

18th September 2026

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) and R.9(1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical/ symbolic possession of which has been taken by the Authorized Officer of the Bank/ Secured Creditor, will be sold on "**As is where is**", "**As is what is**", and "**Whatever there is**" on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective borrower (s) and guarantor (s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

Description of the Loan Particulars/Borrowers

Loan A/c's: 1) Vatsavai Srinivasa Raju and Kamala Loan A/c No: 0195008600000025, No.019500PD00004528, 0195008600000016 & No.019500PD00004500

1. Sri.Vatsavai Srinivasa Raju

S/o.Subba Raju,
(PAN No: ADZPV2663G)

2. Smt. Vatsavai Kamala

W/o. V.Subba Raju
(PAN No: ARHPV5908N)

1&2 Address at:

(A) D.No.27-3-85, Srirampuram
Bhimavaram-2, West Godavari District,
Andhra Pradesh-534202

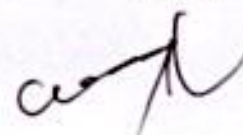
(B) D No: 26-10-1/1,
Padmalaya theater canal Road,
Behind Holy angels EM School,
Sripuram, Bhimavaram,
West Godavari. A.P-534201

Demand Notice dated **02.03.2022** and Possession Notice dated **18.05.2022** issued under SARFAESI Act, 2002 and This sale notice issued for the total dues to the Bank is **Rs.23,15,20,060/- (Rupees Twenty-three crores fifteen lakhs twenty thousand and sixty rupees only) as on 31.08.2026** with further interest & other charges minus recoveries effected after the date of notice, till final payment.

Status of the property : Symbolic Possession with Bank

Secured Asset for sale	Reserve Price and Earnest Money Deposit								
<u>Item No 1:</u> <u>Item No.1:</u> (Doc.No.6522/2015 in the name Sri.Vatsavai Srinivasa Raju S/o Subba Raju) All that part and piece of vacant residential site R.S.No. 90/5, D.No.26-10-1 Bhimavaram Municipal corporation area, Bhimavaram Town & Mandal, West Godavari District, extent of 484 Sq.yds of western side from out of total extent 2420 Sq.yds SRO Bhimavaram bounded by: <table border="0"> <tr> <td>East</td><td>: site bequeathed to donee by donor</td></tr> <tr> <td>South</td><td>: Municipal Road</td></tr> <tr> <td>West</td><td>: site of others</td></tr> <tr> <td>North</td><td>: site of Donor</td></tr> </table> Within these above boundaries an extent of 484 sq.yds or 404.07 sq.mts site with all easement rights.	East	: site bequeathed to donee by donor	South	: Municipal Road	West	: site of others	North	: site of Donor	Reserve Price : 140 Lakhs EMD : 14 Lakhs
East	: site bequeathed to donee by donor								
South	: Municipal Road								
West	: site of others								
North	: site of Donor								
<u>Item No.2:</u> <u>(Doc.No.6521/2015 in the name Sri.Vatsavai Srinivasa Raju S/o.Subba Raju)</u> All that part and piece of vacant residential site in R.S.No. 90/5, D.No.26-10-1 Bhimavaram Municipal corporation area, Bhimavaram Town & Mandal, West Godavari District, extent of 484 Sq.yds of western side from out of total extent 2420 Sq.yds SRO Bhimavaram bounded by: <table border="0"> <tr> <td>East</td><td>: site of others</td></tr> <tr> <td>South</td><td>: Municipal Road</td></tr> </table>	East	: site of others	South	: Municipal Road	Reserve Price : 140 Lakhs EMD : 14 Lakhs 				
East	: site of others								
South	: Municipal Road								

West : site bequeathed to Donee by Donor North : site of Donor Within these above boundaries an extent of 484 sq.yds or 404.07 sq.mts site with all easement rights	
Item No.3: (Doc.No.6520/2015 in the name Sri.Vatsavai Srinivasa Raju S/o.Subba Raju) All that part and piece of vacant residential site R.S.No. 90/5, D.No.26-10-1 Bhimavaram Municipal corporation area, Bhimavaram Town & Mandal, West Godavari District, extent of 484 Sq.yds of western side from out of total extent 2420 Sq.yds SRO Bhimavaram is bounded by: East : site bequeathed to Donee by Donor South : Municipal Road West : site bequeathed to Donee by Donor North : site of Donor Within these above boundaries an extent of 484 sq.yds or 404.07 sq.mts site with all easement rights	Reserve Price : 140 Lakhs EMD : 14 Lakhs
Item No.4: (Doc.No.6519/2015 in the name Sri.Vatsavai Srinivasa Raju S/o.Subba Raju) All that part and piece of vacant residential site R.S.No. 90/5, D.No.26-10-1 Bhimavaram Municipal corporation area, Bhimavaram Town & Mandal, West Godavari District, extent of 484 Sq.yds of western side from out of total extent 2420 Sq.yds SRO Bhimavaram bounded by: East : site bequeathed to Donee by Donor South : Municipal Road West : site bequeathed to Donee by Donor North : site of Donor Within these above boundaries an extent of 484 sq.yds or 404.07 sq.mts site with all easement rights	Reserve Price : 140 Lakhs EMD : 14 Lakhs
Item No.5:	



(Doc.No.6518/2015 in the name Sri.Vatsavai Srinivasa Raju S/o.Subba Raju)

All that part and piece of vacant residential site R.S.No. 90/5, D.No.26-10-1 Bhimavaram Municipal corporation area, Bhimavaram Town & Mandal, West Godavari District, extent of 484 Sq.yds of western side from out of total extent 2420 Sq.yds SRO Bhimavaram bounded by:

East : site bequeathed to Donce by Donor
South : Municipal Road
West : site bequeathed to Donce by Donor
North : site of Donor

Within these above boundaries an extent of 484 sq.yds or 404.07 sq.mts site with all easement rights.

