

STATE BANK OF INDIA

Stressed Assets Recovery Branch: Administrative Office Campus, Balaji Nagar, Siripuram Junction, Visakhapatnam - 530003. Ph : 0891 - 2739126, Mobile : 98482 49289, E-mail: sbi.10077@sbi.co.in

Authorised Officer's Details: Name: Sri G. Nageswara Rao, Mobile No.97045 57261

Appendix – IV – A [See Proviso to rule 8(6)]

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISIO TO RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s)/Directors/Mortgagors that the below described immovable property mortgaged/charged to the Secured Creditor, the **constructive possession** as mentioned in Schedule has been taken by the Authorized Officer of **State Bank of India** and will be sold on "**As is Where is**", "**As is What is**" and "**Whatever there is**" without recourse basis on **29-09-2026**, For recovery of outstanding amount as per Demand Notice **Rs. 59,52,187/-** (Rupees Fifty Nine Lakhs Fifty Two Thousand One Hundred and Eighty Seven Only) **as on 26.06.2024 (Demand notice issued on 27-06-2024)** plus future interest and expenses, etc. thereon and Present outstanding amount is **Rs.72,20,396/-** (Rupees Seventy Two Lakhs Twenty Thousand Three Hundred and Ninety Six Only) **as on 07.09.2026** and are also liable to pay future interest w.e.f. **08.09.2026** together with all incidental expenses, cost, charges, etc., (post factoring repayments if any) due to the secured creditor from **Borrower: Sri Kola Narasimha Rao, S/o. Kola Pullayya, D.No.4-37, Penugonda Nagar, Vernagiri, Kadiyam Mandal, East Godavari District - 533125.**

The Bidders Should get themselves registered on <https://baanknet.com/eauction-psb/x-login> by providing requisite KYC documents and registration fee as per the practice followed by <https://baanknet.com/eauction-psb/x-login> well before the auction date.

Date & Time of Public E-Auction : 29-09-2026 from 11:00 AM to 4:00 PM with unlimited extension of 10 minutes each.

Details of Property	Reserve Price (Rs.)	Earnest Money Deposit (Rs.)	Bid Increase Amount (Rs.)	Date & Time of Inspection
Immovable Property mortgaged by Sri Kola Narasimha Rao, S/o. Pullayya vide Regd. Sale Deed No. 10062/2018: All the part and parcel of open residential plot admeasuring 740 sq.yds (East Side) out of total extent of 1398 sq.yds in R.S. No.217/1 and Old R.S. No.161/1A, situated at Plot No.47, LP No.4/86, Near D.No. 11-24-1/a, Turangi Village and Gram Panchayat, Kakinada Rural Mandal, Kakinada District, AP, standing in the name of Sri Kola Narasimha Rao, S/o. Kola Pullayya vide Regd. Sale Deed No.10062/2018, dated.04.10.2018. Boundaries of Property: East : 126'.0" - Property belonging to others, West : 126'.0" - Site belonging to Krishna Veni, W/o. Bonam Venkata Rao, North: 53'.0" - Road with a width of 33 fts, South: 53'.0" - Puntha Road. Within the above boundaries an extent of 740 sq.yds of site with all its superstructures, common ways, water ways and easementary rights etc.	95,00,000/-	9,50,000/-	25,000/-	11-09-2026 to 28-09-2026 From 10.00 A.M to 04.00 P.M.

Encumbrances: To the best of knowledge and information of the Authorized Officer, there are no encumbrance advised to the Bank. The intending bidders should make their own independent inquiries regarding the encumbrances, title of properties put on auction and claims / rights / dues/ affecting the property prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The properties are being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditors shall not be responsible in any way for any third-party claims / rights / dues. TDS / GST / other taxes to be borne by purchaser and The purchaser shall bear the applicable stamp duty/ additional stamp duty/ transfer charges, fee etc. and also all the statutory / non-statutory dues, taxes, rates, assessment charges, fees etc.

For detailed terms and conditions of the sale, please refer to the link provided in **State Bank of India**, the Secured Creditor's website www.sbi.co.in/web/sbi-in-the-news/auction-notices. For Registration, EMD, Auction Details etc., visit <https://baanknet.com/eauction-psb/x-login> of the service provider : **M/s PSB Alliance and M/s. Baanknet**, e-Auction Portal: <https://baanknet.com> & Toll free Number : + 91 - 8291220220, Mail ID : support.baanknet@psballiance.com or contact to CM/Case Lead Officer Mob.No.97045 57261 & City Case Officer Mob.No.98482 49289.

The Bidders are advised that, once the auction participant is declared as successful bidder, any subsequent claim for return / refund of auction sale amount remitted to the Bank on account of Stay/ Status quo granted by Debt Recovery Tribunal (DRT) / Appellate Tribunal (DRAT) / High Court / Supreme Court, in the matter shall not be entertained by the Bank. Bank will suitably represent the same in respective forums for disposal and to complete the sale process.

As per Section 194-IA of the Income Tax Act 1961, **TDS @ 1%** will be applicable on the sale proceeds where the sale consideration is **Rs.50,00,000/-** (Rupees fifty lakhs) and above. The successful bidder/purchaser shall deduct the TDS from the sale price / Government guideline value, whichever is higher and deposit the same with the Income Tax Department and submit the original receipt of the TDS Certificate to the Bank.

Date: 07-09-2026, Place: VISAKHAPATNAM

Sd/-Authorized Officer, STATE BANK OF INDIA