



INDIANBANK
CORPORATEOFFICE,254-260,AVVAISHANMUGHAMSALAI ROYAPETTAH, CHENNAI

BRANCH: Rajnandgaon
ZONE: Raipur
DATE: 10.08.2026

NOTICE OF SALE(In case of e-auction)

Possession & Sale of vehicle hypothecated to Bank in terms of Clause
12 of Hypothecation Agreement entered between the Bank and
Borrower

Whereas, the Branch Manager of Indian Bank had taken possession on demand from the borrower of the following vehicles pursuant to the notice issued to the borrower for returning the vehicle back to the bank due to non-payment of the dues of the bank.

The borrower has undertaken to give immediately possession to the Bank on demand of the said vehicle(s) in terms of Clause 12 of the Hypothecation agreement dated 22/10/2024 in the following loan account with right to sell the same on "AS IS WHERE IS BASIS, AS IS WHAT IT IS BASIS and AS IT IS WHICH EVER IS" for realization of Bank's dues plus interest as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned proposes to realize the Bank's dues by sale of the said Vehicle(s). The purchaser shall visit and examine the Vehicle and should satisfy himself before participating in e-auction. Once he participates in e-auction, it is deemed that he is satisfied with vehicle and shall not have any right to rise any objections after conclusion of the Sale in his favour even though he has not seen the Vehicle before participation in e-auction.

The Sale will be done by the undersigned through e-auction platform provided at the website <https://www.Baanknet.com> on **12/10/2026(Monday) at 10:00 AM**



Sr. No.	Name of Account/ Borrower Proprietor/Partner/Director & Guarantors With father's /husband's name. Name of Branch of the Bank presently where account of the borrower is maintained	Description of the Hypothecated assets put under auction	Outstanding Dues	EMD Reserve Price &
	1.Mr Gopal Krishna Pandey S/o Umakant Pandey Address 1: Ward No 14, Gaurinagar, G.E. Road, Nehru Nagar, Rajnandgaon-491441 Address 2: H No 106, Nilgiri Park, Near BSNL Tower, Rajnandgaon-491441 2.Mrs Mamta Sahu W/o Gopal Krishna Pandey Address1: H No 106, Nilgiri Park, Near BSNL Tower, Rajnandgaon-491441 Address 2: 1326, Gali No 4, Ward No 65, Sector 3, Professor Basti, Raipur-492001	(A) Details of the vehicle including its RC No., Engine No., Chassis No. Vehicle type: Car Tata Nexon, Creative +, RC No. CG04PY3289 Engine No: REVTRN21JVXK A5693 Chasis NO.: MAT627409RAJ4 7239	(A) Outstanding Dues of the bank, it is inclusive of interest & other charges calculated upto 12.10.2026: Rs 10,34,122/-	(A) Reserve Price Rs. 6,50,000/-
	(B) Name of the Branch with IFSC . of the Bank where account of the borrower is presently maintained: Indian Bank, Rajnandgaon IFSC Code: IDIB000R545	(B) ENCUMBERANCES IF ANY Hypothecated for loan of Rs. 10,00,000/-	(B) Date of Demand Notice : 06.10.2025 (C) Date of taking Possession: 04.08.2026	(B) EMD Amount: 65,000/- (C) Incremental Bid Amount 10,000/-

Date & time of submission of Process Compliance form & EMD: 12th day of October 2026 at Indian Bank Rajnandgaon Branch, Address: Opp New Bus Stand, Lalbagh, Rajnandgaon, C.G., PIN-491441, PhoneNo: 8963915384.

Date & time of e-auction: 12th day of October 2026 from 10:00 AM to 05:00 PM for SI.No-1 from 1 from to.....for at the platform of "https://www.Baanknet.com"

TERMS AND CONDITIONS

1. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website (<https://www.Baanknet.com>) for depositing in bidders Global EMD Wallet. NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as Cheques will not be accepted. Bidders who have not deposited the required EMD, will not be allowed to participate in the e-auction. The Earnest



Money Deposit shall not bear any interest.