Reserve Price : 140 Lakhs

EMD : 14 Lakhs

Bid Increase Amount	Rs.50,000/-
Date and time of E -auction	27-10-2026 between 11.00 AM to 04.00 PM
Last date for payment of EMD	On or before 15-10-2026 up to 04.00 PM
Date and time of E -auction	27-10-2026 between 11.00 AM to 04.00 PM

TERMS AND CONDITIONS OF E-AUCTION SALE

The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions.

1. The auction sale will be "online through e-auction" portal <https://BAANKNET.COM>.
2. The intending Bidders/ Purchasers are requested to register on portal (<https://ebkgray.in>) using their email-id and mobile number. The process of e-KYC is to be done through Digilocker. Once the eKYC is done, the intending Bidders/ Purchasers may transfer the EMD amount to their e-Wallet using online/challan mode before the e-Auction Date and time in the portal. The registration, verification of e-KYC, transfer of EMD in wallet and linking of wallet amount to Property must be completed well in advance, before auction.
3. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online/challan mode and will be credited in bidders e-Wallet. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposited shall not bear any interest.
4. Platform (<https://BAANKNET.COM>) for e-Auction will be provided by e Auction service provider M/s PSB Alliance Pvt. Ltd. having its Registered office at Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East. Mumbai-400037 (Helpdesk Number +91 8291220220, Email Id: support.baanknet@psballiance.com). The intending Bidders/ Purchasers are required to participate in the e-Auction process at e-Auction

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Service Provider's website <https://baanknet.in> This Service Provider will also provide online demonstration/ training on e-Auction on the portal.

5. The Sale Notice containing the General Terms and Conditions of Sale is available / published in the following websites/ web page portal. [https:// BAANKNET.COM](https://BAANKNET.COM) & www.pnbindia.in
6. The intending participants of e-auction may download free of cost, copies of the Sale Notice, Terms & Conditions of e-auction, Help Manual on operational part of e-Auction related to this e-Auction from e-auction portal ([https:// BAANKNET.COM](https://BAANKNET.COM)).
7. Bidder's e-Wallet should have sufficient balance ($\geq$ EMD amount) at the time of bidding.
8. During the e-auction, bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and the increase in the bid amount must be of increment amount mentioned. 10 minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of 10 minutes to the last highest bid, the e-auction shall be closed.
9. It is the responsibility of intending Bidder(s) to properly read the Sale Notice, Terms & conditions of e-auction, Help Manual on operational part of e-Auction and follow them strictly.
10. In case of any difficulty or need of assistance before or during e-Auction process, bidder may contact authorized representative of our e-Auction Service Provider M/s PSB Alliance Pvt. Ltd. Details of which are available on the BAANKNET.COM portal.
11. After finalization of e-Auction by the Authorized Officer, only successful bidder will be informed by our above referred service provider through SMS/ email. (On mobile no/ email address given by them/ registered with the service provider).
12. The secured asset will not be sold below the reserve price.
13. The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, less EMD amount deposited, on the same day or not later than the next working day and the remaining amount shall be paid within 15 days from the date of auction in the form of Banker's Cheque/ Demand Draft issued by a Scheduled Commercial Bank drawn in favour of "The Authorized Officer, Asset Recovery Management Branch, Vijaywada, Punjab National Bank, A/c (Name of the A/c) Payable at. In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.
14. Payment of sale consideration by the successful bidder to the bank will be subject to TDS under Section 194- 1A of Income Tax Act 1961 and TDS is to be made by the successful bidder only at the time of deposit of remaining 75 % of the bid amount/full deposit of BID amount.
15. The Authorized Officer reserves the right to accept any or reject all bids, if not found acceptable or to postpone/cancel/adjourn/discontinue or vary the terms of the auction at any time without assigning any reason whatsoever and his decision in this regard shall be final.
16. The sale certificate shall be issued in the favour of successful bidder on deposit of full bid amount as per the provisions of the act.
17. The properties are being sold on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS".


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18. The particulars of Secured Assets specified in the Schedule hereinabove have been stated to the best of the information of the Authorised Officer, but the Authorised Officer shall not be answerable for any error, misstatement or omission in this proclamation.
19. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The bidder inspects the property in consultation with the dealing official as per the details provided.
20. All statutory dues/attendant charges/other dues including registration charges, stamp duty, taxes etc. shall have to be borne by the purchaser.
21. The Authorized Officer or the Bank shall not be responsible for any charge, lien, encumbrances, or any other dues to the Government or anyone else in respect of properties (E-Auctioned) not known to the bank. The Intending Bidder is advised to make their own independent inquiries regarding the encumbrances on the property including statutory liabilities, arrears of property tax, electricity dues etc.
22. The bidder should ensure proper internet connectivity, power back-up etc. The Bank shall not be liable for any disruption due to internet failure, power failure or technical reasons or reasons/contingencies affecting the e-auctions.
23. The Purchaser shall be responsible for verifying all past, existing and subsequent legal proceedings, claims, charges, attachments and encumbrances relating to the property, and the authorized officer shall not be liable for the same. The sale shall be subject to the applicable provisions of the SARFAESI Act, 2002 and Rules made thereunder.
24. It is open to the Bank to appoint a representative and make self bid and participate in the auction.

For detailed term and conditions of the sale, please refer <https://PAANKNET.COM> & www.pnbindia.in and contact No.9840037314, 9063551444.

Date: 18.09.2026

Place: Vijayawada


Authorized officer, PNB

STATUTORY SALE NOTICE ISSUED U/R.8(6) r/w 9(1) OF THE SECURITY ENFORCEMENT RULES, 2002