



RC/31/2024

Advocate Lincy Lazar appeared for Certificate Holder Bank. Certificate Debtors are absent. Certificate Holder Bank has filed proof of compliance of directions issued during proceeding dated 29.06.2026. E-auction scheduled today could not materialize for want of bidders. Certificate Debtor 1 has filed objections dated 31.08.2026 against the valuation of RC schedule 'A' and 'B' properties. Certificate Debtor 1 vide ibid objections has made unsubstantiated claims about the undervaluation of said properties without furnishing any material evidence. Whereas, there are no buyers for the Reserve price fixed for today's auction. The objections of Certificate Debtor 1 are therefore dismissed. The e-auction be adjourned to 30.09.2026 (between 11:00 Hrs to 11:30 Hrs in respect of Lot No.1 and between 12:00 Hrs to 12:30 Hrs in respect of Lot No.2 respectively) for the same Reserve price. Date of submission of EMD and bid forms be extended up to 28.09.2026. Sale adjournment notice be issued accordingly. Posted to 30.09.2026.