. PAP -V-124/7' West :Plot No. PAP -V-124/4+124/5. While taking possession, some machines, equipment, household items and other items found there. In this regard we informed you to vacate the premises. However, while taking physical possession of the said premises on dt 16.05.2026 all inventories are not removed from there.

Since the date of physical possession, we are continuously following the borrower but till the date the borrower had not claimed any of the items lying at the address above.

Hence, in terms of the bank guidelines the bank has decided to sale these items lying at the above address. I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under any other law in force.

Yours faithfully


Authorised Officer
Canara Bank
ENCLOSURE - SALE NOTICE






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SALE NOTICE

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the loan account of M/S JAI JAGDISH INDUSTRIES of our Pune ARM branch [5208] Branch was NPA and we had taken physical possession of the property. While taking possession some machines, equipment, household items and other items found there. In this regard the bank had informed borrower to vacate the premises. However, while taking physical possession of the said premises on date 16.05.2026 all inventories are not removed from there and now these items mentioned in the below table will be sold by holding E-Auction. The Auction will be online E-auctioning through website <https://BAANKNET.com/> on "AS IS WHERE IS BASIS and AS IS WHAT IS BASIS" and "scrap/salvage basis". Date and time of auction: 25.09.2026 between 12:00 PM to 01:00 PM with unlimited auto extensions of 5 Minutes. Last Date for bid & document submission: 24.09.2026- by 5.00 PM.

Description of items	Remark if any	Reserve Price	EMD amount
1. Heavy Duty Casting Lathe Bed / Machine Base (Unit 1) - Large iron component 2. Heavy Duty Casting Lathe Bed / Machine Base (Unit 2) - Secondhand base component 3. Heavy Duty Workshop Overhead Crane Gantry & Hoist - Heavy installers 4. Rotary Drum / Industrial Blender Vessel - Cylindrical support 5. Forced Draft Cooling Tower System - Fiberglass framing 6. Mechanical Punching / Power Press Machine - Heavy body frame 7. Main Electrical Control Panelboards - Floor-storage 8. Assorted Workshop Jigs, Dies, & Heavy Metal Round Casts - Solid metal heavy body 9. Heavy Flanged Storage Tank / Processing Silo Base - Sectional component 10. Motorized Industrial Rotors & Blower Assembly - Fan case motor 11. Oil-Cooled Distribution Transformer - Heavy copper 12. Industrial Air Compressor Unit - Reciprocating pump	Machinery has reached the end of its useful economical life and beyond repair. Non operational items with no operational warranty.	Rs 6,25,000.00 (Rupees Six Lakh Twenty-Five Thousand Only)	Rs 62,500.00 (Rupees Sixty Two Thousand Five Hundred Only) By 24/09/2026 05:00 PM

DATE:09/09/2026
PLACE: Pune



AUTHORISED OFFICER
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ASSET RECOVERY MANAGEMENT BRANCH, 1259, RENUKA COMPLEX
2ND FLOOR, J M ROAD, DECCAN GYMKHANA, PUNE- 411 004 (MAHARASHTRA)
Email: cb5208@canarabank.com Phone - +91 20 25511034

Internal

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 09.09.2026

1.	Names and Address of the secured creditor	CANARA BANK, Canara Bank, Pune Specialized Asset Recovery Management Branch (5208)
2	Names and Address of the Borrower & Guarantor	M/s Jai Jagdish Industries S No 9 3 2 Londhe Aali Near Mahatma Phule School Mali A Pune- 411039 Mrs. Reema Vijayraj Gupta S No 9 3 2 Londhe Aali Near Mahatma Phule School Mali A Pune- 411039 Mr. Vijayraj Naresh Gupta S No 9 3 2 Londhe Aali Near Mahatma Phule School Mali A Pune- 411039
3.	(A) Mode of Auction:	Online e-Auction
	(b)Details of Auction service provider:	https://BAANKNET.com/
	(c) Date & Time of Auction:	25/09/2026 at 12.00 P.M. TO 1:00 P.M.
	(d)Portal for E-auction	https://BAANKNET.com/
4.	Reserve price	Rs. 6,25,000.00(Rupees Six Lakh Twenty Five Thousand Only)
5.	EMD	Rs. 62,500.00/-(Rupees Sixty Two Thousand Five Hundred Only)
6.	Last Date to deposit EMD	On or before 24.09.2026 at 5.00 PM
7.	Machinery Inspection Date and Time	17.09.2026
8.	Canara Bank Account details for EMD Deposit	BaankNet Wallet

1. The Machinery will be sold in AS is where is", As is what is", and Whatever there is" and "scrap/salvage basis" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to para 18 below).
2. The Machinery will be sold over & above the Reserve Price fixed by the Bank and minimum increment over the reserve price shall be Rs. 10,000.00/- (Rupees Ten Thousand only) for each property.
3. Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 7046612345/ 6354910172/8291220220/9892219848/8160205051, Email: support.BAANKNET@psballiance.com).
4. The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs 62,500.00(Rupees Sixty Two Thousand Five Hundred Only) being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" on or before 24.09.2026 before 5.00 PM.
5. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000.00/- (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Secured Creditor.



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6. The prospective bidder shall submit as undertaking/declaration that they are purchasing scrap machinery and will bear all costs related to dismantling, loading and transportation.
7. The incremental amount/price during the time of each extension shall be Rs.10,000.00 (incremental price) and time shall be extended to 5:00(minutes) when valid bid received in last minutes.
8. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
9. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
10. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, Pune ARM branch [5208] Branch Name of Branch, IFSC Code_CNRB0005208 (Branch IFSC Code).
11. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder over & above the bid amount. For acquiring the hypothecated Machinery auctioned by Bank to him / her.
12. Once the successful bidder pays entire sale proceeds as per the terms & conditions of sale, the Bank shall issue Sale Certificate in favour of the successful bidder which conveying possession and ownership of the assets. Once the Sale certificate is issued by the Bank as above, the successful purchaser shall do the needful with regard to removal of charge from such assets and transfer the assets in his / her name, wherever required.
13. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable from the sale amount by the Successful buyer. Further, the GST as applicable shall be paid by the Successful buyer separately as per Government guidelines.
14. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
15. It shall be the responsibility of Bidder to make due diligence and physical verification of Machinery and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of Machinery put on auction will be permitted to interested bidders at site on 17.09.2026 from 11.00 a.m. to 1.00_ P.M.
16. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank, ARM branch, Pune who, as a facilitating centre, shall make necessary arrangements.
17. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
18. For further details, Pune ARM branch [5208] (& its team CO/RO/Branch, Ph. No. Mobile 9033828324/735372266/9510662654) may be contacted during office hours on any working day. The service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.BAANKNET@psballiance.com./).

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