2. The successful bidders shall have to deposit 25%(twenty-five percent) of the bid amount, including EMD amount(10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of auction in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFSC Code
50000296051, Indian Bank, Authorised Officer	IDIB000R521

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and the Bank shall have the liberty to conduct afresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the hypothecated asset.

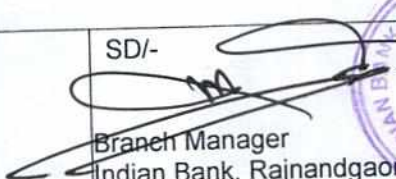
3. In cases where only 1 bid is received the prospective bidder should give minimum 1 incremental bid
4. Payment of sale consideration by the successful bidder to the bank will be subject to TDS under Section 194 – 1A of Income Tax Act 1961 and TDS is to be borne by the successful bidder only at the time of depositing the balance 75% of the bid amount.
5. On receipt of the entire sale consideration, the Branch Manager shall transfer the ownership of the vehicle as per extant rules.
6. All expenses/encumbrances/statutory/governmental dues relating to registration/transfer of vehicle, if any, shall be borne by the successful bidder.
7. The Branch Manager/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefor.
8. Platform <https://www.Baanknet.com> for e-Auction will be provided by our e Auction service provider M/S MSTC Limited having its Registered office at 225-C, A.J.C. Bose Road, Kolkata-700020 (contact Phone & Toll free Numbers 079-41072412/ 411/ 413 or 1800-103-5342). The intending Bidders/ Purchasers are required to participate in the e-Auction process at e-Auction Service Provider's website <https://www.mstcecommerce.com/auctionhome/ibapi>. This Service Provider will also provide online demonstration/ training on e-Auction on the portal.
9. The Sale Notice containing the General Terms and Conditions of Sale is available / published in the following websites/ webpage portals. (1) <https://www.Baanknet.com>
10. The intending participants of e-auction may download free of cost, copies of the Sale Notice, Terms & Conditions of e-auction and Help Manual on operational part of e-Auction related to this e-Auction from IBAPI portal <https://www.Baanknet.com>.
11. The intending Bidders / Purchasers are requested to register on portal (<https://www.mstcecommerce.com>) using their mobile number and email-id. Further, they will upload the requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders/Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet. Only after having sufficient EMD in his Wallet, the interest bidder will be able to bid on the date of e-auction.
12. Bidder's Global Wallet should have sufficient balance ($\geq$ EMD amount) at the time of bidding.
13. During the e-auction bidders will be allowed to offer higher bid in inter-se bidding over and

above the last bid quoted. Ten minutes' time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of ten minutes to the last highest bid, the e-auction shall be closed.

14. Intending Bidders are advised to read the Sale Notice meticulously all terms & conditions of e-auction and Help Manual on operational part of e-Auction and follow them strictly.
15. In case of any difficulty or assistance is required before or during e-Auction process they may contact authorized representative of our e-Auction Service Provider <https://www.mstcecommerce.com/auctionhome/ibapi>. Details of which are available on the e-Auction portal.
16. After finalization of e-Auction by the Branch Manager, only successful bidder will be informed by our above referred service provider through SMS/ email. (On mobile no/email address given by them/ registered with the service provider).
17. For verification about the documents relating to the vehicle & inspection thereof, the intending bidders may contact Indian Bank, Rajnandgaon.....Branch
(Address: Opp New Bus Stand, Lalbagh, Rajnandgaon, C.G., PIN-491441)
18. To the best of knowledge and information of the Branch Manager, there is no encumbrance on the property/ies other than mentioned above (if any). However, the intending bidders should make their own independent inquiries regarding the encumbrances and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation on the part of the bank. The Authorized Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues other than mentioned above (if any).

Contact Person: Mr Man Sai Kindo
Phone/Mobile number: 8963915384
Place: Rajnandgaon
Date: 10.09.2026

SD/-


Branch Manager
Indian Bank, Rajnandgaon Branch
Phone.....

Mobile number: 8963915384

